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# Form 603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme	ILUKA Resources Limited
ACN/ARSN	008 675 018
1. Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
	listed in Annexure A)
ACN/ARSN (if applicable)	N/A
The holder became a substantial holder on	29 March 2022

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	21,230,425	21,230,425	5.008%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds	Ordinary = 21,230,425
	and accounts and in that capacity has the power to dispose	
	of the shares. The other members of Vanguard Group have	
	a relevant interest under section 608(3) of the Corporations	
	Act.	

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary <b>–</b> 521,590
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,359,188
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 15,979,386
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 3,370,261

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities			
See Annexure A						

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# 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

# 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name	Shawn Acker	capacity	Compliance Manager	
	0			
sign here	HORON LEND	date	31 March 2022	

To Company ACN/ARSN ILUKA Resources Limited 008 675 018

**Substantial Holder Name** 

Vanguard Group N/A ACN/ARSN

		Nature of	Consideration given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
30-Nov-21	The Vanguard Group, Inc.	BUY	8.53	Ordinary	1,536	1,536
	The Vanguard Group, Inc.	BUY	8.53	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	8.53	Ordinary	5,200	5,200
	The Vanguard Group, Inc.	BUY	8.53	Ordinary	6,500	6,500
	The Vanguard Group, Inc.	BUY	8.80	Ordinary	9,750	313 9,750
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	8.57 8.76	Ordinary Ordinary	48,721	48,721
	The Vanguard Group, Inc.	BUY	8.85	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	8.85	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	8.82	Ordinary	783	783
	The Vanguard Group, Inc.	BUY	8.82	Ordinary	303	303
	The Vanguard Group, Inc.	IN SPECIE	8.82	Ordinary	(5,238)	(5,238)
10-Dec-21	The Vanguard Group, Inc.	BUY	9.47	Ordinary	6,500	6,500
14-Dec-21	The Vanguard Group, Inc.	BUY	9.96	Ordinary	9,750	9,750
16-Dec-21	The Vanguard Group, Inc.	BUY	9.93	Ordinary	844	844
17-Dec-21	The Vanguard Group, Inc.	SELL	10.04	Ordinary	(5,329)	(5,329)
	The Vanguard Group, Inc.	SELL	10.04	Ordinary	(1,162)	(1,162)
	The Vanguard Group, Inc.	SELL	10.04	Ordinary	(24,061)	(24,061)
	The Vanguard Group, Inc.	SELL	10.00	Ordinary	(1,682)	(1,682)
	The Vanguard Group, Inc.	SELL	10.00	Ordinary	(366)	(366)
	The Vanguard Group, Inc.	SELL	10.00	Ordinary	(7,598)	(7,598)
	The Vanguard Group, Inc.	BUY	9.96	Ordinary	765	765
	The Vanguard Group, Inc.	SELL BUY	9.88	Ordinary	(99,401)	(99,401)
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	10.02	Ordinary Ordinary	2,600 9,100	2,600 9,100
	The Vanguard Group, Inc.	BUY	10.02	Ordinary	2,600	2,600
	The Vanguard Group, Inc.	BUY	9.81	Ordinary	1,120	1,120
	The Vanguard Group, Inc.	BUY	9.86	Ordinary	3,816	3,816
	The Vanguard Group, Inc.	BUY	9.86	Ordinary	2,544	2,544
	The Vanguard Group, Inc.	BUY	10.23	Ordinary	3,180	3,180
30-Dec-21	The Vanguard Group, Inc.	BUY	10.23	Ordinary	3,180	3,180
3-Jan-22	The Vanguard Group, Inc.	BUY	10.10	Ordinary	2,560	2,560
5-Jan-22	The Vanguard Group, Inc.	BUY	10.54	Ordinary	766	766
5-Jan-22	The Vanguard Group, Inc.	BUY	10.39	Ordinary	2,560	2,560
	The Vanguard Group, Inc.	BUY	10.39	Ordinary	3,840	3,840
	The Vanguard Group, Inc.	BUY	10.39	Ordinary	3,200	3,200
	The Vanguard Group, Inc.	BUY	10.34	Ordinary	4,419	4,419
	The Vanguard Group, Inc.	BUY	10.34	Ordinary	260	260
	The Vanguard Group, Inc.	BUY	10.43	Ordinary	5,670 5,040	5,670 5,040
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	10.43	Ordinary Ordinary	1,916	1,916
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	12,933	12,933
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	13,420	13,420
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	3,050	3,050
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	3,660	3,660
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	3,800	3,800
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	5,490	5,490
	The Vanguard Group, Inc.	BUY	11.09	Ordinary	42,210	42,210
17-Jan-22	The Vanguard Group, Inc.	BUY	10.97	Ordinary	767	767
	The Vanguard Group, Inc.	BUY	10.89	Ordinary	245	245
	The Vanguard Group, Inc.	BUY		Ordinary	248	248
	The Vanguard Group, Inc.	BUY	10.72	Ordinary	2,468	2,468
	The Vanguard Group, Inc.	BUY	10.50	Ordinary	18,975	18,975
	The Vanguard Group, Inc.	SELL	10.18	Ordinary	(3,399)	(3,399)
	The Vanguard Group, Inc.	BUY	10.34	Ordinary	262	262
	The Vanguard Group, Inc.	BUY	10.52	Ordinary	3,150	3,150
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY SELL	10.56 10.56	Ordinary Ordinary	268 (56,177)	268 (56,177)
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	10.56	Ordinary	(56,177)	(56,177)
	The Vanguard Group, Inc.	BUY	10.48	Ordinary	3,706	3,706
	The Vanguard Group, Inc.	BUY	10.40	Ordinary	3,700	3,322
	The Vanguard Group, Inc.	SELL		Ordinary	(66,850)	(66,850)
	The Vanguard Group, Inc.	BUY	10.92	Ordinary	2,448	2,448
	The Vanguard Group, Inc.	BUY	10.87	Ordinary	261	261
	The Vanguard Group, Inc.	BUY	11.01	Ordinary	266	266
9-Feb-22	The Vanguard Group, Inc.	BUY	10.94	Ordinary	1,293	1,293
10-Feb-22	The Vanguard Group, Inc.	SELL	11.25	Ordinary	(176,731)	(176,731)

