

# FAX

**To**  
Name: ASX  
Fax number: +61293470005

**From**  
Name: PMC Legal  
Fax number: WWW.FAX.PLUS

**Number of pages:** 5

**Subject:** MLX | Substantial Shareholder Notice (Form 604)

**Date:** Apr 25, 2022

☐ Urgent

☒ For Review

☐ Please Reply

☐ Confidential

## Message:

Dear ASX

We act for Old Peak Group Ltd.

We attach a Form 604 for your attention (dated 22 April 2022).

We confirm we have also provided a copy of this form to the MLX today.

Kind regards

Paula McCabe

Legal Director

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## Form 604

Corporations Act 2001

Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme METALS X LTD

ACN/ARSN 110 150 055

#### 1. Details of substantial holder (1)

Name Old Peak Group Ltd.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

21 April 2022

The previous notice was given to the company on

11 May 2021

The previous notice was dated

11 May 2021

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	148,485,759	16.36%	139,192,302	15.34%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01 Feb 2022	Old Peak Group Ltd	Disposal	53,010.36	100,000 ordinary	100,000
01 Feb 2022	OP Master Fund Ltd	Disposal	53,010.36	100,000 ordinary	100,000
09 Feb 2022	Old Peak Group Ltd	Disposal	71,892.00	120,000 ordinary	120,000
09 Feb 2022	OP Master Fund Ltd	Disposal	71,892.00	120,000 ordinary	120,000
10 Feb 2022	Old Peak Group Ltd	Disposal	91,093.15	150,000 ordinary	150,000
10 Feb 2022	OP Master Fund Ltd	Disposal	91,093.15	150,000 ordinary	150,000
11 Feb 2022	Old Peak Group Ltd	Disposal	95,408.67	160,000 ordinary	160,000
11 Feb 2022	OP Master Fund Ltd	Disposal	95,408.67	160,000 ordinary	160,000
11 Feb 2022	Old Peak Group Ltd	Disposal	72,119.66	120,000 ordinary	120,000
11 Feb 2022	OP Master Fund Ltd	Disposal	72,119.66	120,000 ordinary	120,000
14 Feb 2022	Old Peak Group Ltd	Disposal	104,926.37	180,000 ordinary	180,000
14 Feb 2022	OP Master Fund Ltd	Disposal	104,926.37	180,000 ordinary	180,000
14 Feb 2022	Old Peak Group Ltd	Disposal	137,601.29	240,000 ordinary	240,000
14 Feb 2022	OP Master Fund Ltd	Disposal	137,601.29	240,000 ordinary	240,000
21 Feb 2022	Old Peak Group Ltd	Disposal	92,852.51	160,000 ordinary	160,000
21 Feb 2022	OP Master Fund Ltd	Disposal	92,852.51	160,000 ordinary	160,000
22 Feb 2022	Old Peak Group Ltd	Disposal	109,398.58	198,053 ordinary	198,053

