

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme NICK SCALI LTDACN/ARSN 000 403 896**1. Details of substantial holder (1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder became a substantial holder on 18 / 03 / 2022**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ord	4,594,969	4,594,969	5.67

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Maria Tricarico

capacity Authorised Signatory*

sign here

date 22 / 03 / 2022

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 3 pages referred to in form 603 Notice of initial substantial shareholder

Annexure A

22-Mar-22

Date

Maria Tricarico,
Authorised Signatory

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CREDIT SUISSE (ZURICH)		ORD 3,201	3,201	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET DUBLIN		ORD 706,791	706,791	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 11,661	11,661	subsidiary of BlackRock Inc.
BlackRock Asset Management Deutschland AG	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, GERMANY		ORD 553,508	553,508	subsidiary of BlackRock Inc.
BLACKROCK FINANCIAL MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		ORD 62	62	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 6,209	6,209	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 810,785	810,785	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 33,635	33,635	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 410,657	410,657	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD 14,801	14,801	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		ORD 33,287	33,287	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-Citigroup Australia - SYDNEY		ORD 47,841	47,841	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC SYDNEY		ORD 113,305	113,305	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD 297,121	297,121	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 734,916	734,916	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD 269,838	269,838	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET AUSTRALIA		ORD 9,061	9,061	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	UBS- UBS- ZURICH		ORD 12,303	12,303	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		ORD 42,225	42,225	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		ORD 4,801	4,801	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST UK		ORD 8,750	8,750	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		ORD 470,211	470,211	subsidiary of BlackRock Inc.

This is Annexure B of 2 pages referred to in form 603 Notice of initial substantial shareholder

