

12 April 2022

Dear Shareholder

TasFoods Ltd ACN 084 800 902 – Ineligible Shareholders -Share Purchase Plan

On 1 April 2022, TasFoods Ltd ACN 084 800 902 (**Company**), announced the opportunity for shareholders to participate in a Share Purchase Plan (**SPP**) by applying for up to \$30,000 worth of new ordinary shares in the Company at \$0.07 per share (**Offer Price**) (**New Shares**). The SPP is not underwritten.

About the Share Purchase Plan

Each shareholder of the Company who holds fully paid ordinary shares and has a registered address in Australia or New Zealand (**Eligible Shareholders**) at 7:00pm (AEDT) on 31 March 2022 (**Record Date**) will have an opportunity to subscribe for up to \$30,000 worth of New Shares, subject to scale back, without incurring brokerage, commission or transaction costs at the Offer Price.

The SPP follows the Company's successful share placement announced on 1 April 2022 to raise \$5.5 million in two tranches at an issue price of \$0.07 per share (**Placement**).

This letter is to explain why you will not be able to subscribe for New Shares under the Share Purchase Plan.

Eligibility to participate

The Company is making the SPP available to Eligible Shareholders, being persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia or New Zealand.

According to our records, you do not satisfy these criteria, and are not an Eligible Shareholder. Accordingly, in compliance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*, the Company wishes to advise you that it will not be extending the SPP to you and you will not be able to subscribe for New Shares under the SPP. You will not be sent the offer documents relating to the SPP.

The restrictions upon eligibility to participate in the SPP arise because of the legal and regulatory requirements in countries other than Australia and New Zealand and the potential costs to the Company of complying with these regulations.

You are not required to do anything in response to this letter.

For further information on the SPP or if you believe you are an Eligible Shareholder, please do not hesitate to contact the Company using the contact details below. If you have any further questions, you should contact your stockbroker, solicitor, accountant or other professional advisor.

On behalf of the board, I look forward to your continued support.

Yours faithfully



Craig Treasure - Chair

For further information, please contact Shona Croucher, Company Secretary, on +61 3 6331 6983 between 8:00am to 5:00pm (Tasmania time) Monday to Friday during the offer period. Alternatively, consult your professional adviser.