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
11-Feb-22	The Vanguard Group, Inc.	BUY		Ordinary	2,032	2,032
15-Feb-22	The Vanguard Group, Inc.	BUY	11.22	Ordinary	732	732
15-Feb-22	The Vanguard Group, Inc.	SELL	11.22	Ordinary	(5,077)	(5,077)
15-Feb-22	The Vanguard Group, Inc.	BUY	11.43	Ordinary	2,990	2,990
	The Vanguard Group, Inc.	BUY	11.46	Ordinary	976	976
	The Vanguard Group, Inc.	BUY	11.53	Ordinary	2,970	2,970
	The Vanguard Group, Inc.	SELL	11.41	Ordinary	(3,785)	(3,785
	The Vanguard Group, Inc.	BUY	11.41	Ordinary	468	468
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	11.39 11.09	Ordinary Ordinary	245 480	245 480
	The Vanguard Group, Inc.	BUY	11.11	Ordinary	3,564	3,564
	The Vanguard Group, Inc.	BUY	10.99	Ordinary	476	476
	The Vanguard Group, Inc.	SELL		Ordinary	(1,392)	(1,392
	The Vanguard Group, Inc.	BUY		Ordinary	2,376	2,376
25-Feb-22	The Vanguard Group, Inc.	BUY	10.50	Ordinary	2,970	2,970
2-Mar-22	The Vanguard Group, Inc.	BUY	11.27	Ordinary	2,970	2,970
2-Mar-22	The Vanguard Group, Inc.	BUY	10.91	Ordinary	65,568	65,568
4-Mar-22	The Vanguard Group, Inc.	SELL	10.69	Ordinary	(760)	(760
	The Vanguard Group, Inc.	BUY	10.69	Ordinary	242	242
	The Vanguard Group, Inc.	SELL	10.76	Ordinary	(2,320)	(2,320)
	The Vanguard Group, Inc.	BUY	10.26	Ordinary	2,363	2,363
	The Vanguard Group, Inc.	BUY	10.30	Ordinary	9,504	9,504
	The Vanguard Group, Inc.	BUY	10.22	Ordinary	234	234
	The Vanguard Group, Inc.	SELL	10.19	Ordinary	(5,082)	(5,082)
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY SELL	10.23	Ordinary Ordinary	(1.353)	(1,353)
	The Vanguard Group, Inc.	BUY	9.91	Ordinary	246	246
	The Vanguard Group, Inc.	SELL	9.95	Ordinary	(55,500)	(55,500
	The Vanguard Group, Inc.	BUY	10.09	Ordinary	498	498
	The Vanguard Group, Inc.	SELL	10.64	Ordinary	(3,404)	(3,404
	The Vanguard Group, Inc.	BUY	10.64	Ordinary	2,265	2,265
18-Mar-22	The Vanguard Group, Inc.	SELL	10.64	Ordinary	(43,467)	(43,467)
18-Mar-22	The Vanguard Group, Inc.	BUY	10.64	Ordinary	20,321	20,321
18-Mar-22	The Vanguard Group, Inc.	BUY	10.64	Ordinary	139,417	139,417
22-Mar-22	The Vanguard Group, Inc.	BUY	10.88	Ordinary	260	260
	The Vanguard Group, Inc.	BUY	10.75	Ordinary	294	294
	The Vanguard Group, Inc.	BUY	10.84	Ordinary	478	478
	The Vanguard Group, Inc.	BUY	11.05	Ordinary	236	236
	The Vanguard Group, Inc.	BUY		Ordinary	1,237	1,237
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	11.06	Ordinary Ordinary	474 36,197	474 36,197
	Vanguard Investments Australia Ltd.	BUY	8.62	Ordinary	6,180	6,180
	Vanguard Investments Australia Ltd.	SELL	8.62	Ordinary	(7,951)	(7,951
	Vanguard Investments Australia Ltd.	BUY	8.62	Ordinary	1,800	1,800
	Vanguard Investments Australia Ltd.	BUY	8.74	Ordinary	7,665	7,665
	Vanguard Investments Australia Ltd.	BUY	8.74	Ordinary	2,992	2,992
6-Dec-21	Vanguard Investments Australia Ltd.	BUY	8.80	Ordinary	1,800	1,800
7-Dec-21	Vanguard Investments Australia Ltd.	BUY	8.68	Ordinary	5,832	5,832
7-Dec-21	Vanguard Investments Australia Ltd.	BUY	8.68	Ordinary	2,202	2,202
	Vanguard Investments Australia Ltd.	BUY		Ordinary	4,780	4,780
	Vanguard Investments Australia Ltd.	BUY		Ordinary	7,147	7,147
	Vanguard Investments Australia Ltd.	BUY		Ordinary	4,482	4,482
	Vanguard Investments Australia Ltd.	BUY	9.42	Ordinary	5,676	5,676
	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	1,800	1,800
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary Ordinary	3,960 2,569	3,960 2,569
	Vanguard Investments Australia Ltd.	BUY	9.93	Ordinary	5,424	5,424
	Vanguard Investments Australia Ltd.	BUY		Ordinary	5,876	5,876
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,080	1,080
	Vanguard Investments Australia Ltd.	BUY	10.02	Ordinary	1,800	1,800
	Vanguard Investments Australia Ltd.	SELL		Ordinary	(42,575)	(42,575
	Vanguard Investments Australia Ltd.	SELL		Ordinary	(20,589)	(20,589
20-Dec-21	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	1,752	1,752
	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	4,479	4,479
	Vanguard Investments Australia Ltd.	BUY		Ordinary	22,606	22,606
	Vanguard Investments Australia Ltd.	SELL	9.83	Ordinary	(5,386)	(5,386
	Vanguard Investments Australia Ltd.	BUY		Ordinary	3,610	3,610
	Vanguard Investments Australia Ltd.	BUY	9.81	Ordinary	4,350	4,350
	Vanguard Investments Australia Ltd.	BUY		Ordinary	8,252	8,252
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,660	1,660
	Vanguard Investments Australia Ltd.	SELL		Ordinary	(10,034)	(10,034
	Vanguard Investments Australia Ltd.	SELL BUY		Ordinary	(18,537)	(18,537)
4-Jan-22	Vanguard Investments Australia Ltd.	BUY	10.41	Ordinary	4,330	4,330

