



ABN 33 115 131 667

ASX: CBO

ASX Announcement – 3 March 2022

Change in Directors' Interest Notice

The attached Appendix 3 Ys relate to changes in relevant interests in Cobram Estate Olives Limited ("CBO" or "Company") securities held by entities associated with the Company's Non-Executive Chair, Rob McGavin, and Non-Executive Director, Jonathan West.

Rob McGavin has purchased an additional 49,225 CBO shares and has also transferred a total of 20,000 CBO shares in six separate transfers including to his children. As a result, Rob McGavin's CBO shareholding has increased by 29,225 shares.

Jonathan West has purchased an additional 3,950 CBO shares.

Kind regards

Russell Dmytrenko

Company Secretary

On behalf of the Board of Cobram Estate Olives Limited

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About Cobram Estate Olives Limited

Cobram Estate Olives is Australia's largest producer and marketer of premium quality extra virgin olive oil. The company currently owns over 2.4 million olive trees planted on 6,584 hectares of farmland in central and north-west Victoria and 149,000 trees planted on 305 hectares of long-term leased and freehold properties in California, USA. In total, the company currently owns 18,677 hectares of freehold farmland, of which 16,700 hectares is freehold farmland in central and northwest Victoria and southwest New South Wales. The company also owns Australia's largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, export customers in seventeen countries, and a portfolio of premium brands including Australia's number one extra virgin olive oil*, Cobram Estate® the company is a market leader in the Australian extra virgin olive oil industry and a leader in sustainable olive farming.

For further information, please visit <https://cobramestateolives.com.au>.

* Source: IRI scan data, Financial Year 2021.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Cobram Estate Olives Limited
ABN: 32 115 131 667

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Douglas McGavin
Date of last notice	12 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	McGavin Investments Pty Ltd (Director of holder) RD & KA McGavin Pty Ltd (Director of holder) Bool Investments Pty Ltd (Director of holder) RD McGavin & KA McGavin (50% interest in holding) Jubilee Park Vines Pty Ltd (Director of holder)
Date of change	25 February 2022

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Change of Director's Interest Notice

No. of securities held prior to change	Direct: 29,047,068 fully paid ordinary shares Indirect: McGavin Investments Pty Ltd = 17,673,984 fully paid ordinary shares RD & KA McGavin Pty Ltd = 12,461,538 fully paid ordinary shares Bool Investments Pty Ltd = 7,837,170 fully paid ordinary shares RD McGavin & KA McGavin = 3,072,744 fully paid ordinary shares Jubilee Park Vines Pty Ltd = 1,951,872 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	49,225
Number disposed	20,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquired shares: \$76,628 Disposed shares: \$30,960 (non-cash)
No. of securities held after change	Direct: 29,027,068 fully paid ordinary shares Indirect: McGavin Investments Pty Ltd = 17,673,984 fully paid ordinary shares RD & KA McGavin Pty Ltd = 12,510,763 fully paid ordinary shares Bool Investments Pty Ltd = 7,837,170 fully paid ordinary shares RD McGavin & KA McGavin = 3,072,744 fully paid ordinary shares Jubilee Park Vines Pty Ltd = 1,951,872 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition via On-market trade Disposal via off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Cobram Estate Olives Limited
ABN: 32 115 131 667

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan West
Date of last notice	15 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jonathan West & Susan West (50% Holding)
Date of change	24 February 2022
No. of securities held prior to change	Direct: 2,102,766 fully paid ordinary shares 250,002 unlisted options over shares, each of which have vested, have an exercise price of A\$1.42 and expire on 15 December 2022 Indirect: Jonathan West & Susan West 3,600,000 ordinary shares
Class	Fully paid ordinary shares
Number acquired	3,950
Number disposed	NIL

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,517.50
No. of securities held after change	Direct: 2,102,766 fully paid ordinary shares 250,002 unlisted options over shares, each of which have vested, have an exercise price of A\$1.42 and expire on 15 December 2022 Indirect: Jonathan West & Susan West 3,603,950 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.