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## **ASX Announcement**

20 April 2022

### **MGH increase Corporate Debt Facilities to \$500m**

Maas Group Holdings Limited (“MGH” or the “Company”) is pleased to announce that it has received credit endorsement from its Australian Banking Group (CBA and Westpac) for the increase in its Australian debt facilities to \$500m, representing an increase of \$200m from the current \$300m facilities. The increased facilities will be subject to the same covenants and undertakings as the existing facilities.

MGH’s available liquidity will increase to approximately \$300m at financial close of the increased facilities.

The increase in facility limits remains subject to final documentation and customary conditions precedent with financial close expected over the course of the next month.

In addition to the liquidity noted above, MGH has the consent of its Australian banking group to source separate commercial property funding of up to \$200m in aggregate from financiers for commercial property projects, which is in addition to the credit endorsed Corporate Debt facilities noted above.

Proforma utilisation of commercial property development facilities is currently approximately \$18.0m, with a further \$182.0m of potential funding available to MGH in relation to the development of assets within its commercial property development pipeline.

This announcement has been authorised by the Board of MGH.

### **About MAAS Group Holdings Limited**

MGH is an independent leading Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.