

# Dexus Convenience Retail REIT (ASX:DXC)

## ASX release

19 April 2022

### Appointment of new Fund Manager

Dexus Asset Management Limited (DXAM) as responsible entity of Dexus Convenience Retail REIT (DXC) today announced the appointment of Jason Weate as Fund Manager of DXC.

Jason brings over 15 years of experience within the property industry and equity capital markets, with direct experience gained in roles across investment management, development management, capital partnering, strategy and equities research. Prior to joining Dexus, Jason held various senior roles at Stockland including Group Head of Strategy and was previously Vice President of A-REIT equities research at Deutsche Bank.

Jason will commence as Fund Manager on 30 May 2022.

Jennifer Horrigan, Chair of DXAM said: "Jason will bring valuable transferable skills to Dexus Convenience Retail REIT, drawing on his extensive experience within direct property and A-REIT capital markets."

Darren Steinberg, CEO of DXAM said: "We look forward to Jason joining the DXC team. The convenience retail asset class is one with both defensive characteristics and exciting opportunities, and we remain focused on continuing to leverage Dexus's platform capabilities to enhance returns for DXC Securityholders."

*Authorised by the Board of Dexus Asset Management Limited*

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### About Dexus Convenience Retail REIT

Dexus Convenience Retail REIT (ASX code: DXC) (formerly APN Convenience Retail REIT (ASX code: AQR)) is a listed Australian real estate investment trust which owns high quality Australian service stations and convenience retail assets. At 31 December 2021, the fund's portfolio is valued at approximately \$803 million, is predominantly located on Australia's eastern seaboard and leased to leading Australian and international convenience retail tenants. The portfolio has a long lease expiry profile and contracted annual rent increases, delivering the fund a sustainable and strong level of income security. The fund has a conservative approach to capital management with a target gearing range of 25 – 40%. Dexus Convenience Retail REIT is governed by a majority Independent Board and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. [www.dexus.com](http://www.dexus.com)

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") as the responsible entity and issuer of the financial products in respect of Convenience Retail REIT No. 1 (ARSN 101 227 614), Convenience Retail REIT No. 2 (ARSN 619 527 829) and Convenience Retail REIT No. 3 (ARSN 619 527 856) collectively the Dexus Convenience Retail REIT (ASX code: DXC) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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