Market Announcement



28 March 2022

Deep Yellow Limited (ASX:DYL) – Trading Halt

Description

The securities of Deep Yellow Limited ('DYL') will be placed in trading halt at the request of DYL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 30 March 2022 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic Adviser, Listings Compliance (Perth)



28 March 2022

The Manager ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email:tradinghaltsperth@asx.com.auCc:belinda.giles@asx.com.au

Dear Sir/Madam

TRADING HALT REQUEST (ASX CODE: DYL)

In accordance with ASX Listing Rule 17.1 Deep Yellow Limited (ASX:DYL) (Deep Yellow) requests an immediate trading halt be granted by the Australian Securities Exchange with respect to Deep Yellow securities.

The reason for the request is that Deep Yellow is in advanced discussions with a third party in relation to a potential control transaction.

The trading halt is necessary to prevent trading in Deep Yellow securities in an uninformed market.

Deep Yellow requests that the trading halt remain in place until the earlier of an announcement by Deep Yellow and the commencement of trading on Wednesday, 30 March 2022.

Deep Yellow is not aware of any reason why the trading halt should not be granted.

Yours faithfully

JOHN BORSHOFF Managing Director/CEO Deep Yellow Limited

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