Data of shanga	Darson whose valeuent interest shanged	Nature of	Consideration given in relation	Class	Number of securities	Person's votes
Date of change	Person whose relevant interest changed Vanguard Investments Australia Ltd.	BUY	to change(7)	Ordinary	1,320	1,320
	Vanguard Investments Australia Ltd.	BUY	10.34	Ordinary	1,320	1,436
	Vanguard Investments Australia Ltd.	BUY	10.42	Ordinary	5,196	5,196
	Vanguard Investments Australia Ltd.	BUY	10.90	Ordinary	5,172	5,172
	Vanguard Investments Australia Ltd.	BUY	11.16	Ordinary	1,468	1,468
	Vanguard Investments Australia Ltd.	BUY	10.97	Ordinary	4,404	4,404
	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	4,290	4,290
	Vanguard Investments Australia Ltd.	BUY	10.89	Ordinary	5,148	5,148
	Vanguard Investments Australia Ltd.	BUY	10.89	Ordinary	1,980	1,980
	Vanguard Investments Australia Ltd.	BUY	10.89	Ordinary	1,650	1,650
	Vanguard Investments Australia Ltd.	BUY	10.69	Ordinary	5,160	5,160
	Vanguard Investments Australia Ltd.	BUY	10.69	Ordinary	4,300	4,300
24-Jan-22	Vanguard Investments Australia Ltd.	SELL	10.59	Ordinary	(35,797)	(35,797)
25-Jan-22	Vanguard Investments Australia Ltd.	SELL	10.32	Ordinary	(25,767)	(25,767)
	Vanguard Investments Australia Ltd.	BUY	10.25	Ordinary	2,640	2,640
27-Jan-22	Vanguard Investments Australia Ltd.	BUY	10.14	Ordinary	4,260	4,260
27-Jan-22	Vanguard Investments Australia Ltd.	SELL	10.17	Ordinary	(37,800)	(37,800)
27-Jan-22	Vanguard Investments Australia Ltd.	BUY	10.14	Ordinary	4,404	4,404
28-Jan-22	Vanguard Investments Australia Ltd.	SELL	10.18	Ordinary	(102,200)	(102,200)
31-Jan-22	Vanguard Investments Australia Ltd.	BUY	10.34	Ordinary	6,919	6,919
31-Jan-22	Vanguard Investments Australia Ltd.	BUY	10.34	Ordinary	4,404	4,404
31-Jan-22	Vanguard Investments Australia Ltd.	BUY	10.34	Ordinary	1,675	1,675
2-Feb-22	Vanguard Investments Australia Ltd.	BUY	10.50	Ordinary	2,534	2,534
3-Feb-22	Vanguard Investments Australia Ltd.	BUY	10.48	Ordinary	3,840	3,840
3-Feb-22	Vanguard Investments Australia Ltd.	BUY	10.48	Ordinary	670	670
4-Feb-22	Vanguard Investments Australia Ltd.	SELL	10.40	Ordinary	(3,288)	(3,288)
4-Feb-22	Vanguard Investments Australia Ltd.	BUY	10.40	Ordinary	15,246	15,246
7-Feb-22	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	1,092	1,092
9-Feb-22	Vanguard Investments Australia Ltd.	BUY	11.01	Ordinary	6,165	6,165