22 Feb 2022	OP Master Fund Ltd	Disposal	109,398.58	198,053 ordinary	198,053
23 Feb 2022	Old Peak Group Ltd	Disposal	84,148.69	147,000 ordinary	147,000
23 Feb 2022	OP Master Fund Ltd	Disposal	84,148.69	147,000 ordinary	147,000
24 Feb 2022	Old Peak Group Ltd	Disposal	14,074.59	24,740 ordinary	24,740
24 Feb 2022	OP Master Fund Ltd	Disposal	14,074.59	24,740 ordinary	24,740
28 Feb 2022	Old Peak Group Ltd	Acquisition	175,537.73	290,000 ordinary	290,000
28 Feb 2022	PCM LP	Acquisition	175,537.73	290,000 ordinary	290,000
02 Mar 2022	Old Peak Group Ltd	Disposal	32,265.00	50,000 ordinary	50,000
02 Mar 2022	OP Master Fund Ltd	Disposal	32,265.00	50,000 ordinary	50,000
04 Mar 2022	Old Peak Group Ltd	Disposal	159,460.45	250,000 ordinary	250,000
04 Mar 2022	OP Master Fund Ltd	Disposal	159,460.45	250,000 ordinary	250,000
08 Mar 2022	Old Peak Group Ltd	Disposal	129,824.97	200,000 ordinary	200,000
08 Mar 2022	OP Master Fund Ltd	Disposal	129,824.97	200,000 ordinary	200,000
09 Mar 2022	Old Peak Group Ltd	Disposal	122,555.89	190,000 ordinary	190,000
09 Mar 2022	OP Master Fund Ltd	Disposal	122,555.89	190,000 ordinary	190,000
10 Mar 2022	Old Peak Group Ltd	Disposal	204,787.36	330,000 ordinary	330,000
10 Mar 2022	OP Master Fund Ltd	Disposal	204,787.36	330,000 ordinary	330,000
11 Mar 2022	Old Peak Group Ltd	Disposal	53,557.08	86,736 ordinary	86,736
11 Mar 2022	OP Master Fund Ltd	Disposal	53,557.08	86,736 ordinary	86,736
15 Mar 2022	Old Peak Group Ltd	Disposal	134,394.11	230,000 ordinary	230,000
15 Mar 2022	OP Master Fund Ltd	Disposal	134,394.11	230,000 ordinary	230,000
16 Mar 2022	Old Peak Group Ltd	Disposal	82,490.08	140,000 ordinary	140,000
16 Mar 2022	OP Master Fund Ltd	Disposal	82,490.08	140,000 ordinary	140,000
18 Mar 2022	Old Peak Group Ltd	Disposal	126,410.10	200,000 ordinary	200,000
18 Mar 2022	OP Master Fund Ltd	Disposal	126,410.10	200,000 ordinary	200,000
21 Mar 2022	Old Peak Group Ltd	Disposal	136,337.19	210,000 ordinary	210,000
21 Mar 2022	OP Master Fund Ltd	Disposal	136,337.19	210,000 ordinary	210,000
22 Mar 2022	Old Peak Group Ltd	Disposal	140,405.08	210,000 ordinary	210,000
22 Mar 2022	OP Master Fund Ltd	Disposal	140,405.08	210,000 ordinary	210,000
22 Mar 2022	Old Peak Group Ltd	Disposal	29,550.01	44,000 ordinary	44,000
22 Mar 2022	OP Master Fund Ltd	Disposal	29,550.01	44,000 ordinary	44,000
23 Mar 2022	Old Peak Group Ltd	Disposal	164,649.85	247,000 ordinary	247,000
23 Mar 2022	OP Master Fund Ltd	Disposal	164,649.85	247,000 ordinary	247,000
24 Mar 2022	Old Peak Group Ltd	Disposal	159,434.09	244,000 ordinary	244,000
24 Mar 2022	OP Master Fund Ltd	Disposal	159,434.09	244,000 ordinary	244,000
25 Mar 2022	Old Peak Group Ltd	Disposal	229,124.00	338,000 ordinary	338,000
25 Mar 2022	OP Master Fund Ltd	Disposal	229,124.00	338,000 ordinary	338,000
25 Mar 2022	Old Peak Group Ltd	Disposal	55,175.31	81,000 ordinary	81,000
25 Mar 2022	OP Master Fund Ltd	Disposal	55,175.31	81,000 ordinary	81,000
28 Mar 2022	Old Peak Group Ltd	Disposal	263,096.76	380,000 ordinary	380,000
28 Mar 2022	OP Master Fund Ltd	Disposal	263,096.76	380,000 ordinary	380,000
29 Mar 2022	Old Peak Group Ltd	Disposal	65,745.63	92,000 ordinary	92,000
29 Mar 2022	OP Master Fund Ltd	Disposal	65,745.63	92,000 ordinary	92,000
29 Mar 2022	Old Peak Group Ltd	Disposal	247,716.27	353,000 ordinary	353,000
29 Mar 2022	OP Master Fund Ltd	Disposal	247,716.27	353,000 ordinary	353,000
30 Mar 2022	Old Peak Group Ltd	Disposal	188,067.87	268,000 ordinary	268,000
30 Mar 2022	OP Master Fund Ltd	Disposal	188,067.87	268,000 ordinary	268,000
01 Apr 2022	Old Peak Group Ltd	Disposal	166,255.84	244,000 ordinary	244,000
01 Apr 2022	OP Master Fund Ltd	Disposal	166,255.84	244,000 ordinary	244,000
04 Apr 2022	Old Peak Group Ltd	Disposal	266,776.23	370,000 ordinary	370,000
04 Apr 2022	OP Master Fund Ltd	Disposal	266,776.23	370,000 ordinary	370,000
04 Apr 2022	Old Peak Group Ltd	Disposal	31,452.45	43,394 ordinary	43,394
04 Apr 2022	OP Master Fund Ltd	Disposal	31,452.45	43,394 ordinary	43,394
05 Apr 2022	Old Peak Group Ltd	Disposal	21,342.94	30,000 ordinary	30,000
05 Apr 2022	OP Master Fund Ltd	Disposal	21,342.94	30,000 ordinary	30,000
05 Apr 2022	Old Peak Group Ltd	Disposal	232,903.12	326,000 ordinary	326,000
05 Apr 2022	OP Master Fund Ltd	Disposal	232,903.12	326,000 ordinary	326,000
06 Apr 2022	Old Peak Group Ltd	Disposal	200,524.86	289,000 ordinary	289,000
06 Apr 2022	OP Master Fund Ltd	Disposal	200,524.86	289,000 ordinary	289,000

