

FURTHER DRILLING SUCCESS ACROSS THE AURELIA PORTFOLIO

Aurelia Metals Limited (ASX: AMI) (Aurelia or the Company) has continued to deliver outstanding drill results across its portfolio of assets and suite of foundational commodities. The latest results affirm the Company's view that it holds one of the most geologically prospective ground positions in Australia and has the expertise and capability to discover and convert this endowment to significantly grow shareholder value.

Highlights

PEAK MINE

Great Cobar extensional drilling has intersected significant copper and gold mineralisation more than 300m down dip of previous drilling and well outside the current Mineral Resource envelope (see ASX statements, *Exceptional new copper results at Great Cobar*, 12 October 2021; *2021 Group Mineral Resource and Ore Reserve statement*, 23 July 2021; and *Copper potential unlocked at Great Cobar*, 28 June 2021). Results include:

- **74.2m @ 1.6% Cu, 0.8g/t Au** in DD21GC0031C
 - including **24.0m @ 1.6% Cu, 2.2g/t Au** (with **4.1m @ 3.3% Cu, 11.8g/t Au**)
 - including **7.0m @ 2.9% Cu, 0.4g/t Au**
 - including **9.2m @ 3.5% Cu, 3.7g/t Au**

Extensional drilling at the Kairos deposit delivered more spectacular grades:

- **4.8m @ 41.3g/t Au, 2.7% Pb, 3.6% Zn** in UD21PK0178
 - including **1.8m @ 107.9g/t Au**
- **6.0m @ 1.6% Cu, 0.2g/t Au** in UD21PK0179
 - including **1.3m @ 6.0% Cu, 0.5g/t Au**

FEDERATION

Stand out results continue to be received from the recent intensive infill drilling program including:

- **31.0m @ 6.5% Pb, 11.1% Zn** in FDD177W5
 - including **10.2m @ 15.3% Pb, 29.1% Zn**
- **18.3m @ 8.3% Pb, 15.0% Zn** in FDD173
 - including **7.7m @ 16.9% Pb, 31.7% Zn**
- **18.0m @ 5.8% Pb, 11.9% Zn** in FDD167W1
 - including **5.2m @ 14.8% Pb, 31.4% Zn**

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DARGUES GOLD MINE

Dargues infill and extensional drilling are improving geological confidence at depth, with results including:

- **15.8m @ 3.8g/t Au** in DRU139
 - including **4.4m @ 9.2g/t Au**
- **4.9m @ 5.7g/t Au** in DRU137d
 - including **1.6m @ 10.2g/t Au**
- **10.0m @ 3.0g/t Au** in DRU144
 - including **0.3m @ 23.6g/t Au**

Commenting on the latest drilling results, Aurelia Metals' Managing Director and Chief Executive Officer, Dan Clifford, said:

"It is pleasing to report further excellent drilling results across all our key assets and commodities. Off the back of a 63% increase in Mineral Resource in FY21, our geology team continue to deliver significant exploration and resource extension success. Our pipeline of exploration and development projects is primed, and the team are firmly prioritising efforts across our extensive and highly prospective tenement package. The exploration declines at Federation and Great Cobar are due to commence in the coming months which will further enhance our ability to efficiently delineate and extend these great deposits and deliver future feed to our established processing facilities."

PEAK MINE

Exploration results are reported from the 2021 drill program that tested depth extensions to the Great Cobar deposit and, more recently, drilling along strike of the Kairos deposit.

Great Cobar

Drill hole DD21GC0031, the deepest drillhole to date at Great Cobar, intersected significant copper and gold mineralisation more than 300m down dip of previous drilling. Subsequent wedges from that hole have shown strong mineralisation well below the current Mineral Resource envelope. The Great Cobar deposit remains open down-dip and along strike in both north and south directions.

Significant recent drill results from Great Cobar are summarised below, showing strong copper mineralisation and the emergence of higher gold tenor at depth.

Table 1: Significant Intersections from the Great Cobar Drilling Program

Hole ID	Interval (m)	ETW* (m)	Cu (%)	Au (g/t)	From (m)
DD21GC0031	10.3	8.4	1.6	0.1	1332.7
includes	3.3	2.7	2.9	0.1	1332.7
DD21GC0031B	54.0	44.2	0.9	0.1	1218.0
includes	18.0	14.7	1.3	0.3	1218.0
with	3.5	2.9	2.8	1.2	1218.0

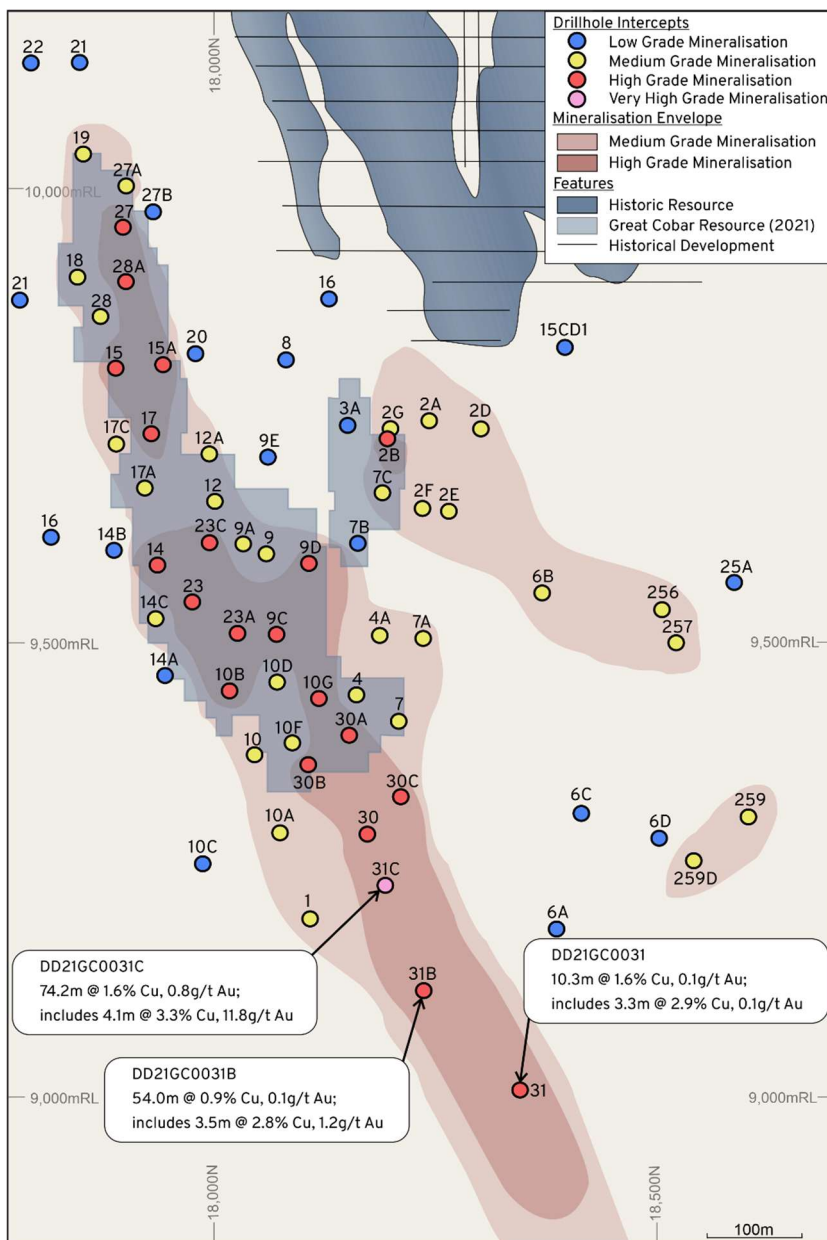
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Hole ID	Interval (m)	ETW* (m)	Cu (%)	Au (g/t)	From (m)
	includes	2.0	1.6	3.2	0.0
DD21GC0031C	74.2	60.8	1.6	0.8	1101.0
	includes	24.0	19.7	1.6	2.2
	with	4.1	3.4	3.3	11.8
	includes	7.0	5.7	2.9	0.4
	includes	9.2	7.5	3.5	3.7



