

Plenti secures debt facility to support growth

Plenti Group Limited (**Plenti**) has entered into a corporate debt facility agreement with an Australian funder to provide capital to support its ongoing business growth.

The facility size is linked to the size of Plenti's securitised loan portfolio and is expected to grow in-line with loan book growth. The facility will initially be drawn to \$18 million.

Funding from the facility will be available for general corporate purposes and will be primarily directed to supporting growth in Plenti's warehouse and ABS funding structures.

Key facility terms

Financier	Australian credit fund
Facility size	A dynamic limit proportionate to securitised loan portfolio, with further drawdowns subject to funder credit approval
Initial drawdown	\$18 million
Interest rate	BBSW + margin
Availability period	Two years (then extension or amortisation)
Warrants	None

Commenting on the facility, Daniel Foggo, Plenti's Chief Executive Officer, said:

"Securing this facility provides a cost effective, flexible and non-dilutive solution to funding our ongoing loan portfolio growth.

"Consistent with Plenti's general approach, this facility has been structured in an innovative way, and provides us with much greater flexibility than more traditional corporate debt funding structures.

"With this funding facility in place and Plenti having reached monthly Cash NPAT profitability, we are better placed than ever to pursue the growth opportunities in front of us and to achieve our medium-term target of reaching a \$5 billion loan book."

This release was approved by the CEO on behalf of the Plenti board of directors. For more information please contact:

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About Plenti

Plenti is a fintech lender, providing faster, fairer loans through smart technology.

We offer award-winning automotive, renewable energy and personal loans, delivered by proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since establishment in 2014, our loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by our exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders