20th April 2022



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Alliance Aviation Services Limited ("Alliance") (ASX:AQZ)

Additional Wet Lease Agreement Options with Qantas Airways Limited ("Qantas")

- 14 out of the 18 available options have previously been exercised and announced.
- Qantas has today exercised an additional 4 options, taking the total to 18.
- Qantas have now committed to start dates for 14 of 18 available aircraft.

Alliance today announces a further material increase in E190 flying activities pursuant to the Wet Lease Agreement with Qantas Airways. The effective dates of deployment of the additional four aircraft are as follows:

Aircraft 15	1 November 2022
Aircraft 16	1 December 2022
Aircraft 17	1 January 2023
Aircraft 18	1 January 2023

The exercise of each option is for a period of at least three years from the effective date.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Board of Directors.

ASX Release

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 850 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 14 E190, 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft. 17 additional E190 aircraft are scheduled to be added during 2022. Two E190 aircraft are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport. Alliance is locally owned with most of the Company's shareholders located in Australia or New Zealand.

For more information contact:

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