WHEEZO USA MARKET UPDATE

RESPIRI

- Launched December 2021
- FDA 510(k) Approved March 2021



WEAR WELL PLACED& AHEAD OF SCHEDULE



- Huge, physician led and reimbursed market
- Best in Class RPM partners excited by wheezo RPM opportunity and annuity remuneration aligned to Respiri
- Wheezo very well received by payors and physicians & confirmed at AAAI conference in February. 60+ qualified leads
- wheezo®: FDA Approved, Class II, (510k, k202062)
- Across the US, asthma alone creates a \$81.9Bn financial burden on the health system
- Wheeze is considered an important physiological parameter in guidelines and by treating physicians
- The presence of wheeze has been shown in multiple studies, to be associated with a reduction in FEV₁
- FEV₁ is an established parameter that predicts exacerbations and mortality
- Attending NAACO (National Association on Accountable Care Organisations*) conference in Baltimore in April. Funded by partners Access Telehealth
- 1st wheezo reimbursement led RPM customer in Michigan Children's Hospital



* ACOs are groups of doctors, hospitals, and other health care providers, who come together voluntarily to give coordinated high-quality care to their Medicare patients.

RESPIRATORY DISEASE CONTINUES TO BURDEN COMMUNITIES AND THE US HEALTHCARE SYSTEM





1 in 13¹

living with asthma

1.6 million³

ED visits with asthma

\$8,238⁴

cost per in-patient medical event

1 in 20²

living with COPD

873k²

ED visits with COPD

\$27,597⁴

cost per in-patient medical event

TAKEOUT: RESPIRATORY DISEASE PLACES A SIGNIFICANT BURDEN ON THE US HEALTHCARE SYSTEM

https://www.cdc.gov/nchs/fastats/asthma.htm 2. https://www.cdc.gov/nchs/fastats/copd.htm 3. https://www.cdc.gov/asthma/asthma_stats/asthma-ed-visits_2010-2018.html 4. https://www.cdc.gov/mmwr/volumes/69/wr/pdfs/mm6926-H.pdf

THE USA PROVIDES A UNIQUE REVENUE DYNAMIC



Completely different to Australia & far more attractive

| MARKET DYNAMIC | USA | AUSTRALIA | |
|--|----------------------|------------------------|--|
| Reimbursement | Yes | No | |
| Physician driven | Yes | No No | |
| Physician Remote Patient Monitoring (RPM) remuneration | Yes | | |
| Physician promotion RPM partners | Yes | No | |
| RPM partners remunerated on annuity streams not device sales | Yes | No ~USD34 ~USD6 | |
| Respiri device pricing | USD50-60 | | |
| Respiri monthly annuity streams | ~USD5-20 | | |
| Patient out of pocket | Covered by insurance | ~USD143 p.a. (~AUD200) | |
| Private Health Insurers paying for asthma hospitalisations | Yes | No* | |
| Market size (asthma + COPD) | ~50M patients | ~4M patients | |



^{*} Hospitalisations in Australia are in public hospitals that are State funded or GP medical centres which are Medicare funded

REIMBURSEMENT OPPORTUNITY RPM & ALSO CHRONIC CARE MANAGEMENT (CCM)



| RPM Descriptor CPT Code | | Descriptor | Value US\$ |
|---------------------------------|--|--------------------------------------|------------|
| 99453 | Patie epis | ent set up (once per ode of care) | \$19.04 |
| 99454 | Device delivery/supply (every 30 days, min.16 days of data collection) | | \$55.72 |
| 99457 | Patient Monitoring & interactive communication First 20 mins (every 30 days) | | \$50.18 |
| 99458 | Patient Monitoring & Communication. Each additional 20 mins (every 30 days) | | \$40.84 |
| 99091 | Collection & Review of Physiological Data (every 30 days) | | \$56.88 |
| CCM CPT Code | | Descriptor Clinical staff. | Value US\$ |
| 99490 | | 20 mins | \$62 |
| 99490 + 99439 | | 40 mins | \$109 |
| 60 mins 99490+ 99439 (x2) | | \$156 | |
| G05 | 11 | 20 mins Rural | \$76 |

A US patient generates up to 5 x the annual revenue of an Australian patient, with little or no out of pocket expense, unlike Australia.

Provider sets patient up on a remote monitoring platform/system

Physiological data is captured/recorded over at least 16 days

Data sent in real time & clinical staff review RPM data & interact with the patient



Provider bills once



Provider bills monthly



Provider bills monthly

- Physician's billable RPM amount per patient per year <u>USD1,270+</u>
- Physician's additional billable CCM amount per patient per year <u>USD744-\$1,300+</u>

WHEEZO/RPM EXTREMELY WELL RECEIVED. NO RPM IN RESPIRATORY MEDICAL TO DATE.





- Kansas Children's Hospital
- Detroit Children's Hospital (Medicaid reimbursed RPM customer now and clinical outcomes study in children being finalised.)
- LifeMD Telehealth
- Teva
- Children's National Hospital Chicago
- University of Pittsburgh
- Yale/New Haven
- 60+ Qualified leads



WHEEZO/RPM EXTREMELY WELL RECEIVED



- Approached by major pharmacy group to in-store pilot wheezo using FSA & HSA accounts eliminating patient co-payment.
- 5 major HMOs on the west coast & Mid West testing & evaluating (900K – 5M lives covered)
- 5 FCC* (Federal Communications Commission) grants being finalised (~USD1M of which wheezo is ~\$200K)



Access Telehealth





- First RPM wheezo customer in Michigan Children's Hospital
- Commenced wheezo promotion in mid-January 2022.
 - Contract finalised early February 2022
- Have a patient engagement model that allows Remote Asthma Monitoring Program (RAMP) to be rolled out, providing additional monthly RPM/CCM revenue streams
- Funded and attended RPM conference with wheezo in Las Vegas January 31st.
 - Response very positive
- Funded and attended American Academy of Allergy, Asthma & Immunology, (AAAAI) Phoenix Feb 25th.
- Actively engaged with 25+ customers including major ivy league universities.
- Initial order to be finalised in late Feb/early March
- Highly experienced and credentialled team

mTelehealth



- Commenced active promotion in mid-December
 - Contract finalised in late December
- USD173,500 in revenues in first 2 months
- Unprecedented response to wheezo from campaign
- Actively engaged with 30+ customers including:
 - Healthcare Management Organisations (HMO/Payors), up to +5M lives
 - Health Systems with 1,000+ Beds
 - Hospitals
 - Physician Groups
 - FCC health grant recipients (up to USDIM)
 - USDA (US Dept of Agriculture) health grants
- Active campaign to 600+ other customers
- 11+years in business



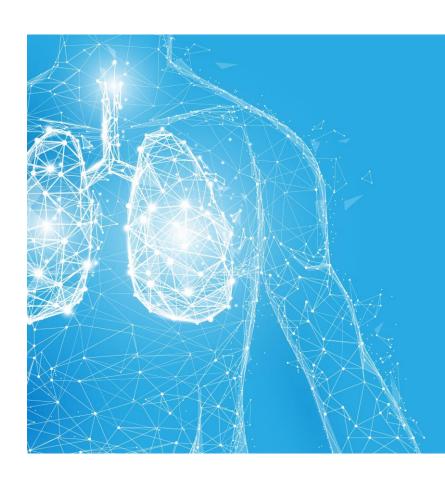




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FORWARD LOOKING STATEMENTS



Certain statements made in this announcement are forward-looking statements. These forward looking statements are not historical facts but rather are based on Respiri's current expectations, estimates and projections about the industry in which Respiri operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Respiri, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Respiri cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Respiri only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Respiri will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.