

22<sup>nd</sup> April 2022

## ASX Release

### Alliance Aviation Services Limited (“Alliance”) (ASX:AQZ)

#### *Alliance finalises Northern Australian Infrastructure Facility (“NAIF”) Loan*

- Loan funds to be utilised on the construction of Alliance’s Rockhampton Hangar.
- The NAIF facility is the final funding arrangement required for the Hangar project.

Alliance today announces it has executed a Facility Agreement with the Northern Australian Infrastructure Facility. The \$21 million, 15-year facility provides Alliance with the final piece of funding required to complete the construction of its three bay, 10,000 square metre, aircraft maintenance facility in Rockhampton.

Alliance’s Managing Director, Scott McMillan, commented, “Alliance is constructing this hangar to support our fleet expansion and to provide ourselves with greater control and security over our aircraft base maintenance activities. This project will bring jobs to Central Queensland, reduce fuel burn for maintenance flights and result in a reduction in maintenance costs. The majority of base maintenance is currently carried out overseas and this project relocates those jobs back to Australia.”

Mr McMillan continued, “This project and the benefits it will bring would not have been achievable without the support of NAIF. The long-term nature of the funding aligns with Alliance’s long-term strategic goal of onshoring base maintenance in Rockhampton.”

Construction on the hangar has already commenced with the first tilt panels being installed last week. Practical completion is due by November 2022 with regulatory approvals to follow shortly thereafter.

There will be only minor financial advantage in FY2023 but the full year effect will be evidenced in FY2024.

**- Ends -**

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

## **About Alliance**

*Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 850 full time staff.*

*The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.*

*Alliance currently operates a fleet of 14 E190, 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft. 17 additional E190 aircraft are scheduled to be added during 2022. Two E190 aircraft are leased out to a third party.*

*Alliance has world leading operational performance, a key attribute sought by its customers.*

*The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport. Alliance is locally owned with the majority of the Company's shareholders located in Australia or New Zealand.*

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