Schematic long section of the Great Cobar deposit looking towards 270° (west) showing selected recent intercepts against the outline of the current Mineral Resource envelope. A full list of recent intercepts is provided in Table 8.

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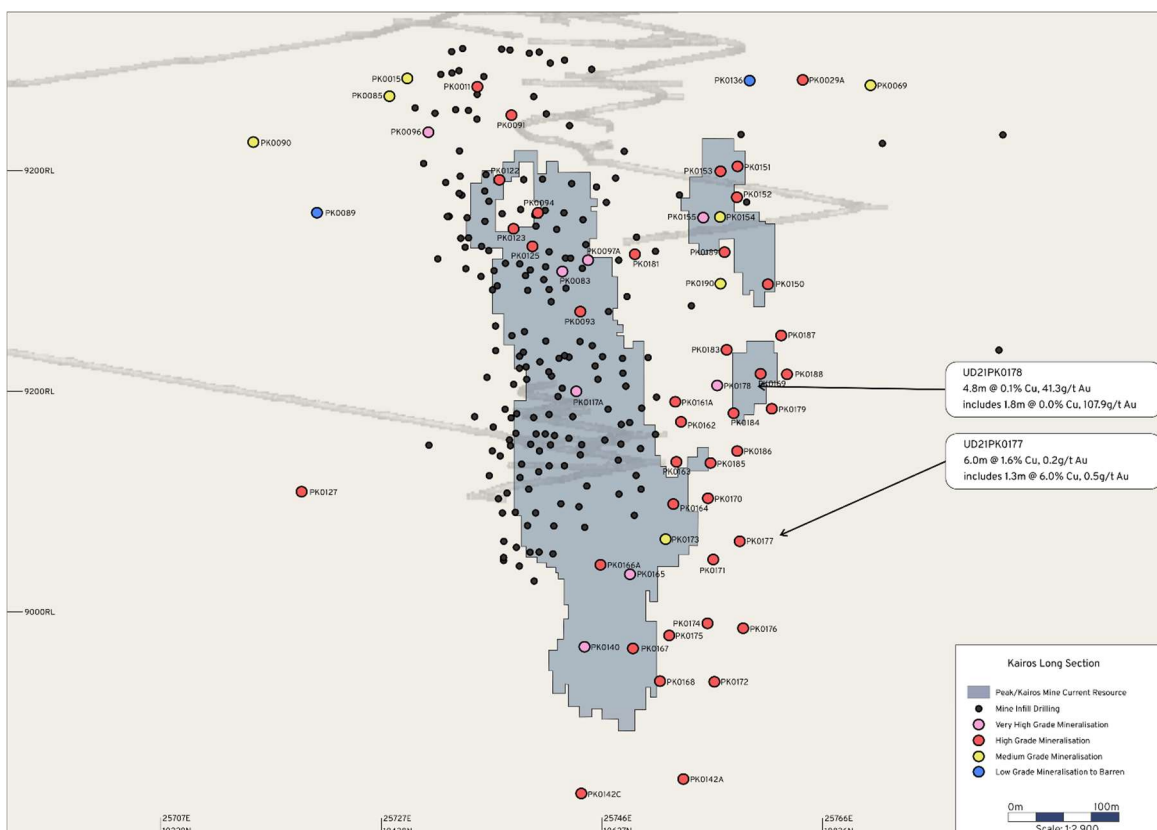
Kairos

Drilling continued at Kairos to test the northern strike extent of the deposit. Mineralisation was consistently intersected north of Kairos which ranged from Cu-Au dominated to Pb-Zn-Ag dominated.

Hole 178 intersected some of the highest gold grades seen at the Peak Mine, showing that the upper north and along strike north areas of Kairos remain prospective and warrant further investigation. Drilling identified a new area in upper north Kairos where an overlap occurs between the Kairos lens and the Peak North orebody which extends further down-dip than previously modelled. The area is now prospective at two stratigraphic positions and will be the subject of follow-up drilling.

Table 2: Significant Intersections from the Kairos Drilling Program

Hole ID	Interval (m)	ETW* (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	From (m)
UD21PK0177	1.8	1.8	1.9	0.3	5	0.0	0.0	191.5
	3.3	3.2	2.2	0.4	5	0.0	0.0	207.3
	6.0	5.9	1.6	0.2	31	1.0	0.0	272.0
includes	1.3	1.3	6.0	0.5	25	0.0	0.0	276.7
UD21PK0178	2.0	2.0	1.2	0.1	20	0.7	0.1	170.0
	4.8	4.7	0.1	41.3	12	2.7	3.6	257.2
	includes	1.8	1.8	0.0	107.9	6	0.4	0.8



Schematic long section of the Kairos deposit looking towards 270° (west) showing selected recent intercepts against the outline of the current Mineral Resource envelope. A full list of recent intercepts is in Table 10.

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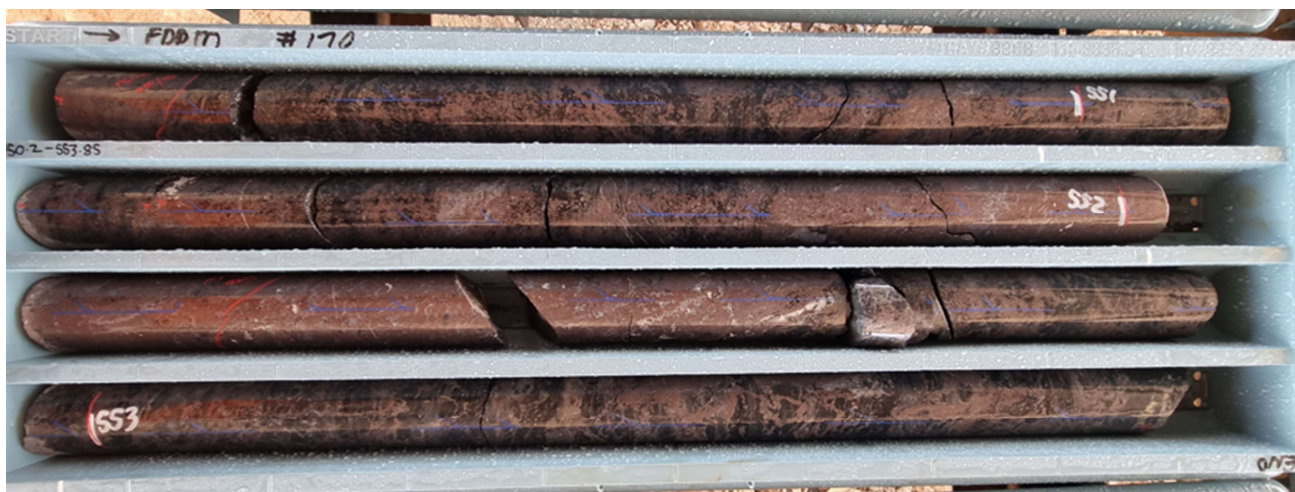
FEDERATION

