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hummmgroup announces pricing of A\$250m ABS transaction

hummm group limited (ASX: HUM) (“**hummmgroup**” or the “Company”) has today announced the pricing of A\$250 million of asset-backed securities (“ABS”), supported by a pool of unsecured consumer receivables originated in Australia under its buy now pay later (“BNPL”) offering, hummm.

hummmgroup has been a regular issuer in the securitisation market since 2011 and the hummm ABS Trust 2022-1 transaction represents the Company’s thirteenth securitisation of BNPL receivables and is representative of the strong growth in solar, healthcare and home improvement.

This transaction also represents the eighth **hummm** ABS transaction that has included green notes across all rating levels from ‘AAA’ down to ‘BB’ and takes **hummmgroup**’s aggregate green bond issuance to over A\$600m. The green notes meet the requirements for certification under the current version of the Climate Bonds Standard (Version 3.0).

Adrian Fisk, Chief Financial Officer of **hummmgroup** said:

*“We are delighted to have priced our first public ABS transaction for the calendar year. The result is particularly pleasing given the challenging market conditions as the macro-economic and geo-political backdrop has impacted risk sentiment across markets over recent weeks. The pricing across the capital structure and the investor diversification achieved in the senior tranches is testament to the continued strength of the **hummmgroup** brand across our domestic and offshore investor base.*”

Upon execution of the hummm ABS 2022-1 transaction we will have successfully issued over A\$860m of asset-backed securities during FY22 continuing the momentum we built up in public markets over the prior year. The transaction will create wholesale funding capacity to support the continued growth we are seeing in our BNPL business and will further improve the capital efficiency of the Company as a whole.”

The hummm ABS Trust 2022-1 transaction includes:

Notes	Issue size (A\$m)	Expected ratings (Fitch / Moody’s)	Margin over 1m BBSW
Class A1	175.00	AAAsf / Aaa(sf)	1.10%
Class A1-G	6.00	AAAsf / Aaa(sf)	1.10%
Class B-G	27.00	AAsf / Not rated	1.65%
Class C-G	12.50	A-sf / Not rated	1.90%
Class D-G	13.25	BBB-sf / Not rated	2.50%
Class E-G	10.00	BBsf / Not rated	4.50%
Class F	6.25	Not rated	Not disclosed
Total	250.00		

-ENDS-

Authorised for release by the **hummg**roup Disclosure Committee.

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ABOUT HUMMGROUP

hummgroup is revolutionising the way people pay. **hummg**roup has developed some of Australia and New Zealand's most exciting and accessible consumer finance products including **hum**m, **bundll**, **hum**m90 and **hum**mpro. **hummg**roup continues to design products around the core needs of financially savvy consumers spanning millennial spenders through to young families and SMEs. **hummg**roup facilitates purchases for over 2.7 million customers and operates in Australia, New Zealand, Ireland, the United Kingdom and Canada.