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Sovereign Missile Alliance selected as Sovereign Guided Weapons Enterprise Partner

Canberra, 6 April 2022

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) today announces that the Sovereign Missile Alliance (SMA), a joint venture between EOS and Nova Systems, has been selected as one of three sovereign enterprise partners of the Sovereign Guided Weapons and Explosive Ordnance Enterprise (GWEOE).

GWEOE is an important element of the Federal Government's \$270 billion, 10-year investment in Defence and Australia's defence industry. The Commonwealth of Australia has forecast guided weapons and explosive ordnance requirements exceeding \$40 billion over the period to 2040.

Minister Dutton announced yesterday that as part of the initial \$1 billion GWEOE program, the Federal Government has selected two foreign suppliers of guided weapons as strategic partners and three Australian entities as sovereign enterprise partners. SMA is one of the three selected sovereign enterprise partners.

A key role of enterprise partners in GWEOE is to help the Commonwealth translate ADF operational GWEO requirements into actionable development, acquisition and sustainment activities in the short, medium and long term with a special emphasis on achieving resilient sovereign access to this rapidly evolving suite of critical defence capabilities.

The SMA will work closely with the Department of Defence and other GWEOE partners to provide services to the GWEOE. Through its joint venture partners, EOS and Nova Systems, the SMA brings significant expertise to GWEOE in the key development, acquisition and sustainment domains.

This announcement has been authorised for release to the ASX by Dr Ben Greene, Group CEO.

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.
- Space Systems includes all EOS space and communications businesses, and operates as three entities – SpaceLink, EM Solutions and Space Technologies. SpaceLink is developing a constellation of Medium Earth Orbit satellites to create the communications superhighway for the space economy. EM Solutions provides global satellite communications services and systems. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group.

ABOUT NOVA SYSTEMS PTY LIMITED

Nova Systems is a 100% Australian-owned and controlled Professional Service Provider, specialising in the provision of engineering and management services, providing its clients with world class independent expertise in delivering complex projects. Their annual revenue of more than AUD \$300 million generates substantial economic benefits for Australia and the states and territories in which they operate. Nova Systems have an Australian workforce of more than 660 employees and engage an additional 300 local supply chain partners across all corners of the country, creating and supporting thousands of jobs.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.