The Federation Project is at an exciting stage in its development, with the commencement of the box cut in preparation for the exploration decline (see ASX announcement 13 April 2022) occurring within three years of the discovery hole. The Project is poised to return to an expansion phase of drilling following the imminent completion of the current infill drilling campaign which involved up to five surface drill rigs working at the site. The next phase of surface drilling will test highly prospective extensions to the Federation deposit, which remains open in several directions, and other local targets.



Federation site with five drill rigs operating along the strike length of the deposit

Recent drilling focussed on building geological confidence along the deposit's strike length at the Northeast Deeps Lens, the Western Lens and the Hesperides Lens. The extensive program was designed to support the preparation of the Feasibility Study and declaration of a maiden Ore Reserve, both expected mid-CY22.



Massive to Semi-massive Pb-Zn Sulphides in drillhole FDD177 from 550.3m to 553.8m with intense chlorite alteration

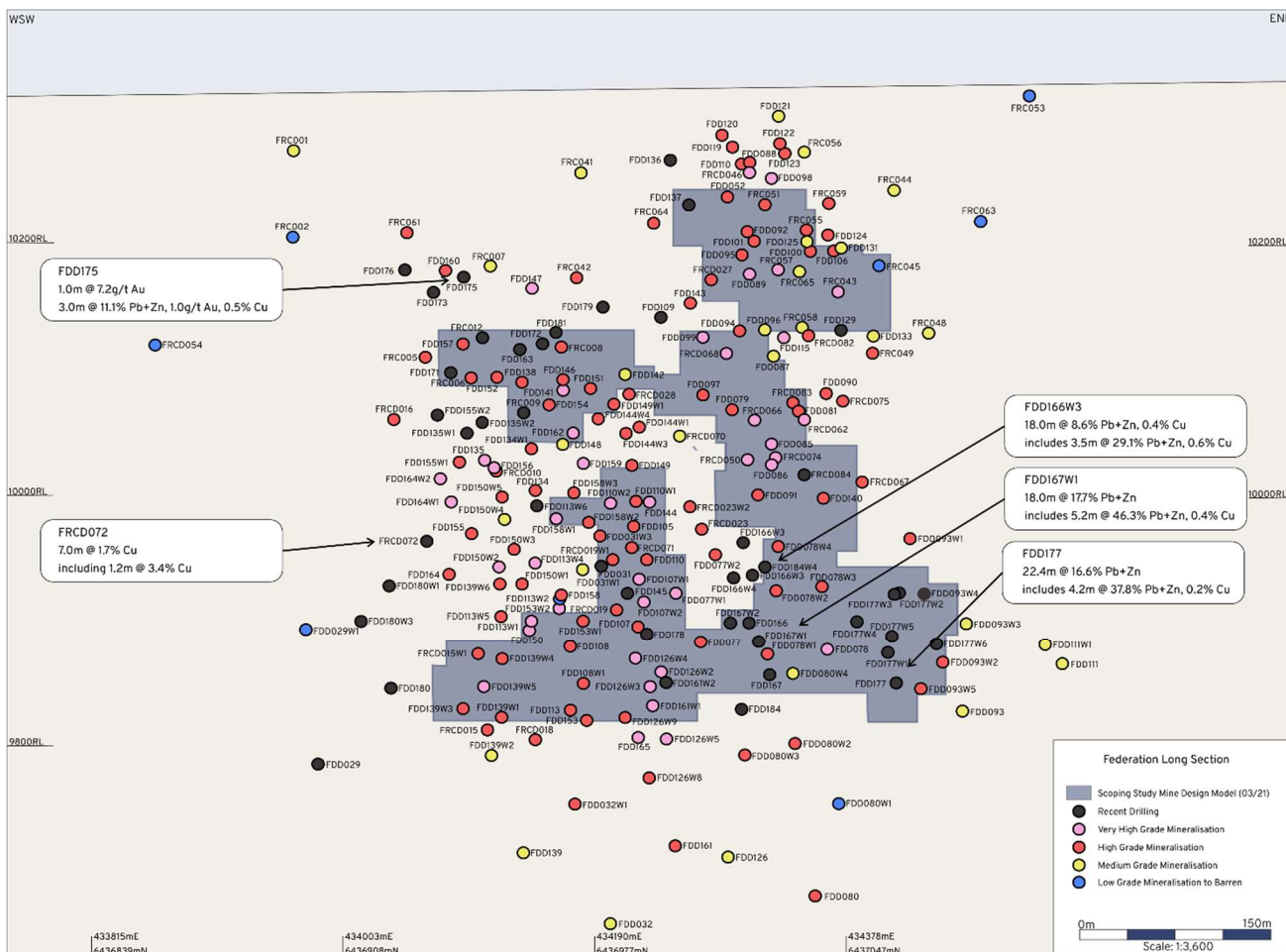
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Drilling intersections have been very positive during this period and are expected to contribute significantly to an updated Mineral Resource estimate.



Schematic long section of the Federation deposit looking towards 340° (north-northwest showing selected recent intercepts against the outline of the initial mining area defined by the March 2021 Scoping Study. A full list of recent intercepts is provided in Table 6.

Significant intersection highlights from the recent program are summarised below.

