

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adbri Limited
ABN	15 007 596 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas David Miller
Date of last notice	15 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 March 2022
No. of securities held prior to change	<ol style="list-style-type: none"> 1. <u>Fully Paid Ordinary (FPO) Shares (Subject to Disposal Restrictions)</u> Shares allocated upon Exercise of Vested Deferred Rights under Short Term Incentive Plan (STIP) Adbri Limited Executive STIP – FY2020 75,212 - STIP - Vested Deferred Rights - 21A – Restriction End Date 31 December 2022 75,212 - STIP - Vested Deferred Rights - 21B – Restriction End Date 31 December 2023 Total: 150,424 2. <u>Awards (Subject to Performance Conditions)</u> Long Term Incentive (LTI) Awards (pursuant to the Adelaide Brighton Ltd Executive Performance Share Plan (EPSP)) 271,915 - Awards granted under the EPSP 2019 Award 473,910 - Awards granted under the EPSP 2020 Award 481,532 - Awards granted under the EPSP 2021 Award Total Number of awards: 1,227,357 3. <u>FPO Shares (Subject to a Restriction Period):</u> 309 (Indirect) - Allocated pursuant to Adbri Limited Tax-Exempt Employee Share Plan

Class	Ordinary Shares
Number acquired	<p>FPO Shares (Subject to Disposal Restrictions) Shares allocated upon the grant and immediate exercise of Deferred Rights under the STIP</p> <p>Adbri Limited Executive STIP – FY2021</p> <ul style="list-style-type: none"> • 103,241 - STIP - Vested Deferred Rights - 22A – Restriction End Date 31 December 2023 (Shares restricted for 2 years) • 103,241 - STIP - Vested Deferred Rights - 22B – Restriction End Date 31 December 2024 (Shares restricted for 3 years) <p>Total: 206,482</p>
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.187314
No. of securities held after change	<p><u>Ordinary Shares (Subject to a Restriction Period):</u> 309 (Indirect)</p> <p><u>Fully Paid Ordinary Shares (Subject to Disposal Restrictions):</u> 356,906</p> <p><u>Awards (Subject to Performance Conditions):</u> 1,227,357</p> <hr/> <p>Sandra Jane Miller is the owner of 42,000 shares in Adbri Limited. This disclosure is being made in the interests of keeping the market fully informed, as Sandra Jane Miller is Mr Miller's spouse. Mr Miller does not have a relevant interest in those shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Deferred Rights and their immediate exercise into FPO Shares (subject to disposal restrictions) sourced on-market under the FY2021 award for the Managing Director & CEO under the Adbri Ltd Short Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A