22-Mar-22

Maria Tricarico,
Authorised Signatory

Date

5. Consideration

NICK SCALI LTD (NCK)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt	Consideration			Class and number of securities affected	Person's votes affected		
		Cash	Non-cash	CCY				
BlackRock Fund Advisors	19-Nov-21	no	n/a	in specie	AUD	ORD	1,848	1,848
BlackRock Fund Advisors	22-Nov-21	no	n/a	in specie	AUD	ORD	444	444
BlackRock Fund Advisors	22-Nov-21	no	n/a	in specie	AUD	ORD	660	660
BlackRock Fund Advisors	26-Nov-21	yes	14.71	on mkt buy	AUD	ORD	1,456	1,456
BlackRock Investment Management (Australia) Limited	29-Nov-21	yes	14.71	on mkt buy	AUD	ORD	1,880	1,880
BlackRock Investment Management (Australia) Limited	29-Nov-21	yes	14.71	on mkt buy	AUD	ORD	798	798
BlackRock Institutional Trust Company, National Association	30-Nov-21	yes	15.19	on mkt buy	AUD	ORD	4,145	4,145
BlackRock Investment Management (UK) Limited	30-Nov-21	yes	15.19	on mkt buy	AUD	ORD	4,801	4,801
BlackRock Fund Advisors	30-Nov-21	yes	15.19	on mkt buy	AUD	ORD	11,296	11,296
BlackRock Investment Management (Australia) Limited	06-Dec-21	yes	14.32	on mkt buy	AUD	ORD	422	422
BlackRock Investment Management (Australia) Limited	08-Dec-21	yes	14.83	on mkt buy	AUD	ORD	24,664	24,664
BlackRock Fund Advisors	09-Dec-21	no	n/a	in specie	AUD	ORD	100	100
BlackRock Investment Management (Australia) Limited	10-Dec-21	yes	14.60	on mkt buy	AUD	ORD	21,848	21,848
BlackRock Investment Management (Australia) Limited	15-Dec-21	yes	14.84	on mkt buy	AUD	ORD	3,321	3,321
BlackRock Investment Management (Australia) Limited	15-Dec-21	yes	14.84	on mkt buy	AUD	ORD	890	890
BlackRock Investment Management (Australia) Limited	15-Dec-21	yes	14.82	on mkt buy	AUD	ORD	422	422
BlackRock Investment Management (Australia) Limited	17-Dec-21	yes	14.64	on mkt buy	AUD	ORD	575	575
BlackRock Investment Management (Australia) Limited	17-Dec-21	yes	14.62	on mkt buy	AUD	ORD	2,820	2,820
BlackRock Investment Management (Australia) Limited	20-Dec-21	no	n/a	in specie	AUD	ORD	283,881	283,881
BlackRock Fund Advisors	20-Dec-21	no	n/a	in specie	AUD	ORD	682	682
BlackRock Investment Management (Australia) Limited	20-Dec-21	yes	14.52	on mkt buy	AUD	ORD	8,751	8,751
BlackRock Investment Management (Australia) Limited	20-Dec-21	yes	14.53	on mkt buy	AUD	ORD	473	473
BlackRock Fund Advisors	23-Dec-21	no	n/a	in specie	AUD	ORD	670	670
BlackRock Investment Management (Australia) Limited	29-Dec-21	yes	15.03	on mkt buy	AUD	ORD	17,571	17,571
BlackRock Investment Management (Australia) Limited	29-Dec-21	yes	15.03	on mkt buy	AUD	ORD	19,099	19,099
BlackRock Institutional Trust Company, National Association	30-Dec-21	yes	15.34	on mkt buy	AUD	ORD	2,089	2,089
BlackRock Investment Management (Australia) Limited	05-Jan-22	yes	15.54	on mkt buy	AUD	ORD	21,287	21,287
BlackRock Fund Advisors	05-Jan-22	no	n/a	in specie	AUD	ORD	522	522
BlackRock Fund Advisors	06-Jan-22	yes	14.80	on mkt buy	AUD	ORD	986	986
BlackRock Investment Management (Australia) Limited	07-Jan-22	yes	14.57	on mkt buy	AUD	ORD	3,032	3,032
BlackRock Investment Management (Australia) Limited	07-Jan-22	yes	14.57	on mkt buy	AUD	ORD	13,198	13,198
BlackRock Fund Advisors	07-Jan-22	no	n/a	in specie	AUD	ORD	147	147
BlackRock Investment Management (Australia) Limited	07-Jan-22	yes	14.59	on mkt buy	AUD	ORD	473	473
BlackRock Investment Management (Australia) Limited	12-Jan-22	yes	14.22	on mkt buy	AUD	ORD	2,068	2,068
BlackRock Investment Management (Australia) Limited	12-Jan-22	yes	14.22	on mkt buy	AUD	ORD	5,561	5,561
BlackRock Fund Advisors	18-Jan-22	no	n/a	in specie	AUD	ORD	1,800	1,800
BlackRock Investment Management (Australia) Limited	21-Jan-22	yes	14.35	on mkt buy	AUD	ORD	18,761	18,761

