

## Plenti upgrades profit forecast

Plenti Group Limited (**Plenti**) is pleased to announce it expects to be Cash NPAT profitable for the full year to 31 March 2022 (**FY22**), and that the Company has achieved its loan book growth target for the financial year.

After achieving positive monthly Cash NPAT for the first time in October 2021, monthly Cash NPAT has continued to increase each month. In line with this growth in profitability, Plenti now forecasts delivering Cash NPAT of at least \$2.2 million in the 6 month period ending 31 March 2022 (**2H22**). The Company had previously communicated a Cash NPAT objective of at least \$1.0 million in 2H22.

Plenti's upgraded Cash NPAT forecast would result in the Company achieving Cash NPAT profitability for the full FY22 financial year – a significant Company milestone.

Additionally, Plenti has already met its financial year loan portfolio target of \$1.25 billion, with the current loan portfolio at approximately \$1.275 billion.

Commenting on the Company's upgraded financial forecast, Daniel Foggo, Plenti's Chief Executive Officer, said:

“We are pleased to be upgrading the forecast for our key profitability metric, as we believe profitability is the critical yardstick against which any business should be measured.

“Our proprietary technology platform is delivering operating leverage as we scale while continuing to provide exceptional customer experiences, helping us take market share.

“Having moved to a positive Cash NPAT position, combined with the attractive corporate debt facility announced last week, Plenti is well-placed to continue its growth into the next financial year.”

All numbers in this release are preliminary and unaudited. This release was approved by the Plenti board of directors. For more information please contact:

Daniel Foggo  
Chief Executive Officer  
[shareholders@plenti.com.au](mailto:shareholders@plenti.com.au)

Miles Drury  
Chief Financial Officer

Julia Lefort  
Head of Corporate Affairs  
[julia.lefort@plenti.com.au](mailto:julia.lefort@plenti.com.au)  
0415 661128

### About Plenti

Plenti is a fintech lender, providing faster, fairer loans through smart technology.

We offer award-winning automotive, renewable energy and personal loans, delivered by proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since establishment in 2014, our loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by our exceptional credit performance and continual innovation.

For more information visit [plenti.com.au/shareholders](http://plenti.com.au/shareholders)