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ASX ANNOUNCEMENT LINDSAY AUSTRALIA LIMITED (ASX: LAU)

14 March 2022

TRADING UPDATE

Over the past two weeks the East Coast of Queensland and New South Wales has been devastated by severe weather causing widespread flooding and the declaration of a national emergency.

The unprecedented rain events have led to some operational disruptions for Lindsay Australia as the Lindsay facility located in the Brisbane markets at Rocklea became inundated with water, rendering the facility inoperable for several days. The Group have otherwise remained operational despite the disruption to this facility.

Whilst the full impact of this event may take some time to accurately determine, we anticipate that the financial cost to be in the range of \$1.5 million to \$2.0 million pre-tax, to replace and repair damaged property, plant and equipment.

Release authorised by the Lindsay Australia Board of Directors.

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