Table 3: Significant Intersections from the Federation Drilling Program

Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
FDD166W3	5.0	3.9	2.8	5.8	8.6	0.2	6	0.1	365.0
	2.0	1.8	1.8	4.6	6.4	0.7	8	0.6	515.0
	18.0	16.4	3.3	5.3	8.6	0.0	6	0.4	590.0
includes	3.5	3.2	10.4	18.7	29.1	0.1	17	0.6	593.5
	1.0	0.9	2.9	2.4	5.3	0.0	3	0.0	612.0
	1.1	1.0	6.9	11.0	17.9	0.0	12	0.5	631.9

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Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
	5.7	5.3	1.5	2.9	4.4	0.0	2	0.2	708.0
<i>includes</i>	0.4	0.4	3.8	7.8	11.6	0.0	4	0.0	710.3
FDD167W1	18.0	13.0	5.8	11.9	17.7	0.1	10	0.3	544.0
<i>includes</i>	5.2	3.8	14.8	31.4	46.3	0.2	24	0.4	545.5
	2.0	1.5	1.3	5.7	7.0	0.0	2.0	0.0	584.0
FDD173	4.0	2.2	2.3	6.7	9.1	0.2	7	0.1	102.0
<i>includes</i>	2.0	1.1	4.0	11.5	15.5	0.3	11	0.1	103.0
	18.3	11.2	8.3	15.0	23.3	0.2	12	0.5	167.0
<i>includes</i>	7.7	4.7	16.9	31.7	48.6	0.2	22	0.6	176.5
FDD177	22.4	14.6	6.7	9.9	16.6	0.1	7	0.2	533.6
<i>includes</i>	4.2	2.7	15.2	22.6	37.8	0.1	15	0.2	534.5
<i>and</i>	4.7	3.1	14.4	21.5	35.9	0.2	12	0.6	549.3
	4.0	2.7	2.0	1.9	3.9	0.0	13	0.3	609.0
	1.0	0.7	0.1	0.0	0.1	0.0	8	1.2	664.0
FDD177W5	3.0	2.1	1.1	5.2	6.4	0.0	3	0.2	373.0
	1.0	0.7	4.0	3.0	6.9	0.0	13	0.0	512.0
	31.0	24.2	6.5	11.1	17.5	0.1	9	0.4	541.0
<i>includes</i>	10.2	8.0	15.3	29.1	44.4	0.2	18	0.6	548.2
	1.0	0.9	1.6	3.0	4.6	0.0	14	0.3	596.0

DARGUES GOLD MINE

The Phase 2 drill program continues to focus on infill and near mine extensional targets to better define the known deposits along strike and down dip. Encouraging intercepts have been achieved across numerous holes, adding to the Company's confidence that new mineralised zones can be brought into the mine plan.

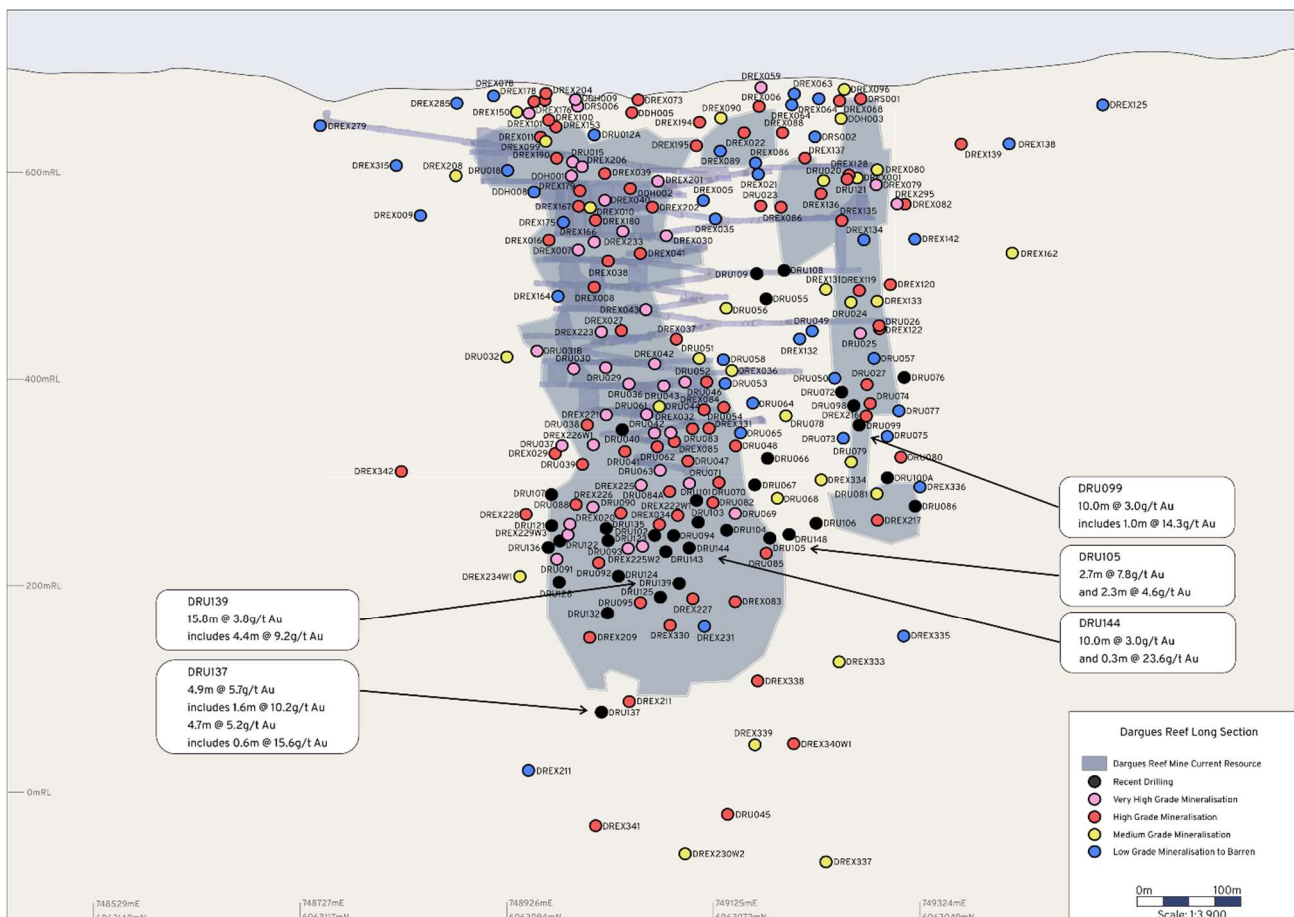
DRU137 has intersected mineralisation (4.9m at 5.7 g/t Au and 4.7m at 5.2 g/t Au) at a depth of 75m directly below the current planned mining limit. Mineralisation in this area remains open at depth.

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Schematic long section of the Dargues Reef deposit looking towards 010° (north) showing selected recent intercepts against the outline of the current Mineral Resource envelope. A full list of recent intercepts is provided in Table 12.

Table 4: Significant Intersections from the Dargues Drilling Program

Hole ID	Interval (m)	ETW (m)	Au (g/t)	From (m)
DRU099	10.0	9.8	3.0	109.4
includes	1.0	1.0	14.3	110.0
DRU105	2.7	2.6	7.8	132.0
	2.3	2.3	4.6	137.7
DRU137	4.9	4.8	5.7	238.7
includes	1.6	1.5	10.2	241.0
	4.7	4.6	5.2	263.1
includes	0.6	0.6	15.6	265.5
DRU139	1.0	1.0	3.8	131.0
	1.5	1.5	5.8	141.5
	15.8	15.4	3.8	169.0
includes	1.0	1.0	7.0	172.0
and	4.4	4.3	9.2	180.0

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Hole ID	Interval (m)	ETW (m)	Au (g/t)	From (m)
	3.4	3.3	3.8	192.5
DRU144	10.0	9.8	3.0	128.7
includes	0.3	0.3	23.6	136.4

Results from the current underground drill campaign will be used to improve confidence in the geological interpretation and tonnage and grade estimation, especially in the areas identified in the current mine plan. Drill testing for extensions along strike and at depth has the potential to add mineralised material to the Mineral Resource estimate for use in life of mine planning.

