7 April 2022

DIVIDEND REINVESTMENT PLAN SHARE ALLOCATION
FOR THE 2021 FINAL DIVIDEND

On 28 March 2022, Iluka Resources Limited announced that the allocation price for shares to be issued through the Dividend Reinvestment Plan ("**DRP**") for the 2021 Final Dividend is $10.4917.

The allocation price for shares to be issued has been determined in accordance with the rules of the DRP. For the 2021 Final Dividend, the allocation price was calculated as the average of the daily volume-weighted average price of Iluka Resources Limited shares, on each of the 10 consecutive trading days during the period from 14 March 2022 to 25 March 2022 inclusive.

A total of 10.68 per cent of Iluka Resources Limited shareholders, representing 6.28 per cent of shares on issue, had a valid election to participate in the DRP for the period.

A total of 304,105 shares will be issued to DRP participants today, 7 April 2022.

Further details regarding the DRP can be found in the Update - Dividend/Distribution announcement, released on 28 March 2022 to the Australian Securities Exchange.

This document was approved and authorised for release to the market by Iluka's Managing Director.

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