

Innovation Holdings Australia Pty Ltd

Suite 24, 1B/47 Park Road, Milton Queensland, Australia 4064
ACN 617 998 866

17 March 2022

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

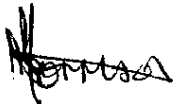
By Fax: 1300 135 638

Dear Sir/Madam

Re: Notice of change of interests of substantial shareholder – iSelect Limited (ISU)

We **attach** Form 604 Notice of change of interests of substantial holder in iSelect Limited (ISU). This notice is given by Innovation Holdings Australia Pty Ltd (**IHA**) and others.

Yours sincerely,



Beth Morrison
Company Secretary
Innovation Holdings Australia Pty Ltd

Enc. Form 604

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme iSelect Limited

ACN/ARSN 124 302 932

1. Details of substantial holder (1)

Name Innovation Holdings Australia Pty Ltd ACN 617 998 866 (IHA), SF Capital Limited, Klinkert Capital Pty Ltd, Reef Holdings Limited (RHL), Reef Foundation, Stephen Klinkert, Theseus (Guernsey) Limited (Theseus), Stonehage Fleming (Guernsey) Limited (Stonehage), Sturdon Holdings Limited, Stonehage Fleming Financial Services Holdings Limited (Stonehage Financial), Stonehage Fleming Family & Partners Limited (Stonehage Family) (IHA Group) and each of the entities listed in 'Annexure A' (Related Group)

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

15/03/2022

The previous notice was given to the company on

20/03/2020

The previous notice was dated

18/03/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	62,430,788	28.66%	62,430,788	26.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B	See Annexure B

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(1) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Klinkert Capital Pty Ltd	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
SF Capital Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Reef Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Reef Foundation	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Stephen Klinkert	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788

Theseus (Guernsey) Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(a) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Stonehage Fleming (Guernsey) Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Sturdon Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Stonehage Fleming Financial Services Holdings Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Stonehage Fleming Family & Partners Limited	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788
Related Group	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Innovation Holdings Australia Pty Ltd ACN 617 998 866	Section 608(3)(b) of the Corporations Act 2001 (Cth)	62,430,788FPO	62,430,788

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Innovation Holdings Australia Pty Ltd ACN 617 998 866	Suite 24, 1B/47 Park Road, Milton, QLD 4064
Klinkert Capital Pty Ltd	Level 13, 9 Sherwood Rd, Toowong Q 4066
Reef Holdings Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
Reef Foundation	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
SF Capital Limited	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW
Stephen Klinkert	Level 13, Toowong Tower, 9 Sherwood Road, Toowong, QLD 4066
Theseus (Guernsey) Limited	Third Floor, 1 Le Truchot, St Peter Port, Guernsey, GY1 1WD
Stonehage Fleming (Guernsey) Limited	Third Floor, 1 Le Truchot, St Peter Port, Guernsey, GY1 1WD
Sturdon Holdings Limited	No 2, The Forum, Grenville Street, St. Helier, JE1 4HH, Jersey
Stonehage Fleming Financial Services Holdings Limited	No 2, The Forum, Grenville Street, St. Helier, JE1 4HH, Jersey
Stonehage Fleming Family & Partners Limited	No 2, The Forum, Grenville Street, St. Helier, JE1 4HH, Jersey
Each other entity listed in Annexure A	Second Floor, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY 1EW

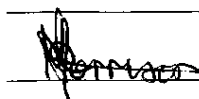
Signature

print name Beth Morrison

capacity

Company Secretary
Innovation Holdings Australia
Pty Ltd ACN 617 998 866

sign here



date

17/03/2022

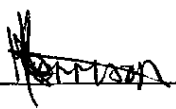
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 3 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 17 March 2022.


