

Beam Communications Holdings Limited ABN 39 010 568 804

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The Manager Market Announcements Platform Australian Securities Exchange Limited

NO IMPACT TO BEAM'S OPERATIONS FROM RUSSIAN SANCTIONS

Beam Communications Holdings Ltd (ASX: BCC, the "Company") wishes to confirm that Australian and global sanctions imposed on Russia have no impact on Beam's businesses, sales or operations.

While Beam's devices and equipment are sold globally into multiple markets, Beam does not directly supply these to territories controlled by Russia, nor does it import any material/equipment or outsource any service from the country.

Yours faithfully,

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd <u>www.satphoneshop.com</u>. For more information, visit <u>www.beamcommunications.com</u>.