



Announcement Summary

Entity name

HUMM GROUP LIMITED

Date of this announcement

Thursday April 14, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HUMAN	OPTION EXPIRING VARIOUS DATES EX \$1.21	456,327	04/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HUMM GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75122574583

1.3 ASX issuer code

HUM

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

HUMAN : OPTION EXPIRING VARIOUS DATES EX \$1.21

Date the +securities the subject of this notification were issued

4/2/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each option is a right to acquire one fully paid ordinary share in hummgroup (ASX: HUM), subject to meeting performance and vesting conditions and payment of an exercise price of \$1.21.

FY22 grant will vest around two months following the FY24 results announcement (three-year performance period) should Earnings Per Share (EPS) and Actual Share Price (ASP) hurdles be achieved. One third of the vested Options will be subject to a twelve-month deferral period and a tenure condition. Hurdles and vesting schedule can be adjusted based on Board discretion.

A three-year performance period for FY22 grant, being 1 July 2021 to 30 June 2024. Threshold vesting at 33% achievement of ASP and EPS hurdle, with straight-line vesting between 33% and 100%.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

456,327



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HUM : ORDINARY FULLY PAID	495,268,318

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HUMAA : PERFORMANCE RIGHTS	1,161,961
HUMAN : OPTION EXPIRING VARIOUS DATES EX \$1.21	9,904,922
HUMAC : OPTION EXPIRING VARIOUS DATES EX \$1.38	8,220,490



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

456,327

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No