

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Santos Limited

ACN/ARSN 007 550 923

1. Details of substantial holder (1)

Name ENN Group International Investment Limited (and its controlled bodies corporate listed in Annexure 'A') (**EGII Entities**), Wang Yusuo (and his associates and controlled bodies corporate listed in Annexure 'B') (**Wang Entities**)

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 22/4/2022
The previous notice was given to the company on 25/03/2021
The previous notice was dated 24/03/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	207,617,857 fully paid ordinary shares	6.13% based on 3,386,921,635 fully paid ordinary shares on issue	168,345,641 fully paid ordinary shares	4.97% based on 3,386,921,635 fully paid ordinary shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/03/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.18 per fully paid ordinary share	7,184,932 fully paid ordinary shares	7,184,932
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
08/03/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.13 per fully paid ordinary share	175,465 fully paid ordinary shares	175,465

	<p>ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'</p>				
	<p>Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited</p>				
24/03/2022	<p>United Faith Ventures Limited</p>	<p>On-market sale of fully paid ordinary shares</p>	<p>\$7.93 per fully paid ordinary share</p>	<p>2,000,000 fully paid ordinary shares</p>	<p>2,000,000</p>
	<p>ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'</p>				
	<p>Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited</p>				
28/03/2022	<p>United Faith Ventures Limited</p>	<p>On-market sale of fully paid ordinary shares</p>	<p>\$7.96 per fully paid ordinary share</p>	<p>2,500,000 fully paid ordinary shares</p>	<p>2,500,000</p>
	<p>ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'</p>				
	<p>Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited</p>				

29/03/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.91 per fully paid ordinary share	2,000,000 fully paid ordinary shares	2,000,000
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
30/03/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.90 per fully paid ordinary share	465,699 fully paid ordinary shares	465,699
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
31/03/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.94 per fully paid ordinary share	1,106,106 fully paid ordinary shares	1,106,106
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				

	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
01/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.90 per fully paid ordinary share	1,958,536 fully paid ordinary shares	1,958,536
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
04/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.93 per fully paid ordinary share	1,894,339 fully paid ordinary shares	1,894,339
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
05/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.03 per fully paid ordinary share	3,500,000 fully paid ordinary shares	3,500,000

	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
06/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.01 per fully paid ordinary share	2,186,344 fully paid ordinary shares	2,186,344
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
07/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.93 per fully paid ordinary share	1,389,769 fully paid ordinary shares	1,389,769
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				

08/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.98 per fully paid ordinary share	3,638,810 fully paid ordinary shares	3,638,810
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
11/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.09 per fully paid ordinary share	3,200,000 fully paid ordinary shares	3,200,000
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
12/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$7.96 per fully paid ordinary share	661,000 fully paid ordinary shares	661,216
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				

	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
19/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.29 per fully paid ordinary share	3,411,000 fully paid ordinary shares	3,411,000
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				
20/04/2022	United Faith Ventures Limited	On-market sale of fully paid ordinary shares	\$8.25 per fully paid ordinary share	2,000,000 fully paid ordinary shares	2,000,000
	ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'				
	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
United Faith Ventures Limited	United Faith Ventures Limited	United Faith Ventures Limited	Legal and beneficial owner of ordinary shares	168,345,641 fully paid ordinary shares	168,345,641
ENN Group International Investment Limited and its controlled bodies corporate listed in Annexure 'A'	United Faith Ventures Limited	United Faith Ventures Limited	Relevant interest pursuant to section 608(3)(b) of the Corporations Act in respect of shares held by United Faith Ventures Limited	168,345,641 fully paid ordinary shares	168,345,641
Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited	United Faith Ventures Limited	United Faith Ventures Limited	Wang Yusuo, Langfang Gas Limited and ENN Holding Investment Limited control ENN Group International Investment Limited and have a relevant interest pursuant to section 608(3)(b) of the Corporations Act	168,345,641 fully paid ordinary shares	168,345,641

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EGII Entities	See Annexure 'A'
ENN Group International Investment Limited	Pasea Estate, Road Town, Tortola, British Virgin Islands
Wang Entities	See Annexure 'B'

Signature

print name Mr. Wang Yusuo

capacity

Authorised signatory for ENN Group
International Investment Limited, the
EGII Entities and the Wang Entities

sign here



date 22/4/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in Form 604 (notice of change of interests of substantial holder).