07 Apr 2022	Old Peak Group Ltd	Disposal	185,777.91	270,000 ordinary	270,000
07 Apr 2022	OP Master Fund Ltd	Disposal	185,777.91	270,000 ordinary	270,000
08 Apr 2022	Old Peak Group Ltd	Disposal	191,078.15	282,000 ordinary	282,000
08 Apr 2022	OP Master Fund Ltd	Disposal	191,078.15	282,000 ordinary	282,000
11 Apr 2022	Old Peak Group Ltd	Disposal	174,138.40	250,000 ordinary	250,000
11 Apr 2022	OP Master Fund Ltd	Disposal	174,138.40	250,000 ordinary	250,000
12 Apr 2022	Old Peak Group Ltd	Disposal	364,923.39	536,526 ordinary	536,526
12 Apr 2022	OP Master Fund Ltd	Disposal	364,923.39	536,526 ordinary	536,526
14 Apr 2022	Old Peak Group Ltd	Disposal	208,559.82	300,193 ordinary	300,193
14 Apr 2022	OP Master Fund Ltd	Disposal	208,559.82	300,193 ordinary	300,193
19 Apr 2022	Old Peak Group Ltd	Disposal	230,324.26	318,815 ordinary	318,815
19 Apr 2022	OP Master Fund Ltd	Disposal	230,324.26	318,815 ordinary	318,815
20 Apr 2022	Old Peak Group Ltd	Disposal	226,190.20	300,000 ordinary	300,000
20 Apr 2022	OP Master Fund Ltd	Disposal	226,190.20	300,000 ordinary	300,000
21 Apr 2022	Old Peak Group Ltd	Disposal	211,558.19	280,000 ordinary	280,000
21 Apr 2022	OP Master Fund Ltd	Disposal	211,558.19	280,000 ordinary	280,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	37,707,844 Ordinary Shares	37,707,844
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	7,560,216 Ordinary Shares	7,560,216
OP Master Fund Ltd.	CS Third Nominees Pty Limited	CS Third Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	12,364,585 Ordinary Shares	12,364,585
PCM LP	CS Third Nominees Pty Limited	CS Third Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	132 Ordinary Shares	132
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well	39,393,344 Ordinary Shares	39,393,344

			as the power to exercise, or control the exercise of, a right to vote attached to the securities		
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	13,007,957 Ordinary Shares	13,007,957
OP Master Fund Ltd.	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	29,158,224 Ordinary Shares	29,158,224

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

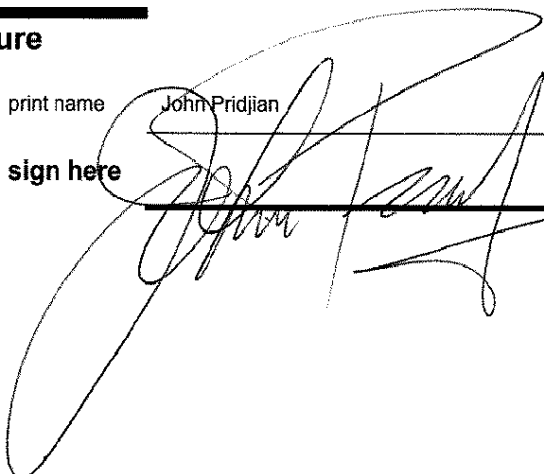
#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9 <sup>th</sup> Floor, 28 Hennessy Road, Wan Chai, Hong Kong

#### Signature

print name John Pridjian capacity Director

sign here  date 22 April 2022