



Announcement Summary

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**Entity name**

GRAINCORP LIMITED

**Date of this announcement**

Friday March 04, 2022

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
GNCAA	PERFORMANCE RIGHTS	347,269	25/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GRAINCORP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

60057186035

**1.3 ASX issuer code**

GNC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/3/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

GNCAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

25/2/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Robert Spurway (Managing Director & CEO)	Robert Spurway	164,786
Klaus Pamminger (Chief Operating Officer)	Klaus Pamminger	46,015
Ian Morrison (Chief Financial Officer)	Ian Morrison	37,665
Cate Hathaway (Chief People & Transformation Officer)	Cate Hathaway	32,746

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms of the GrainCorp LTI Plan were outlined in:

- GrainCorp's FY21 remuneration report, which formed part of GrainCorp's FY21 Annual Report released to GrainCorp's ASX Market Announcements Platform, together with an Appendix 4E, on 11 November 2021 (available at [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02450446-2A1337969?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02450446-2A1337969?access_token=83ff96335c2d45a094df02a206a39ff4)); and
- the notice of annual general meeting that GrainCorp released to the ASX Market Announcements Platform on 12 January 2022 (in respect of the performance rights issued to GrainCorp's Managing Director and Chief Executive Officer under the LTI Plan for FY22, for which GrainCorp shareholder approval was sought (available at [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02474923-2A1350925?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02474923-2A1350925?access_token=83ff96335c2d45a094df02a206a39ff4)).



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

347,269

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GNC : ORDINARY FULLY PAID CLASS A	228,855,628

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GNCAA : PERFORMANCE RIGHTS	1,352,984
GNCAB : DEFERRED EQUITY RIGHTS	32,448



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

17/2/2022