Beth Morrison, Company Secretary of Innovation Holdings Australia Pty Ltd

SCHEDULE


1 Life Insurance (RF) Limited
1Life Trust (PBO)
ACM ULR Limited
Affinisure Pty Ltd
Alper Ziyal
Auto & General (HK) Holdings Limited
Auto & General (HK) Services Limited
Auto & General (SEA) Holdings Limited
Auto & General (SEA) Services Pte. Limited
Auto & General (Shanghai) Management & Consulting Co.,
Ltd
Auto & General (Shanghai) Technology Co., Ltd
Auto & General (Singapore) Holdings Pte. Limited
Auto & General (Thailand) Co., Ltd
Auto & General (Thailand) Holdings Pte. Limited
Auto & General Holdings Pty Ltd
Auto & General Insurance (Singapore) Pte. Limited
Auto & General Insurance Co (RF) Limited
Auto & General Insurance Company Limited
Auto & General Insurance Services Pty Ltd
Auto & General Services Pty Ltd
Auto & General Training Pty Ltd
Bakewell Property Development Limited
Basil Street Developments (Pty) Limited
Bennetts Motorcycle Insurance Pty Ltd
BFSL Limited
BGL (Holdings) Limited
BGL Direct Life Limited
BGL Group Limited
BHL (GC) Holdings Limited
BHL (SA) Holdings Limited
BHL (SEA) Holdings Limited
BHL (UK) Holdings Limited
BHL Eurasia Limited
BHL Holdings Limited
BHL Management Services Limited

BHL Minorities Limited
BHL SA Investment Holdings (Pty) Limited
BISL Limited
Budget Direct Insurance Agency Pty Ltd
Budget Direct Insurance Brokers Pty Ltd
Budget Financial Services Limited
Budget Group Limited
Budget Insurance Brokers Pty Ltd
Budget Insurance Company (RF) Limited
Caledonia Investments plc
Compare The Market Limited
Compare the Market Pty Limited
Connectivity Services (Pty) Limited
Control Insurance Solutions Pty Ltd
Coral Insurance Services Limited
Courtanet SAS
DF Malan Drive Developments (Pty) Limited
Dial Direct Insurance (RF) Limited
Direct Insurance Systems Company Pty Ltd
Direct Insurance Systems Corporation Limited
Douw Steyn Properties (Pty) Limited
Easy Compare (Thailand) Co.,Ltd.
Enro Holdings Limited
Everwealth International Pty Ltd
Financial Holdings Australia Pty Ltd
Financial Investments Australia Pty Ltd
First for Women Insurance Company (RF) Limited
First For Women Trust (PBO)
freemarketFX Limited
Fusion Contact Centre Services Limited
G F Bennett (Holdings) Limited
GIP Builders (Pty) Limited
GIP Construction (Pty) Limited
Hesep Kurdu Sigorta Aracilik Hizmetleri Anonim Sirketi
Hippo Advisory Services (Pty) Limited
Hippo Comparative Services (Pty) Limited
Holding Nine Aawins (Pty) Limited
Ibuyeco Pty Ltd
Igoeco Limited
Jacana Re Limited
Kelland Developments (Pty) Limited
Koalay Billisim A.S.
Koalay Com Sigorta ve Reasurans Brokerligi A.S
Konut Kredisi Com Tr Danismankik A.S.
Minster Law Limited
Napier Gardens (Pty) Limited

Pet Health Insurance Services Pty Ltd
Plum Sub Contracts (Pty) Limited
Reef Holdings Limited
Reef Management Services Limited
Retirease Insurance Agency Pty Ltd
Rockport Capital (Pty) Limited
Saxon Hotel (Pty) Limited
Shanghai Yin Dun Insurance Brokerage Co., Ltd
Sidechapel Limited
SIH Limited
Spes Bona Limited
Steyn City Preparatory and College (Pty) Limited
Steyn City Properties (Pty) Limited
Steyn City Real Estate (Pty) Limited
Stonehage Fleming Global Limited
Telesure Group Services (Pty) Limited
Telesure Investment Holdings (Pty) Limited
Telesure Kurumsal Sigorta ve Resurans Brokerligi A.S
Unity Financial Services (Pty) Limited
Virseker Trust (PBO)
Wealthport (Pty) Limited
Wealthport Nominees (Pty) Limited
Weelee (Pty) Ltd

Annexure B

This is Annexure B of 1 page referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 17 March 2022.


Beth Morrison, Company Secretary of Innovation Holdings Australia Pty Ltd

SCHEDULE

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's Votes Affected
				Class	Number
15/3/2020	IHA Group and Related Group	Dilution of Voting Power following new share issuance by ISU	N/A	FPO	62,430,788
				Total	62,430,788