Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme <u>ALLIANCE AVIATION SERVICES LIMITED</u>

ACN/ARSN <u>153 361 525</u>

1. Details of substantial holder(1)

Name <u>KIOWA TWO THOUSAND CORPORATE TRUSTEE COMPANY LIMITED</u>

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 24 MARCH 2022
The previous notice was given to the company on 1 NOVEMBER 2021
The previous notice was dated 1 NOVEMBER 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORD	15,992,892	10.00%	17,592,548	11.09%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/03/2022 18/03/2022 17/03/2022 14/03/2022 11/03/2022 07/03/2022	KIOWA TWO THOUSAND CORPORATE TRUSTEE COMPANY LIMITED	Buy On-market Buy On-market Buy On-market Buy On-market Buy On-market Buy On-market	\$5,302,862.96	ORD 124,757 18,433 7,401 10,230 206,728 1,232,107	1,599,656

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
KIOWA TWO THOUSAND CORPORATE TRUSTEE COMPANY LIMITED		N/A	Registered Holder	ORD 17,592,548	17,592,548

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HUGH ROSS JONES	PO BOX 31500, MILFORD,
	AUCKLAND 0741, NEW ZEALAND

Signature

print name HUGH ROSS JONES capacity DIRECTOR

sign here date 25 MARCH 2022