A second surface drill rig recently mobilised to Dargues to accelerate the Company's near mine extensional exploration program and investigate areas inaccessible from the underground workings. This rig will initially focus on peripheral areas to the west of the Dargues Reef deposit and assess the strike continuity of known mineralisation.

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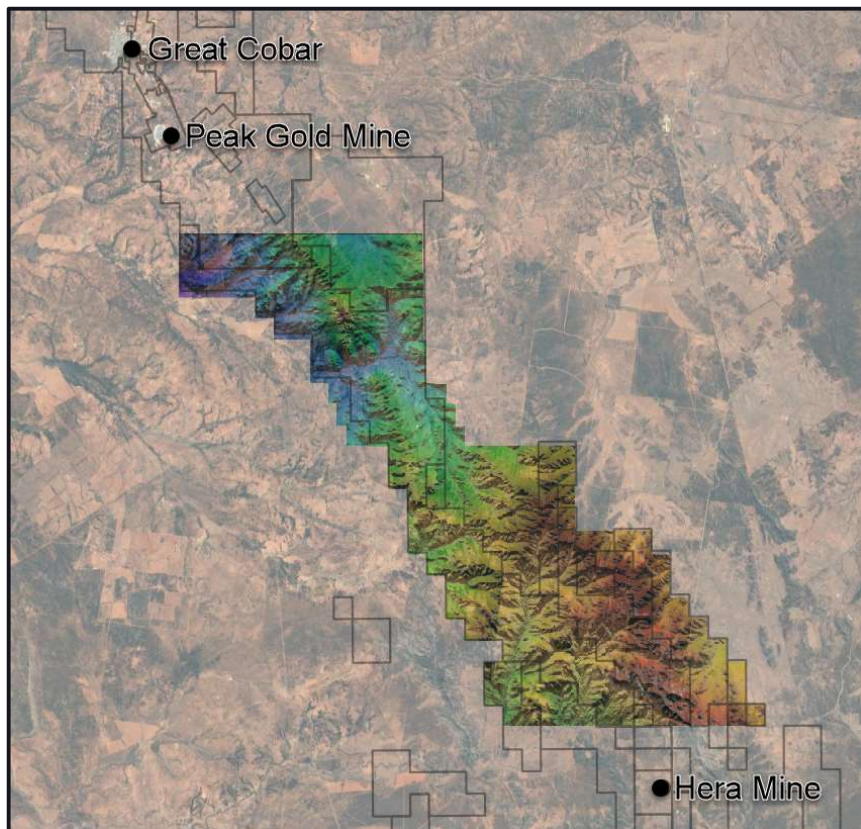
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COBAR REGIONAL EXPLORATION

Building on its extensive existing database of regional geochemical and geophysical information, the Company recently engaged Xcalibur Multiphysics to fly a FALCON airborne gravity gradiometry (AGG) survey over a significant portion of its Cobar tenement package. More than 3,800 line kilometres were flown across eight of the Company's highly prospective Cobar Basin tenements, along the Rookery fault, between Cobar and Nymagee.



Area flown by the FALCON airborne gravity gradiometry survey relative to the Company's tenements.

Using technology developed jointly by BHP and Lockheed Martin over 20 years, the survey will provide valuable high-resolution gravity data that will be instrumental in the ongoing identification and prioritisation of targets as part of the Company's regional exploration strategy and programs.

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This announcement has been authorised for release to the ASX by the Board of Directors of Aurelia Metals.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding and three operating gold mines in New South Wales (NSW). The Peak and Hera mines are located in the Cobar Basin in western NSW, and the Dargues mine in south-eastern NSW.

Our vision is to be a mining business recognised for creating exceptional value through our people and a portfolio of gold and base metals assets. At Aurelia, we value Integrity, Certainty, Courage and Performance for the safety and wellbeing of our people, and for the benefit of our shareholders and the communities in which we operate.

In FY21, Aurelia produced 103,634 ounces of gold at a Group All-In-Sustaining-Cost of A\$1,337 per ounce. Both the Peak and Hera cost bases benefit from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Todd McGilvray, BSc (Hons), who is a Member of the Australian Institute of Geoscientists and is a Registered Professional Geologist (10248) in Mineral Exploration and Mining. Mr McGilvray is a full-time employee of Aurelia Metals and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr McGilvray consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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Federation

Table 5. Collar summary for the drill holes reported in this release

Type	Hole ID	Easting	Northing	Local RL	DIP	Azimuth (MGA)	Total Depth (m)
RC	FRC009	434225.4	6436898.6	322.8	-69.9	311.4	336.0
RC	FRC012	434198.0	6436863.4	322.8	-70.0	325.3	336.0
RCD	FRCD019	434325.0	6436838.1	325.7	-70.4	345.8	708.7
DDH	FDD029	434326.7	6436801.0	326.1	-60.0	279.0	749.2
DDH	FDD031	434321.1	6436802.8	325.7	-64.8	326.5	528.5
DDH	FDD032	434442.7	6436719.3	329.3	-70.0	320.0	798.7
RCD	FRCD072	433941.8	6437063.3	318.0	-59.7	120.9	600.8
RCD	FRCD084	434261.2	6437199.3	321.4	-61.1	145.3	591.8
DD_WT	FDD093W4	434321.9	6437321.8	320.1	-63.8	139.7	639.6
DDH	FDD102	434088.2	6437140.9	320.2	-69.9	12.8	45.8
DDH	FDD103	434062.6	6437089.4	320.6	-70.0	16.7	36.4
DDH	FDD104	434092.9	6437204.8	319.4	-70.4	193.6	45.9
DDH	FDD109	434151.0	6437081.1	322.5	-57.8	128.3	600.2
DD_WT	FDD113W6	433988.0	6437200.9	317.6	-64.3	122.6	651.0
DDH	FDD129	434300.0	6437147.0	320.0	-59.5	137.1	477.5
DD_WT	FDD135W1	434025.9	6437122.2	319.0	-59.9	148.3	537.7
DD_WT	FDD135W2	434025.9	6437122.2	319.0	-59.9	148.3	469.5
DDH	FDD145	433982.7	6436875.7	319.2	-58.4	67.7	635.7
DD_WT	FDD155W2	433942.5	6437062.2	318.0	-63.6	123.6	598.1
DD_WT	FDD161W2	433943.9	6437270.6	316.2	-60.6	118.1	762.5
DDH	FDD163	434066.4	6437074.3	321.2	-60.1	145.5	552.6
DDH	FDD164	433965.1	6437186.2	317.4	-59.6	150.2	612.5
DDH	FDD166	434199.0	6437327.0	319.2	-59.6	151.1	807.6
DD_WT	FDD166W2	434199.0	6437327.0	319.2	-59.6	151.1	777.5
DD_WT	FDD166W3	434199.0	6437327.0	319.2	-59.6	151.1	747.5
DD_WT	FDD166W4	434199.0	6437327.0	319.2	-59.6	151.1	765.5
DDH	FDD167	434152.8	6437295.8	319.2	-60.2	139.0	888.2
DD_WT	FDD167W1	434152.8	6437295.8	319.2	-60.2	139.0	837.6
DD_WT	FDD167W2	434152.8	6437295.8	319.2	-60.2	139.0	789.1
DDH	FDD171	434009.8	6437062.3	320.0	-59.6	149.2	401.0
DDH	FDD172	434080.3	6437068.3	321.7	-60.0	145.5	338.8
DDH	FDD173	434037.0	6437036.1	321.1	-59.8	160.8	359.6
DDH	FDD175	434039.7	6437015.6	321.4	-60.5	141.2	330.6

