Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Pacific Current Group Ltd (PAC)

ACN/ARSN 006 708 792

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial

holder on 18/03/2022
The previous notice was given to the company on 16/12/2021
The previous notice was dated 14/12/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Current notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDINARY	3,743,584	7.33%	4,257,323 *8.34%		

^{*}The % substantial is based on the shares on issue of 51,037,552 as disclosed by the Company on 07-10-2021.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities		
	See Annexure 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	3,690,275 ORDINARY	3,690,275
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	559,767 ORDINARY	559,767
J.P MORGAN SECURITIES PLC	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	HOLDER OF SHARES	3,215 ORDINARY	3,215
CREDIT SUISSE AG CS THIRD NOMINEES PTY LIMITED		CREDIT SUISSE AG	HOLDER OF SHARES	4,066 ORDINARY	4,066

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Vonnylla	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY		
Kenny Ho	NSW 2000		

Signature	
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orint name	Kenny Ho	capacity	Company Secretary
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sign here date 22/03/2022

Annexure 1 Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
20/12/2021	Regal Funds Management	Buy	153606.97	21676	Ordinary	21676
21/12/2021	Regal Funds Management	Buy	285972.00	40000	Ordinary	40000
7/01/2022	Regal Funds Management	Buy	39255.46	5374	Ordinary	5374
7/01/2022	Regal Funds Management	Buy	31571.89	4334	Ordinary	4334
24/01/2022	Regal Funds Management	Buy	2697225.65	397235	Ordinary	397235
31/01/2022	Regal Funds Management	Buy	58475.08	8476	Ordinary	8476
8/03/2022	Regal Funds Management	Buy	74394.42	10810	Ordinary	10810
9/03/2022	Regal Funds Management	Buy	31487.79	4571	Ordinary	4571
10/03/2022	Regal Funds Management	Buy	17500.86	2493	Ordinary	2493
16/03/2022	Regal Funds Management	Buy	20832.00	2976	Ordinary	2976
18/03/2022	Regal Funds Management	Buy	112382.21	15794	Ordinary	15794