

Incitec Pivot Limited

INNOVATION ON THE GROUND

ASX RELEASE

Chief Financial Officer Appointment

11 March 2022

Incitec Pivot Limited (ASX:**IPL**) today announced that Mr Paul Victor has been appointed as Chief Financial Officer (**CFO**), commencing with IPL on 1 July 2022. Mr Victor is currently an Executive Director and Chief Financial Officer of Sasol Limited, a global chemicals and energy company based in South Africa with dual listings in South Africa and New York.

With more than 30 years' international experience, Mr Victor has worked across a range of industries including upstream oil and gas, gold and coal mining, chemicals and energy industries for international listed companies. Prior to his current role, he was Acting CFO, Group Financial Controller and CFO of Sasol Synfuels, a subsidiary of Sasol Limited. Mr Victor was previously the Financial Manager for Harmony Gold Mining.

Mr Victor holds Bachelors of Commerce in Accounting and International Tax Law from University of the Free State in South Africa and is a Chartered Accountant.

IPL's CEO and Managing Director, Jeanne Johns, said:

"I am pleased to welcome Paul to the IPL team. Paul is joining at an exciting time as we further develop our strategic agenda with two industry leading businesses in the mining and agricultural industries. Paul is an excellent fit for IPL, with extensive experience working in a multinational company, and having held senior leadership positions across regional, divisional, enterprise and Group finance functions including Treasury, Tax, Financial Planning & Analysis, Control, M&A, Investor Relations and IT.

"I would also like to recognise and thank Chris Opperman for the outstanding job he's done in supporting me and leading the Finance function over the past 6 months. Chris will continue in the interim role through Paul's transition, and his future role with IPL will be announced at a later date."

For more information:

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This document has been authorised for release by Richa Puri, Company Secretary.