

ASX
release



1 April 2022

Divestment of non-core asset

Abacus Property Group (Abacus) [ASX: ABP] today announced that it has simultaneously exchanged and settled contracts to dispose of a 50% interest in 464 St Kilda Road, Melbourne VIC to co-owner Wing Tai.

Total consideration for the transaction is \$49.4 million which represents a small premium to the current book valuation.

Abacus' Managing Director, Steven Sewell commented "It is pleasing to see the disposal of this non-core asset with proceeds to be invested back into our key sectors of Commercial and Self Storage."

END

INVESTOR & MEDIA ENQUIRIES

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