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ASX Announcement

7 March 2022

Real Estate Acquisition – Ellida Estate, Rockhampton Queensland

MAAS Group Holdings Limited (ASX: MGH) (“MAAS Group” or “MGH”) is pleased to announce that it has entered into an agreement for the acquisition of a residential development site in the regional city of Rockhampton Queensland. The agreement is subject to certain conditions precedent and is expected to complete in July 2022.

The site is situated in a major urban growth area and with a land area of approximately 279ha represents the single largest residential land holding in the region. The proposed master plan development comprises a forecasted yield of +2,300 allotments, and will include suburban subdivisions, medium density residential, a neighbourhood commercial precinct and recreational parklands.

The acquisition will provide a development pipeline of 14+ years and further increases the geographic diversity and sustainability of the residential real estate segment.

Further details on the new acquisition are contained in the attached Residential Acquisition Presentation.

Mr Wes Maas, Managing Director and CEO, said, “this is a strategic acquisition for us in a high growth regional location. With an established presence in the region, through our Construction Materials and Civil and Construction Hire segments, we are well positioned to leverage our integrated model for this development and participate in upcoming major infrastructure projects.”





This ASX announcement was authorised for release by Wes Maas, Managing Director and CEO of MGH.

For further information please contact:

Mr Wes Maas 02 5852 1800
Chief Executive Officer

About MAAS Group Holdings Limited

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.



REAL ESTATE ACQUISITION

ANNOUNCEMENT - MARCH 2022

MAAS Group Holdings (ASX:MGH) today announces the acquisition of the single largest residential development pipeline within the regional city of Rockhampton.

'Ellida Estate' is a proposed master planned community, of approximately 279ha and +2,300 allotments, including medium density developments, a neighbourhood commercial precinct and feature recreational parklands.

Strategically positioned as the major supply of Rockhampton's future urban growth. Ellida secures the residential pipeline required to sustain the increasing demand of the city and the region.

Rockhampton is the dominant health, construction, manufacturing, agriculture, education, and retail service hub of central Queensland, with an immediate city population circa 84,000 and a catchment exceeding 230,000.

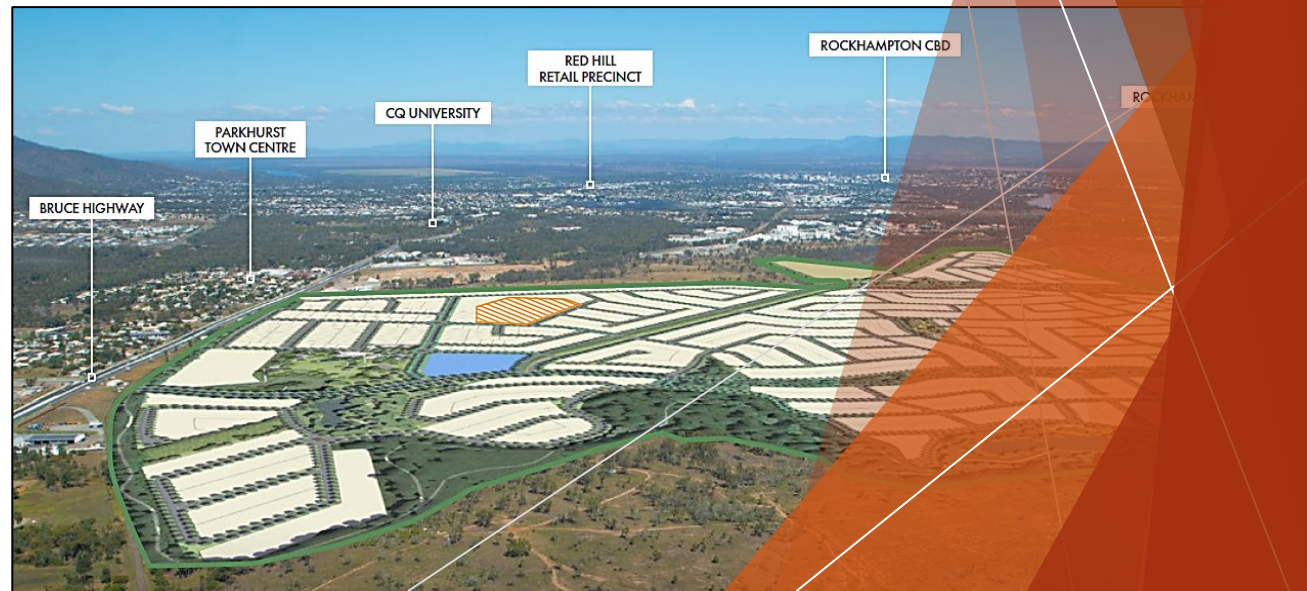
Ellida Estate will set a new lifestyle benchmark for Rockhampton. Construction of this project will be bolstered by the integrated service positions held by Maas Group Holdings within the city and the region.

With Stage 1 DA approved, detailed construction delivery planning is underway for commencement in FY23.





MAAS
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Building stronger regional communities

