



31 March 2022

Takeovers Panel No Objection Statement received

Z Energy Limited (NZX/ASX: ZEL) ("Z") confirms that the Takeovers Panel has provided Z with a 'no objection' statement with respect to the Scheme of Arrangement ("Scheme") with Ampol Limited ("Ampl").

This decision means the Scheme has met another key condition required for it to proceed.

The Scheme remains subject to approval from the Overseas Investment Office and final orders of the High Court ("Regulatory Approvals"), with these Regulatory Approvals expected to be obtained by mid-April 2022, and satisfaction of other customary completion conditions.

Shareholders do not need to take any further action at this stage.

Shareholders will be notified of the dates for implementation of the Scheme and the final amount of the Scheme Consideration payable following receipt of the Regulatory Approvals.

Ends

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