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Type	Hole ID	Easting	Northing	Local RL	DIP	Azimuth (MGA)	Total Depth (m)
DDH	FDD176	434028.3	6437021.2	321.0	-58.4	166.7	375.4
DDH	FDD177	434240.0	6437354.5	318.8	-60.4	140.3	807.8
DD_WT	FDD177W1	434240.0	6437354.5	318.8	-60.4	140.3	730.5
DD_WT	FDD177W2	434240.0	6437354.5	318.8	-60.4	140.3	768.6
DD_WT	FDD177W3	434240.0	6437354.5	318.8	-60.4	140.3	642.6
DD_WT	FDD177W4	434240.0	6437354.5	318.8	-60.4	140.3	777.0
DD_WT	FDD177W5	434240.0	6437354.5	318.8	-60.4	140.3	708.6
DD_WT	FDD177W6	434240.0	6437354.5	318.8	-60.4	140.3	747.6
DDH	FDD178	434153.7	6437296.1	318.7	-62.7	150.5	753.9
DDH	FDD179	434140.1	6437085.4	321.9	-60.0	149.2	336.5
DDH	FDD180	433820.6	6437173.0	314.5	-60.7	118.7	822.6
DD_WT	FDD180W1	433820.6	6437173.0	314.5	-60.7	118.7	768.6
DD_WT	FDD180W3	433820.6	6437173.0	314.5	-60.7	118.7	731.3
DDH	FDD181	434138.2	6437084.7	322.0	-60.3	164.7	459.2
DDH	FDD182	433974.1	6437109.2	318.2	-60.1	148.7	582.7
DDH	FDD184	434155.0	6437296.1	319.0	-62.8	138.5	720.9

Table 6. Significant new intersections for the drill holes reported in this release

Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
FRC009	5.0	1.5	3.3	5.5	8.8	0.3	6	0.9	226.0
	16.0	5.9	3.1	4.4	7.5	0.3	4	0.1	261.0
<i>includes</i>	6.0	2.3	7.0	9.9	16.9	0.6	8	0.3	263.0
FRC012	14.0	9.7	3.0	7.1	10.1	0.2	3	0.1	252.0
	includes	6.0	4.2	5.9	15.2	21.1	0.3	7	0.3
FRCD019	7.0	3.1	3.9	0.0	3.9	0.1	16	1.1	545.0
FDD029	3.0	1.1	2.5	2.4	4.9	0.04	6	0.6	490.0
FDD031	3.0	1.8	2.7	7.7	10.5	0.0	5	0.0	395.0
	5.0	3.1	0.7	3.6	4.3	0.1	4	1.0	431.0
	1.0	0.6	1.7	2.8	4.5	0.0	3	0.1	493.0
FDD032	No significant intercepts								
FRC047	No significant intercepts								
FRCD072	1.0	0.4	0.7	4.7	5.4	0.0	1	0.0	322.0
	4.0	1.8	2.8	1.8	4.6	0.0	5	0.3	338.0

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Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
<i>FRCD072 (cont) includes</i>	1.0	0.4	6.4	7.1	13.5	0.1	10	0.2	341.0
	4.0	1.9	3.9	0.2	4.1	0.1	7	0.5	388.0
<i>includes</i>	1.0	0.5	13.5	0.1	13.6	0.1	23	0.3	391.0
	1.0	0.5	3.0	2.6	5.5	0.0	4	0.0	471.0
	7.0	3.5	1.5	0.5	2.0	0.1	6	1.7	486.0
<i>includes</i>	1.2	0.6	4.0	0.4	4.4	0.1	17	3.4	491.8
FRCD084	1.0	0.6	9.6	0.7	10.3	0.0	18	0.7	369.0
	1.0	0.6	0.0	0.1	0.1	0.8	2	1.0	385.0
	0.5	0.3	0.5	0.9	1.4	0.7	3	1.2	401.5
	2.0	1.2	3.4	5.4	8.7	0.0	6	0.0	492.0
FDD093W4	3.0	2.2	2.9	3.9	6.8	0.0	4	0.1	549.0
FDD102	No significant intercepts								
FDD103	No significant intercepts								
FDD104	No significant intercepts								
FDD109	1.0	0.6	1.1	4.0	5.1	0.0	1	0.1	467.0
	4.1	2.4	2.0	2.8	4.7	0.0	3	0.1	569.0
FDD113W6	3.0	2.5	6.5	15.5	22.0	0.3	11	0.4	324.0
FDD129	1.0	0.5	0.2	0.1	0.3	5.5	1	0.0	94.0
	6.0	3.4	3.9	7.5	11.4	1.1	6	0.4	219.0
	1.0	0.6	0.0	0.0	0.0	10.7	0	0.0	332.0
FDD135W1	No significant intercepts								
FDD135W2	0.5	0.3	3.3	6.7	10.0	0.2	13	0.3	259.5
	0.7	0.5	4.8	7.5	12.2	0.1	8	0.2	311.0
FDD145	10.0	0.3	4.5	8.5	13.0	0.1	7	0.2	484.0
FDD155W2	No significant intercepts								
FDD161W2	1.0	0.8	1.9	3.6	5.5	0.0	3	0.1	549.0
	1.0	0.9	9.2	3.1	12.3	0.0	13	0.0	566.0
	4.0	3.5	2.7	3.6	6.3	0.1	18	0.2	581.0
	8.0	6.9	3.2	4.4	7.6	0.1	6	0.7	613.0
<i>including</i>	2.0	1.7	6.3	10.7	17.0	0.1	12	0.1	613.0
	1.0	0.9	2.8	4.2	7.0	0.1	7	0.7	628.0
	1.0	0.9	1.5	4.4	5.9	0.0	4	0.0	640.0
FDD163	1.0	0.6	3.1	6.3	9.3	0.1	8	0.1	190.8