EGII Entities

Entity Name	Company number	Address	Place of incorporation
Inner Mongolia Xinweiyuan Biological Chemical Co Ltd	152700400000525	Wangaizhao Town, Dalad Banner, Erdos, Inner Mongolia	People's Republic of China
Xinneng (Bengbu) Energy Co., Ltd	340313000002520	West of Caozhuishan Road, Bengbu City, PRC	People's Republic of China
ENN Qianan Clean Energy Co., Ltd	130283000044686	Qianan North Steel Logistics Industry Gathering Area, Qianan City, PRC	People's Republic of China
Hebei Veyong Biochemical Pesticide Co., Ltd	91130193074851828L	No. 6 Huagongzhong Road, Cycle Industrial Park, Shijiazhuang City, Hebei Province, PRC	People's Republic of China
Hebei Veyong Animal Pharmaceutical Co., Ltd	130000000024767	No. 68 Ganjiang Road, Economic and Technological Development Zone, Shijiazhuang City, Hebei Province, PRC	People's Republic of China
Xinneng (Zhangjiagang) Energy Co., Ltd	320592400002900	No. 25 Beijing Road, Yangtze River International Chemical Industry Park, Jiangsu Province, PRC	People's Republic of China
ENN Xinneng Trade Co., Ltd	91120118MA05J6132G	No. 601 Luoyang Road, Tianjin Port Area of China (Tianjin) Pilot Free Trade Zone (650, Unit 2, Area 7, Haifeng Logistics Park Zone)	People's Republic of China
Xinneng Mines Co., Ltd	150000000004931	Ejin Horo Banner, Erdos, Inner Mongolia	People's Republic of China
ENN Xinneng (Beijing) Technology Co., Ltd	110302007372419	Room 212, 2F, Area 1, Block B, No. 12 Hongdabei Road, Beijing Economic and Technological Development Zone, Beijing, PRC	People's Republic of China
Xinneng Kuangye (Hong Kong) Energy Investment Limited	2128617	3101-3104, 31F, Lippo Center, NO. 89 Queens Road, Hong Kong	Hong Kong
Inner Mongolia Xinneng Mines Co., Ltd	911506020578089593	Ejin Horo Banner, Erdos, Inner Mongolia	People's Republic of China
Xinneng Energy Co., Ltd	152700400000040	Party school, Dalad Banner, Erdos, Inner Mongolia	People's Republic of China
Xindi Energy Engineering Technology Co., Ltd	131001000001367	Langfang Development Zone, Langfang City, PRC	People's Republic of China
ENN Qinshuixinao Gas Co., Ltd	140000400019130	Jiafeng Town, Qinshui County, Shanxi Province, PRC	People's Republic of China
United Faith Ventures Limited	1822416	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	British Virgin Islands
Xinneng (Hong Kong) Energy Investment Limited	1990891	3101-3104, 31F, Lippo Center, NO. 89 Queens Road, Hong Kong	Hong Kong
Great Multitude Limited	549300UM3RE690YGXB40	Kingston Chambers, PO Box 173, Road Town, Tortola, British Virgin Islands	British Virgin Islands
ENN Ecological Holdings Co. Ltd	130000000008076	No 383 Hepingdong Road, Shijiazhuang City, Hebei Province, People's Republic of China	People's Republic of China



Signed by Mr. Wang Yusuo, authorised signatory for ENN Group International Investment Limited, the EGII Entities and the Wang Entities

Dated: 22/4/2022

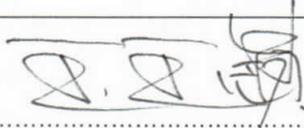
Annexure B

This is Annexure B of 2 pages referred to in Form 604 (notice of initial substantial holder)

