## **ASX Release**

## 1 April 2022

## 8common announces Board changes

Fintech company 8common Limited (8common or the Company) (ASX: 8CO) today announces the resignation Nyap Liou "Larry" Gan as a Non-Executive Director of the Company and the appointment of Mr Kok Fui Lau to the position of Non-Executive Director. Mr Lau has been serving as the alternate director for Mr Gan.

Mr Lau has 40 years of experience working in Aviation, media and IT industries covering a broad range of roles including business formation, mergers and acquisitions, divestments of business, and strategy development and execution. He was a Managing Director of the General Electric Company as well as Regional Director of Business Development covering the Asia Pacific Region and holds an MBA from Henley Management College in the United Kingdom.

8common Executive Chairman, Nic Lim said "I would like to thank Larry for his contribution to the development and growth of 8common since inception. His counsel and insights have been greatly appreciated by the Board, and we wish Larry all the best for his future endeavours. Kok Fui Lau, through his exposure to the 8common Board will, deliver a seamless transition into the role."

This release has been approved by the Board of 8common.

Investors

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#### Further information

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Executive Chairman

Corporate

Nic Lim

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### About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new product CardHero (prepaid card fund distribution) delivers solutions to support regulated, large network and high-volume requirements. CardHero helps boost compliance with smart rules and spend controls at an organisation and user level.

# 8common

Its growing client base of more than 173,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 168 state and federal government entities. For more information, visit <u>https://www.8common.com/</u>