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ASX Announcement

3 March 2022

FY2021 R&D tax rebate received - \$1.1 million

Adslot Limited (ASX: ADS) is pleased to advise that the Company has received payment of its R&D Tax Incentive rebate for the 2021 financial year in the amount of \$1.1 million, in line with guidance provided in the Appendix 4C for the quarter ended 31 December 2021.

As previously announced to the market, the historical R&D Tax Incentive claim for the year ended 30 June 2016 was successfully resolved in the Company's favour on appeal to the Administrative Appeals Tribunal. The R&D Tax Incentive rebate for the 2016 financial year of \$1.5 million is expected in the current March 2022 quarter.

The R&D Tax Incentive is an Australian Government program under which companies receive cash refunds for 43.5% (FY2021) of eligible expenditure on research and development.

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For further enquiries, please contact

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About Adslot

Adslot's mission is to automate the trading of forward guaranteed display advertising, referred to as automated guaranteed. Our leading technology is a purpose built, global media trading platform. Adslot benefits a global community of media buyers and sellers, including media agencies, publishers and advertisers, by providing trading efficiencies and effectiveness made possible only via technology, and by doing so the basis on which the \$80B online display advertising industry will realise its full growth potential.

Adslot is a global organisation with operations in North America, Europe and Asia Pacific and is headquartered in Australia.

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