Wang Entities

Entity/Person Name	Company number	Address	Place of incorporation
ENN Group International Investment Limited	397413	Rasea Estate, Road Town, Road Town Tortola, British Virgin Islands	British Virgin Islands
ENN Solar International Company Limited	1568824	Rm 3101-04, 31/F., Lippo Centre, Tower 1, Hong Kong	Hong Kong
ENN (Hong Kong) Investment Limited	1177541	Rm 3101-04, 31/F., Lippo Centre, Tower 1, Hong Kong	Hong Kong
ENN Finance International Limited	1180631	Rm 3101-04, 31/F., Lippo Centre, Tower 1, Hong Kong	Hong Kong
Xinneng Investment Group Limited	587209	Rasea Estate, Road Town, Road Town Tortola, British Virgin Islands	British Virgin Islands
ENN (Hong Kong) Coal Gasification Mining Investment Limited	1177998	Rm 3101-04, 31/F., Lippo Centre, Tower 1, Hong Kong	Hong Kong
Xin Hao International Financial Leasing Co., Ltd	120116400014181	601 Luoyang Road, Dongjiang Shuibao Region, Tianjin, PRC	People's Republic of China
Capital Star Property Corporation	5738935	2711 Centerville Road, Suite 400, Wilmington, County of New Castle, Delaware 19808, USA	United States of America
ENN Energy Trading Company Limited	1784523	Rasea Estate, Road Town, Road Town Tortola, British Virgin Islands	British Virgin Islands
MERC Middlesex Solar I, LLC	4744748	3760 W Commons LN, Salt Lake City, UT 84104-6586, USA	United States of America
ENN Solar Energy Co., Ltd	131001000	ENN Industrial Park, 106 Huaxiang Road, Economic and Technological Development Zone, Langfang City, Heibei Province, PRC	People's Republic of China
ENN US Solar I, LLC	4904645	3760 W Commons LN, Salt Lake City, UT 84104-6586, USA	United States of America
ENN Solar Europe Limited	7620760	Unit 3 Cedar Court, 1 Royal Oak Yard, London, UK	United Kingdom
ENN Solar Management Coswig 1 GmbH	HRB 29948	Lyoner Straße 15, 60528 Frankfurt am Main	Germany
ENN Solar Luxembourg Sarl	B 163503	Luxembourg-City, Grand-Duchy of Luxembourg	Luxembourg
ENN Solar Management GmbH	HRB 187305	Lyoner Straße 15, 60528 Frankfurt am Main, Germany	Germany
ENN Solar Management GmbH & Co. Mastershausen KG	HRA 96177	Lyoner Straße 15, 60528 Frankfurt am Main, Germany	Germany
ENN Group Europe GmbH	HRB 182149	Lyoner Straße 15, 60528 Frankfurt am Main, Germany	Germany
ENNFI Limited	07274655	Unit 3 Cedar Court, 1 Royal Oak Yard, London, UK	United Kingdom
ENN.FONT Limited	07521925	10 Stoney Road, London, SE1 9AD, UK	United Kingdom
Fonten Solar Capital Italy SRL	3117430540	Via del Rame, 32	Italy
ENN Group Holdings Limited	130000000007803	Huaxiang Road, Economic and Technological Development Zone, Langfang City, PRC	People's Republic of China

ENN Capital Management Co., Ltd	131001000009806	Huaxiang Road, Economic and Technological Development Zone, Langfang City, PRC	People's Republic of China
ENN Shijiazhuang Investment Limited	130101000013134	No. 186 Huanghe Road, Gaoxin District, Shijiazhuang City, PRC	People's Republic of China
Hebei Weiyuan Group Limited	91130100235660628J	No. 186 Huanghe Road, Gaoxin District, Shijiazhuang City, PRC	People's Republic of China



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Signed by Mr. Wang Yusuo, authorised signatory for ENN Group International Investment Limited, the EGII Entities and the Wang Entities

Dated: 22/4/2022