

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adbri Limited
ABN	15 007 596 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas David Miller
Date of last notice	11 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Equity Trustees Limited
Date of change	11 March 2022 (Notification received from Plan Trustee of allocation date of 8 March 2022)
No. of securities held prior to change	<p>1. Fully Paid Ordinary (FPO) Shares Subject to Disposal Restrictions upon Exercise of Short Term Incentive Plan (STIP) Vested Deferred Rights</p> <p>Adbri Limited Executive STIP – FY2020 75,212 - STIP - Vested Deferred Rights - 21A – Restriction End Date 31 December 2022 75,212 - STIP - Vested Deferred Rights - 21B – Restriction End Date 31 December 2023 Total: 150,424</p> <p>2. Awards (Subject to Performance Conditions) Long Term Incentive (LTI) Awards (pursuant to the Adelaide Brighton Ltd Executive Performance Share Plan)(EPSP) 271,915 - Awards granted under the EPSP 2019 Award 473,910 - Awards granted under the EPSP 2020 Award 481,532 - Awards granted under the EPSP 2021 Award Total Number of awards: 1,227,357</p> <hr/> <p>Sandra Jane Miller is the owner of 42,000 shares in Adbri Limited. In the interests of keeping the market fully informed, I have elected to disclose this information as Sandra Jane Miller is</p>

	my spouse, however, I do not have a relevant interest in these shares.
Class	Ordinary Shares
Number acquired	309 (Allocated pursuant to Adbri Limited Tax-Exempt Employee Share Plan)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.0973
No. of securities held after change	<p><u>Ordinary Shares (Subject to a Restriction Period):</u> 309 (Indirect)</p> <p><u>Fully Paid Ordinary Shares (Shares Subject to Disposal Restrictions):</u> 150,424</p> <p><u>Awards (Subject to Performance Conditions):</u> 1,227,357</p> <hr/> <p>Sandra Jane Miller is the owner of 42,000 shares in Adbri Limited. In the interests of keeping the market fully informed, I have elected to disclose this information as Sandra Jane Miller is my spouse, however, I do not have a relevant interest in these shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>The shares were issued to a Trustee for the purposes of the Adbri Limited Tax Exempt Employee Share Plan. Shares issued under the plan are subject to a restriction period that ends on the earlier of three years or cessation of employment. See note 27 of Adbri's 2021 Annual Report for further details. https://wcsecure.weblink.com.au/pdf/ABC/02491653.pdf</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A