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	25-Jan-22	yes	13.24	on mkt buy	AUD	ORD	7,556	7,556
BlackRock Fund Advisors	25-Jan-22	no	n/a	in specie	AUD	ORD	1,770	1,770
BlackRock Investment Management (Australia) Limited	27-Jan-22	yes	13.32	on mkt buy	AUD	ORD	5,873	5,873
BlackRock Investment Management (Australia) Limited	27-Jan-22	yes	13.32	on mkt buy	AUD	ORD	20,752	20,752
BlackRock Investment Management (Australia) Limited	27-Jan-22	yes	13.32	on mkt buy	AUD	ORD	9,008	9,008
BlackRock Fund Advisors	27-Jan-22	no	n/a	in specie	AUD	ORD	780	780
BlackRock Investment Management (Australia) Limited	28-Jan-22	yes	13.28	on mkt buy	AUD	ORD	3,376	3,376
BlackRock Investment Management (Australia) Limited	28-Jan-22	yes	13.28	on mkt buy	AUD	ORD	946	946
BlackRock Investment Management (Australia) Limited	28-Jan-22	yes	13.28	on mkt buy	AUD	ORD	2,954	2,954
BlackRock Investment Management (Australia) Limited	28-Jan-22	yes	13.28	on mkt buy	AUD	ORD	1,266	1,266
BlackRock Fund Advisors	28-Jan-22	no	n/a	in specie	AUD	ORD	2,400	2,400
BlackRock Investment Management (Australia) Limited	01-Feb-22	yes	13.98	on mkt buy	AUD	ORD	12,055	12,055
BlackRock Investment Management (Australia) Limited	02-Feb-22	yes	14.40	on mkt buy	AUD	ORD	15,753	15,753
BlackRock Fund Advisors	02-Feb-22	no	n/a	in specie	AUD	ORD	1,100	1,100
BlackRock Investment Management (Australia) Limited	03-Feb-22	yes	14.57	on mkt buy	AUD	ORD	4,765	4,765
BlackRock Investment Management (Australia) Limited	04-Feb-22	yes	14.73	on mkt buy	AUD	ORD	17,826	17,826
BlackRock Investment Management (Australia) Limited	04-Feb-22	yes	14.86	on mkt buy	AUD	ORD	1,006	1,006
BlackRock Investment Management (Australia) Limited	04-Feb-22	yes	14.86	on mkt buy	AUD	ORD	1,207	1,207
BlackRock Fund Advisors	04-Feb-22	no	n/a	in specie	AUD	ORD	1,040	1,040
BlackRock Investment Management (Australia) Limited	07-Feb-22	yes	14.04	on mkt buy	AUD	ORD	10,942	10,942
BlackRock Investment Management (Australia) Limited	08-Feb-22	yes	13.28	on mkt buy	AUD	ORD	474	474
BlackRock Fund Advisors	08-Feb-22	no	n/a	in specie	AUD	ORD	1,102	1,102
BlackRock Investment Management (Australia) Limited	10-Feb-22	yes	13.54	on mkt buy	AUD	ORD	1,065	1,065
BlackRock Investment Management (Australia) Limited	15-Feb-22	yes	13.07	on mkt buy	AUD	ORD	596	596
BlackRock Investment Management (Australia) Limited	16-Feb-22	yes	13.09	on mkt buy	AUD	ORD	433	433
BlackRock Investment Management (UK) Limited	22-Feb-22	yes	12.35	on mkt buy	AUD	ORD	7,133	7,133
BlackRock Fund Advisors	24-Feb-22	no	n/a	in specie	AUD	ORD	358	358
BlackRock Fund Advisors	25-Feb-22	no	n/a	in specie	AUD	ORD	1,080	1,080
BlackRock Investment Management (Australia) Limited	28-Feb-22	yes	11.90	on mkt buy	AUD	ORD	426	426
BlackRock Investment Management (Australia) Limited	01-Mar-22	yes	12.27	on mkt buy	AUD	ORD	1,057	1,057
BlackRock Investment Management (Australia) Limited	03-Mar-22	yes	12.50	on mkt buy	AUD	ORD	1,251	1,251
BlackRock Investment Management (Australia) Limited	07-Mar-22	yes	11.61	on mkt buy	AUD	ORD	1,933	1,933
BlackRock Advisors (UK) Limited	07-Mar-22	yes	11.54	on mkt buy	AUD	ORD	3,201	3,201
BlackRock Investment Management (Australia) Limited	08-Mar-22	yes	11.06	on mkt buy	AUD	ORD	2,808	2,808
BlackRock Investment Management (Australia) Limited	10-Mar-22	no	n/a	in specie	AUD	ORD	53,706	53,706
BlackRock Investment Management (Australia) Limited	11-Mar-22	no	n/a	in specie	AUD	ORD	17,865	17,865
BlackRock Fund Advisors	14-Mar-22	no	n/a	in specie	AUD	ORD	2,065	2,065
BlackRock Investment Management (Australia) Limited	15-Mar-22	yes	11.38	on mkt buy	AUD	ORD	2,428	2,428
BlackRock Investment Management (Australia) Limited	17-Mar-22	yes	11.83	on mkt buy	AUD	ORD	2,270	2,270
BlackRock Fund Advisors	18-Mar-22	yes	11.69	on mkt buy	AUD	ORD	89,280	89,280
BlackRock Asset Management Deutschland AG	18-Mar-22	yes	11.69	on mkt buy	AUD	ORD	553,508	553,508
BlackRock Advisors (UK) Limited	18-Mar-22	yes	11.69	on mkt buy	AUD	ORD	706,791	706,791

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

22-Mar-22

Maria Tricarico,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom