

ASX Release

7 March 2022

Directors purchase Zip shares

Zip Co Limited (ASX: Z1P) (“**Zip**”, or the “**Company**”) wishes to inform the market that on 4 and 7 March 2022, co-founders Larry Diamond and Peter Gray purchased approximately \$1.5 million of Zip shares (873,198 shares). The Non-executive Directors, including chair Diane Smith-Gander, also purchased Zip shares on 4 March 2022.

Under Zip’s Securities Trading Policy between 31 December 2021 and 2 March 2022, Zip’s Personnel (including the Board) were prohibited from trading in Zip’s shares (due to their knowledge of market sensitive information). In addition, due to the structure and timing of the institutional placement announced 28 February 2022, it would have been difficult for the directors to participate without seeking shareholder approval.

While market factors and external conditions have impacted the fintech and broader technology sector in recent months, the co-founders continue to believe that the market opportunity to deliver transparent, fair, and innovative financial products remains significant. The founders remain committed to the successful execution of Zip's strategy and in delivering long-term value creation for all shareholders.

Release approved by the Chief Executive Officer on behalf of the Board.

– ENDS –

For more information, please contact:

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About Zip

ASX-listed Zip Co Limited ACN 139 546 428 (Z1P: ASX) or (“Zip”) is a leading global financial services company, offering innovative, people-centred products that bring customers and merchants together. On a mission to be the first payment choice everywhere and every day, Zip offers point-of-sale credit and digital payment services in 14 markets around the world, including through strategic investments, connecting millions of customers with its global network of tens of thousands of merchants.

One of the fastest-growing BNPL providers globally, Zip has a presence in Australia, Canada, Czech Republic, India, Mexico, New Zealand, the Philippines, Poland, Saudi Arabia, Singapore, South Africa, UAE, the United Kingdom and the USA. Zip provides fair, flexible and transparent payment options to individual consumers and SMBs, helping them to take control of their financial future and helping merchants to grow their businesses. Zip is committed to responsible lending and also owns Pocketbook, a leading personal financial management tool. Founded in Australia in 2013, Zip now employs over 1,500 Zipsters worldwide.

For more information, visit: www.zip.co