

NZX/ASX release
6 April 2022

Heartland makes executive appointment and enhances its Strategic Management Group

Heartland Group Holdings Limited (**Heartland Group**) (NZX/ASX: HGH) is pleased to advise that it has expanded its Strategic Management Group (**SMG**) across Heartland Group and Heartland Bank Limited (NZX: HBL) (**Heartland Bank**) (together, **Heartland**) to support future growth across Heartland.

This follows Heartland Group's recent announcement of its acquisition of StockCo Holdings 2 Pty Ltd (**StockCo Australia**). The changes reflect the added focus on Australia and the increased scale in Heartland Bank, resulting in more dedicated resource.

Michael Drumm has been appointed as Group Chief Operating Officer of Heartland Group (previously Chief Risk Officer of Heartland Bank). Michael will assist with executing on Heartland's growth ambitions into the future.

Andy Wood has been appointed as Chief Risk Officer of Heartland Bank with effect from 11 April 2022. Andy is an experienced senior leader with an in-depth knowledge of New Zealand's regulatory environment, and strong industry expertise spanning 30 years in banking and finance. Andy joins Heartland Bank from the Reserve Bank of New Zealand (**RBNZ**) where he held several supervision leadership roles. In his most recent role as Head of Supervision, Andy was responsible for the delivery and modernisation of the RBNZ's overall approach to supervision, covering both prudential and anti-money laundering activities across the bank, non-bank and insurance sectors.

For more information about Heartland's SMG, visit shareholders.heartland.co.nz/about-heartland/strategic-management-group.

– ENDS –

For further information, please contact the person(s) who authorised this announcement:

Jeff Greenslade
Group Chief Executive Officer
027 382 0023
jeff.greenslade@heartland.co.nz
Level 3, Heartland House, 35 Teed Street, Newmarket, Auckland, New Zealand

For media enquiries, please contact:

Nicola Foley
Group Head of Communications
027 345 6809
nicola.foley@heartland.co.nz