



Noumi Limited
80 Box Road
Taren Point NSW 2229
Australia
ABN 41 002 814 235

17 March 2022

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

US\$17m initial payment to Blue Diamond and issuance of Loan Notes

Noumi Limited (**ASX: NOU**) (**the Company**) refers to its previous announcements on 22 February 2022.

The Company announces that it has today paid the initial amount of US\$17 million to Blue Diamond (**Initial Payment**), pursuant to the binding long-form agreement to resolve the disputes between the parties (**Final Agreement**).

Further to the Company's announcements of 22 February 2022:

- Upon payment of the Initial Payment, the Company and its subsidiaries are unconditionally released from any and all restrictions on the Company and/or its subsidiaries to sell nut-based beverages, including MILKLAB, in Australia and elsewhere.
- The Initial Payment has been funded by way of a A\$26 million secured loan notes bridging facility (**Loan Notes**) between the Company and certain existing institutional convertible noteholders (**Loan Noteholders**). The issued Loan Notes have a maturity date of 31 May 2022.
- The Company has entered into a bank guarantee facility with one of its senior financiers pursuant to which a US\$18m standby letter of credit was provided to support the further 16 quarterly instalments that are payable under the Final Agreement over the next four years (commencing 15 August 2022).
- The tolling option under which Noumi would manufacture and package certain Blue Diamond products at cost was not exercised and, following the termination of the License Agreement (effective 30 June 2022), Noumi therefore has no further obligation to provide manufacturing or tolling services.

Noumi refers to the Notice of Meeting lodged on 10 March 2022 in relation to its Extraordinary General Meeting to be held on Friday 8 April 2022 and which contains information in relation to the Company's proposed issue of up to A\$27.2 million of Tranche B convertible notes.



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This announcement was authorised for release by the Chair

About Noumi Ltd

Noumi (ASX: NOU) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based beverages, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of shelf-stable dairy and plant-based milks, Australia's Own, So Natural, Crankt, Vital Strength and PUREnFERRIN lactoferrin. <https://noumi.com.au/>