

Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 29, 2022

The +securities to be quoted are:

𝔅 +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|-----------------------|----------------------|---------------------------------------|------------|
| IDA | ORDINARY FULLY PAID | 100,000 | 29/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type ABN

Registration number 67009129560

1.3 ASX issuer code

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/3/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are: ☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are: ☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Existing +securities converting into additional +securities in an existing class FROM (Existing Class) ASX +security code and description IDAAR : OPTION EXPIRING 25-OCT-2022 EX 3.6C **TO (Existing Class)** ASX +security code and description **IDA : ORDINARY FULLY PAID** Please state the number of options The first date the options were The last date the options were exercised or other +convertible exercised or other +convertible that were exercised or other +convertible securities that were securities were converted securities were converted converted 29/3/2022 29/3/2022

100,000

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? C No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

C An issue of new +securities

The underlying securities being received by the holder are: S Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? 🕑 No

Issue date

29/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class? C Yes



Issue details

| Number of +securities to be quoted 100,000 | | | | | |
|---|--|--|--|--|--|
| Are the +securities being issued for a cash consideration? ☞ Yes | | | | | |
| In what currency is the cash consideration being paid? | What is the issue price per +security? | | | | |
| AUD - Australian Dollar | AUD 0.03600000 | | | | |
| Any other information the entity wishes to provide about the +securities to be quoted | | | | | |

Application for quotation of +securities





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| IDA : ORDINARY FULLY PAID | 439,610,821 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| IDAAAC : OPTION EXPIRING 01-DEC-2023 EX \$0.06 | 3,500,000 |
| IDAAV : OPTION EXPIRING 25-JUN-2022 EX 3.5C | 3,000,000 |
| IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 3,700,000 |
| IDAAS : OPTION EXPIRING 05-OCT-2023 EX 4C | 2,500,000 |
| IDAAT : OPTION EXPIRING 05-OCT-2023 EX 7C | 5,000,000 |
| IDAAAG : OPTION EXPIRING 22-APR-2024 EX \$0.08 | 11,000,000 |
| IDAAAH : OPTION EXPIRING 26-APR-2024 EX \$0.03 | 100,000 |
| IDAAAD : OPTION EXPIRING 13-JAN-2024 EX \$0.03 | 100,000 |
| IDAAAE : OPTION EXPIRING 09-FEB-2023 EX \$0.09 | 7,500,000 |
| IDAAAI : OPTION EXPIRING 12-AUG-2023 EX NIL | 1,500,000 |
| IDAAAB : OPTION EXPIRING 01-OCT-2023 EX \$0.08 | 550,000 |
| IDAAAA : OPTION EXPIRING 01-OCT-2023 EX \$0.03 | 3,000,000 |
| IDAAP : OPTION EXPIRING 25-OCT-2022 EX 3C | 5,000,000 |



| IDAAR : OPTION EXPIRING 25-OCT-2022 EX 3.6C | 1,650,000 |
|---|-----------|
| IDAAU : OPTION EXPIRING 06-OCT-2022 EX 2.5C | 2,500,000 |
| IDAAX : OPTION EXPIRING 01-JUL-2022 EX NIL | 500,000 |