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Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
FDD163 (cont)	1.0	0.6	3.0	2.6	5.6	0.0	5	0.0	233.0
	1.0	0.6	2.0	3.5	5.5	0.1	3	0.0	235.0
FDD164	1.0	0.7	3.4	2.3	5.7	0.0	8	0.0	413.0
	1.0	0.7	3.1	8.1	11.3	0.1	5	0.0	469.0
	1.0	0.7	3.1	6.3	9.3	0.1	4	0.0	473.0
	2.0	1.4	1.1	2.1	3.2	0.1	3	1.0	503.0
	4.0	2.9	5.4	8.4	13.9	0.0	11	0.3	531.0
FDD166	1.0	0.9	2.2	2.9	5.1	0.0	5	0.0	629.0
FDD166W2	No Significant Intersections								
FDD166W3	5.0	3.9	2.8	5.8	8.6	0.2	6	0.1	365.0
	2.0	1.8	1.8	4.6	6.4	0.7	8	0.6	515.0
	18.0	16.4	3.3	5.3	8.6	0.0	6	0.4	590.0
<i>includes</i>	3.5	3.2	10.4	18.7	29.1	0.1	17	0.6	593.5
	1.0	0.9	2.9	2.4	5.3	0.0	3	0.0	612.0
	1.1	1.0	6.9	11.0	17.9	0.0	12	0.5	631.9
	5.7	5.3	1.5	2.9	4.4	0.0	2	0.2	708.0
<i>includes</i>	<i>0.4</i>	<i>0.4</i>	<i>3.8</i>	<i>7.8</i>	<i>11.6</i>	<i>0.0</i>	<i>4</i>	<i>0.0</i>	<i>710.3</i>
FDD166W4	1.0	0.9	1.6	4.4	5.9	0.0	2	0.0	609.0
	1.0	0.9	2.9	4.5	7.5	0.0	5	0.1	669.0
FDD167	3.0	1.9	4.5	1.3	5.8	0.0	5	0.0	561.0
	1.0	0.7	2.0	3.2	5.2	0.0	2	0.0	604.0
FDD167W1	18.0	13.0	5.8	11.9	17.7	0.1	10	0.3	544.0
<i>includes</i>	5.2	3.8	14.8	31.4	46.3	0.2	24	0.4	545.5
	2.0	1.5	1.3	5.7	7.0	0.0	2.0	0.0	584.0
FDD167W2	1.0	0.7	2.5	3.3	4.1	0.0	3	0.0	574.0
FDD171	14.0	8.0	2.8	3.7	6.5	0.1	6	0.4	224.0
<i>includes</i>	3.3	1.9	5.3	11.5	16.9	0.1	14	1.0	231.7
	7.0	4.3	1.5	0.8	2.3	0.4	3	0.7	266.0
	1.0	0.6	6.2	8.0	14.2	0.2	8.0	0.0	281.0
FDD172	8.0	4.2	1.1	0.8	1.9	0.2	3	0.9	195.0
<i>includes</i>	<i>2.0</i>	<i>1.1</i>	<i>0.9</i>	<i>0.1</i>	<i>1.0</i>	<i>0.4</i>	<i>5</i>	<i>2.4</i>	<i>200.0</i>
	14.0	7.5	1.7	5.4	7.1	0.1	3	0.0	217.0
<i>includes</i>	<i>5.3</i>	<i>2.8</i>	<i>3.5</i>	<i>11.5</i>	<i>14.9</i>	<i>0.3</i>	<i>5</i>	<i>0.0</i>	<i>225.0</i>

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Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
FDD172 (cont)	3.0	1.6	1.6	3.3	4.9	0.1	3	0.0	241.0
FDD173	4.0	2.2	2.3	6.7	9.1	0.2	7	0.1	102.0
<i>includes</i>	2.0	1.1	4.0	11.5	15.5	0.3	11	0.1	103.0
	18.3	11.2	8.3	15.0	23.3	0.2	12	0.5	167.0
<i>includes</i>	7.7	4.7	16.9	31.7	48.6	0.2	22	0.6	176.5
FDD175	1.0	0.5	0.0	0.0	0.0	7.2	0	0.0	143.0
	2.6	1.4	3.1	5.6	8.7	0.0	7	0.1	169.1
<i>including</i>	0.7	0.4	7.6	18.2	25.8	0.1	15	0.0	171.0
	3.0	1.6	3.2	7.9	11.1	1.0	8	0.5	176.0
FDD176	1.0	0.6	2.0	3.8	5.7	0.0	3	0.3	183.0
FDD177	22.4	14.6	6.7	9.9	16.6	0.1	7	0.2	533.6
<i>includes</i>	4.2	2.7	15.2	22.6	37.8	0.1	15	0.2	534.5
<i>and</i>	4.7	3.1	14.4	21.5	35.9	0.2	12	0.6	549.3
	4.0	2.7	2.0	1.9	3.9	0.0	13	0.3	609.0
	1.0	0.7	0.1	0.0	0.1	0.0	8	1.2	664.0
FDD177W1	1.0	0.7	0.0	0.1	0.1	2.0	0	0.0	357.0
	0.8	0.5	5.7	13.3	19.0	0.1	16	0.3	381.4
	19.0	13.3	8.5	11.9	20.5	0.3	13	1.1	549.0
<i>includes</i>	3.3	2.3	13.6	26.0	39.6	0.8	18	0.2	551.8
	1.0	0.7	3.3	3.2	6.5	0.0	3	0.0	590.0
	1.0	0.7	0.5	4.8	5.3	0.0	8	0.0	686.0
FDD177W2	2.0	1.6	2.5	4.1	6.5	0.0	4	0.0	508.0
	3.0	2.5	3.3	5.4	8.7	0.0	4	0.1	560.0
	5.2	4.3	2.5	4.1	6.6	0.0	8	0.1	590.9
FDD177W3	2.0	1.7	20.5	9.0	29.4	0.1	27	0.8	496.4
	1.0	0.9	2.8	5.2	8.0	0.0	3	0.0	507.0
	3.0	2.7	2.4	4.2	6.6	0.0	6	0.4	563.0
FDD177W4	5.0	4.0	2.9	4.6	7.5	0.0	6	0.0	554.0
	3.0	2.4	1.8	3.3	5.1	0.0	3	0.0	572.0
	1.0	0.8	1.9	4.2	6.1	0.0	3	0.0	578.0
	6.0	4.9	2.1	2.7	4.8	0.0	4	0.1	589.0
FDD177W5	3.0	2.1	1.1	5.2	6.4	0.0	3	0.2	373.0
	1.0	0.7	4.0	3.0	6.9	0.0	13	0.0	512.0

