

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Qualitas Limited (Company)
ABN	46 655 057 588

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Fairley AM
Date of last notice	22 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest arising under section 608(3) of the Corporations Act 2001 (Cth) by virtue of the power to control the exercise of the right of Boroko Pty Ltd as trustee for the Fairley Super and Burnewang Holdings Pty Ltd as trustee for the Fairley Investment Trust, which are registered holders of fully paid ordinary shares in the Company (Ordinary Shares).
Date of change	1 March 2022
No. of securities held prior to change	<ol style="list-style-type: none"> 1) 80,000 Ordinary Shares registered in the name of Boroko Pty Ltd as trustee for the Fairley Super Scheme. 2) 120,000 Ordinary Shares registered in the name of Burnewang Holdings Pty Ltd as trustee for the Fairley Investment Trust. 3) 50,000 unlisted share rights to acquire Ordinary Shares.
Class	Ordinary Shares and Rights to Shares

+ See chapter 19 for defined terms.

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Number acquired	50,000 Ordinary Shares
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	<ol style="list-style-type: none"> 1) 80,000 Ordinary Shares registered in the name of Boroko Pty Ltd as trustee for the Fairley Super Scheme. 2) 120,000 Ordinary Shares registered in the name of Burnewang Holdings Pty Ltd as trustee for the Fairley Investment Trust. 3) 50,000 Ordinary Shares registered in the name of Andrew Fairley AM.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Conversion of non-executive director rights granted under the Company's Employee Equity Plan as disclosed in prospectus of the initial public offering of the Company, effected by on-market purchase of Ordinary Shares.</p> <p>The Ordinary Shares the subject of the conversion right will remain subject to a disposal restriction for 2 years from 16 December 2021 (being the listing day of the Company).</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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