

ASX ANNOUNCEMENT

Thursday, 10 March 2022

Cessation as Substantial Holder due to Expiry of Voluntary Escrow Period

29Metals Limited ('29Metals') attaches a Form 605 notifying that 29Metals has ceased to have a technical "relevant interest" in its own shares.

The technical relevant interest arose as a result of the voluntary escrow arrangements entered into in connection with the 29Metals IPO. That relevant interest ceased because the voluntary escrow arrangements entered into on IPO have expired (refer to ASX release dated 16 February 2022: *Expiry of Voluntary Escrow Period – EMR Capital Investors*).

- ENDS -

Authorised for release by the Company Secretary, Clifford Tuck

Investor Enquiries

Michael Slifirski
Group Manager Investor Relations
Michael.Slifirski@29metals.com

+61 459 967 977

Media Enquiries

Citadel-MAGNUS
Michael Weir / Cameron Gilenko
mweir@citadelmagnus.com /
cgilenko@citadelmagnus.com

+61 402 347 032 / +61 466 984 953

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme	29Metals Limited ("29Metals")
ACN/ARSN	ACN 650 096 094

1. Details of substantial holder (1)

Name	29Metals (ceasing to have a technical relevant interest in its own shares due to expiry of escrow deeds)
ACN/ARSN (if applicable)	ACN 650 096 094

The holder ceased to be a substantial holder on 25/02/2022
The previous notice was given to the company on 05/07/2021
The previous notice was dated 05/07/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
25/02/2022	29Metals	29Metals held a technical relevant interest in its own shares for the purposes of section 671B of the Corporations Act by virtue of the voluntary escrow arrangements entered into with EMR Capital Investment (No.6B) Pte Ltd for shares in 29Metals held by EMR Capital Investment (No.6B) Pte Ltd pursuant to a Deed of Escrow. The restriction on disposal of shares under voluntary escrow arrangements with EMR Capital Investment (No.6B) Pte. Ltd. expired on 25 February 2022. A copy of the Deed of Escrow was released in full to ASX on 6 July 2021.	No consideration was paid by 29Metals. 29Metals held no right to acquire shares that were subject to escrow arrangements	64,812,484 fully paid ordinary shares	64,812,484

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
25/02/2022	29Metals	29Metals held a technical relevant interest in its own shares for the purposes of section 671B of the Corporations Act by virtue of the voluntary escrow arrangements entered into with EMR Capital Investment (No.4B) Pte Ltd for shares in 29Metals held by EMR Capital Investment (No.4B) Pte Ltd pursuant to a Deed of Escrow. The restriction on disposal of shares under voluntary escrow arrangements with EMR Capital Investment (No.4B) Pte. Ltd. expired on 25 February 2022. A copy of the Deed of Escrow was released in full to ASX on 6 July 2021.	No consideration was paid by 29Metals. 29Metals held no right to acquire shares that were subject to escrow arrangements	3,555,925 fully paid ordinary shares	3,555,925
25/02/2022	29Metals	29Metals held a technical relevant interest in its own shares for the purposes of section 671B of the Corporations Act by virtue of the voluntary escrow arrangements entered into with Perpetual Nominees Ltd (ACN 000 733 700) for shares in 29Metals held by Perpetual Nominees Ltd (ACN 000 733 700) pursuant to a Deed of Escrow. The restriction on disposal of shares under voluntary escrow arrangements with Perpetual Nominees Ltd (ACN 000 733 700) expired on 25 February 2022. A copy of the Deed of Escrow was released in full to ASX on 6 July 2021.	No consideration was paid by 29Metals. 29Metals held no right to acquire shares that were subject to escrow arrangements	147,836,341 fully paid ordinary shares	147,836,341

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
29Metals Limited	Level 2, 150 Collins Street, Melbourne VIC 3000
EMR Capital Investment (No.6B) Pte. Ltd.	20 Bendemeer Road #03-12 Singapore 339914
EMR Capital Investment (No.4B) Pte. Ltd.	20 Bendemeer Road #03-12 Singapore 339914
Perpetual Nominees Ltd	Level 18, 123 Pitt Street, Sydney NSW 2000

Signature

print name	CLIFFORD TUCK	capacity	COMPANY SECRETARY
sign here		date	10/03/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.