Update Summary

Entity name

PEOPLEIN LIMITED

Security on which the Distribution will be paid

PPE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

16/3/2022

Reason for the Update

To advise the DRP price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PEOPLEIN LIMITED

1.2 Registered Number Type

ABN

Registration Number

39615173076

1.3 ASX issuer code

PPE

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To advise the DRP price.

1.4b Date of previous announcement(s) to this update

18/2/2022

1.5 Date of this announcement

16/3/2022

1.6 ASX +Security Code

PPE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021



2A.4 +Record Date

28/2/2022

2A.5 Ex Date

25/2/2022

2A.6 Payment Date

29/3/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- **ACCC** approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.06500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? ☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security? We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution? Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD



3A.1b Ordinary Dividend/distribution amount per security

AUD 0.06500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is

franked

3A.3a Applicable corporate tax rate for franking credit

100.0000 %

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per

+security

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

AUD 0.06500000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? © Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election

notices to share registry under DRP

4A.3 DRP discount rate

3.0000 %

Tuesday March 1, 2022 17:00:00

4A.4 Period of calculation of reinvestment price

Start Date End Date 2/3/2022 15/3/2022

4A.5 DRP price calculation methodology

In accordance with the DRP rules, the DRP price will be a 3 percent discount to the arithmetic average of the daily volume weighted average market price (rounded to the nearest cent) of all PPE shares during the ten trading day period commencing on the Second Trading day following the relevant Record Date.

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 3.76000 29/3/2022

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue

date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? ☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

4A.11 Are there any other conditions applying to DRP participation?

ⓒ No

4A.12 Link to a copy of the DRP plan rules

https://www.peoplein.com.au/drp

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

 5.2 Additional information for inclusion in the Announcement Summary