9-Feb-22	Vanguard Investments Australia Ltd.	BUY	11.01	Ordinary	1,344	1,344
9-Feb-22	Vanguard Investments Australia Ltd.	BUY	11.01	Ordinary	8,327	8,327
	Vanguard Investments Australia Ltd.	BUY	11.23	Ordinary	2,472	2,472
	Vanguard Investments Australia Ltd.	BUY	11.41	Ordinary	1,484	1,484
	Vanguard Investments Australia Ltd.	BUY	11.39	Ordinary	3,699	3,699
	Vanguard Investments Australia Ltd.	BUY	11.09	Ordinary	4,944	4,944
	Vanguard Investments Australia Ltd.	SELL	11.09	Ordinary	(94,331)	(94,331)
	Vanguard Investments Australia Ltd.	BUY	10.15	Ordinary	13,312	13,312
	Vanguard Investments Australia Ltd.	BUY	10.15	Ordinary	8,736	8,736
	Vanguard Investments Australia Ltd.	BUY	10.69	Ordinary	5,004	5,004
	Vanguard Investments Australia Ltd.	BUY	10.69	Ordinary	2,502	2,502
	Vanguard Investments Australia Ltd.	BUY	10.69	Ordinary	3,088	3,088
	Vanguard Investments Australia Ltd.	BUY	11.04	Ordinary Ordinary	3,320 4,576	3,320
	Vanguard Investments Australia Ltd.	BUY		<del></del>	· · · · · · · · · · · · · · · · · · ·	4,576
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	10.76 10.30	Ordinary Ordinary	5,595 14,455	5,595 14,455
	Vanguard Investments Australia Ltd.	BUY	10.30	Ordinary	4,543	4,543
	Vanguard Investments Australia Ltd.	BUY	10.30	Ordinary	6,240	6,240
40.44 00		B1 D1		Ordinary	0.450	2.152
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY		Ordinary	1,032	9,152
	Vanguard Investments Australia Ltd.	BUY		Ordinary	5,964	5,964
	Vanguard Investments Australia Ltd.	BUY	9.91	Ordinary	3,331	3,331
	Vanguard Investments Australia Ltd.	BUY	9.95	Ordinary	3,328	3,328
	Vanguard Investments Australia Ltd.	BUY	10.09	Ordinary	1,032	1,032
	Vanguard Investments Australia Ltd.	BUY		Ordinary	60,545	60,545
	Vanguard Investments Australia Ltd.	BUY		Ordinary	16,529	16,529
	Vanguard Investments Australia Ltd.	BUY		Ordinary	84,765	84,765
	Vanguard Investments Australia Ltd.	BUY		Ordinary	4,476	4,476
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,035	1,035
	Vanguard Investments Australia Ltd.	BUY		Ordinary	10,695	10,695
	Vanguard Investments Australia Ltd.	BUY		Ordinary	2,024	2,024
	Vanguard Investments Australia Ltd.	BUY		Ordinary	690	690
	Vanguard Investments Australia Ltd.	BUY		Ordinary	7,098	7,098
	<del> </del>	BUY		Ordinary	1,521	1,521

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:	HOGOLA YOUR		
Name: Shawn Acker			
Capacity: Compliance Ma	nager		
Date: 31 March 2022			