



**ASX RELEASE**

**29 MARCH 2022**

## **CHANGE OF DIRECTOR'S INTEREST**

iCollege Limited (ASX: ICT) ('iCollege') advises that Mr Ashish Katta, Non-Executive Director, has executed the sale of 10 million iCollege shares via an on-market share transfer to an institutional investor who has indicated their interest in iCollege's growth potential and its current position in the Australian private education sector. The shares sold constituted approximately 18% of the shares in iCollege held by Mr Katta.

Mr Katta stepped down as the Managing Director and Chief Executive Officer of iCollege after the successful acquisition of RedHill Education Limited in October 2021, and has since pursued new ventures including founding a not-for-profit organization to support young children who have been orphaned by the Covid-19 pandemic.

Mr Katta has indicated that he has no intention to dispose of any further iCollege shares in the near term.

An Appendix 3Y Change of Director's Interest Notice is attached to this release.

*This announcement has been approved for release by the Board of iCollege Limited.*

### **For further information:**

Glenn Elith  
Chief Executive Officer  
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Lisa Jones  
Company Secretary  
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>iCollege Limited</b>
<b>ABN</b>	<b>105 012 066</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ashish Reddy Katta
<b>Date of last notice</b>	2 October 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Katta is a director and beneficiary of Druid Consulting Pty Ltd <The Katta Family A/C>
<b>Date of change</b>	28 March 2022
<b>No. of securities held prior to change</b>	<b>Indirect Interest:</b> Druid Consulting Pty Ltd <The Katta Family A/C> 56,550,000 ordinary shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	N/A
<b>Number disposed</b>	10,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>No. of securities held after change</b>	<b>Indirect Interest:</b> Druid Consulting Pty Ltd <The Katta Family A/C>  46,550,000 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	

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<sup>+</sup> See chapter 19 for defined terms.

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<b>If prior written clearance was provided, on what date was this provided?</b>	
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