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Hole ID	Interval (m)	ETW (m)	Pb (%)	Zn (%)	Pb+Zn (%)	Au (g/t)	Ag (g/t)	Cu (%)	From (m)
FDD177W5 (cont)	31.0	24.2	6.5	11.1	17.5	0.1	9	0.4	541.0
<i>includes</i>	10.2	8.0	15.3	29.1	44.4	0.2	18	0.6	548.2
	1.0	0.9	1.6	3.0	4.6	0.0	14	0.3	596.0
FDD177W6	20.0	14.4	2.7	3.1	5.8	0.0	5	0.3	560.0
<i>includes</i>	3.0	2.2	7.3	8.4	15.7	0.1	9	0.8	560.0
<i>and</i>	3.0	2.2	3.7	5.6	9.4	0.0	8	0.0	573.0
	1.0	0.7	3.1	4.7	7.8	0.0	4	0.2	611.0
	6.0	4.3	3.0	2.0	5.0	0.0	3	0.0	617.0
	1.0	0.7	2.3	4.4	6.7	0.0	6	0.1	680.0
FDD178	3.4	2.4	2.0	3.8	5.8	0.1	5	0.0	535.0
	1.0	0.7	1.9	3.3	5.2	0.0	3	0.0	568.0
FDD179	No significant intercepts								
FDD180	No significant intercepts								
FDD180W1	1.0	0.8	2.8	3.8	6.5	0.0	6	0.0	573.0
	0.8	0.7	11.8	19.7	31.5	0.2	21	1.5	581.8
FDD180W3	No significant intercepts								
FDD181	No significant intercepts								
FDD182	No significant intercepts								
FDD184	3.5	1.7	2.2	6.0	8.2	0.0	25	0.0	244.3
	3.6	2.3	2.6	4.6	7.2	0.0	3	0.1	553.0
	1.0	0.7	1.8	2.1	4.0	0.0	20	1.2	621.0

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Great Cobar

Table 7. Collar summary for the drill holes reported in this release

Type	Hole ID	Easting (Grid)	Northing (Grid)	Local RL	DIP	Azimuth (MGA)	Total Depth (m)
DD	DD21GC0031	24695.0	17906.6	10236.3	-81.8	314.1	1529.8
DD_WT	DD21GC0031B	24695.0	17906.6	10236.3	-81.8	314.1	1386.6
DD_WT	DD21GC0031C	24695.0	17906.6	10236.3	-81.8	314.1	1281.6

Table 8. Significant new intersections for the drill holes reported in this release

Hole ID	Interval (m)	ETW* (m)	Cu (%)	Au (g/t)	From (m)
DD21GC0031	10.3	8.4	1.6	0.1	1332.7
<i>includes</i>	3.3	2.7	2.9	0.1	1332.7
DD21GC0031B	54.0	44.2	0.9	0.1	1218.0
<i>includes</i>	18.0	14.7	1.3	0.3	1218.0
<i>with</i>	3.5	2.9	2.8	1.2	1218.0
<i>includes</i>	2.0	1.6	3.2	0.0	1263.0
DD21GC0031C	74.2	60.8	1.6	0.8	1101.0
<i>includes</i>	24.0	19.7	1.6	2.2	1101.0
<i>with</i>	4.1	3.4	3.3	11.8	1105.9
<i>includes</i>	7.0	5.7	2.9	0.4	1139.0
<i>includes</i>	9.2	7.5	3.5	3.7	1166.0

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Kairos

Table 9. Collar summary for the drill holes reported in this release

Type	Hole ID	Easting	Northing	Local RL	DIP	Azimuth (MGA)	Total Depth (m)
DD	UD21PK0171	25575.2	10693.0	9135.4	-35.4	75.4	280.0
DD	UD21PK0172	25575.2	10693.0	9135.4	-56.0	75.4	395.5
DD	UD21PK0173	25575.2	10693.0	9135.4	-31.9	93.1	272.7
DD	UD21PK0174	25575.2	10693.0	9135.4	-46.9	79.5	299.6
DD	UD21PK0175	25575.2	10693.0	9135.4	-47.0	92.4	299.6
DD	UD21PK0176	25575.2	10693.0	9135.4	-45.0	66.0	356.5
DD	UD21PK0177	25575.2	10693.0	9135.4	-28.0	66.0	302.9
DD	UD21PK0178	25575.1	10693.9	9136.0	26.0	69.5	371.2
DD	UD21PK0179	25575.1	10694.1	9135.6	17.8	60.6	269.5
DD	UD21PK0181	25634.0	10739.0	9345	-14.8	116.8	210.1
DD	UD21PK0183	25575.0	10694.0	9136	37.0	72.0	325.4
DD	UD21PK0184	25575.0	10694.0	9136	14.2	71.6	242.4
DD	UD21PK0185	25575.0	10693.8	9134.5	-0.9	74.5	254.8
DD	UD21PK0186	25575.0	10694.3	9134.7	4.0	65.0	245.7
DD	UD21PK0187	25575.2	10693.9	9137.0	33.5	50.0	281.0
DD	UD21PK0188	25575.1	10694.5	9136.1	25.1	49.8	271.9
DD	UD21PK0189	25633.2	10737.3	9344.4	-10.0	88.4	326.5
DD	UD21PK0190	25633.7	10739.0	9343.6	-29.6	90.0	251.8

Table 10. Significant new intersections for the drill holes reported in this release

Hole ID	Interval (m)	ETW* (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	From (m)
UD21PK0171	1.0	1.0	1.5	0.0	6	0.1	0.0	173.0
	1.7	1.7	0.2	2.6	19	3.9	0.9	260.0
UD21PK0172	1.0	1.0	1.5	0.2	5	0.0	0.0	107.0
	2.0	2.0	1.6	0.1	4	0.0	0.0	223.0
UD21PK0173	1.0	1.0	0.1	0.0	6	2.6	4.8	69.0
	2.0	2.0	0.4	0.0	21	6.3	0.0	148.0
UD21PK0174	1.0	1.0	0.1	0.0	6	5.4	4.4	75.0
	1.0	1.0	1.0	0.0	34	6.3	0.0	135.0
	0.7	0.7	0.5	0.0	35	8.2	5.5	235.7
UD21PK0175	1.0	1.0	1.1	0.0	13	0.2	0.0	63.0
	1.5	1.5	1.4	0.2	7	0.1	0.0	189.0

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Hole ID	Interval (m)	ETW* (m)	Cu (%)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	From (m)
UD21PK0175 (cont)	6.0	5.9	0.4	0.7	116	5.2	0.0	206.0
	0.7	0.7	1.2	0.1	15	0.5	0.0	242.3
UD21PK0176	2.0	2.0	1.4	0.1	32	2.2	0.0	93.0
UD21PK0177	1.8	1.8	1.9	0.3	5	0.0	0.0	191.5
	3.3	3.2	2.2	0.4	5	0.0	0.0	207.3
	6.0	5.9	1.6	0.2	31	1.0	0.0	272.0
<i>including</i>	1.3	1.3	6.0	0.5	25	0.0	0.0	276.7
UD21PK0178	2.0	2.0	1.2	0.1	20	0.7	0.1	170.0
	4.8	4.7	0.1	41.3	12	2.7	3.6	257.2
<i>including</i>	1.8	1.8	0.0	107.9	6	0.4	0.8	257.2
UD21PK0179	6.0	5.9	1.5	0.2	14	0.5	0.1	202.0
<i>including</i>	2.0	2.0	3.0	0.5	37	1.5	0.1	206.0
UD21PK0181	7.0	6.9	1.2	0.2	5	0.1	0.2	57.0
<i>including</i>	2.0	2.0	2.2	0.3	10	0.2	0.5	59.0
UD21PK0183	1.0	1.0	0.5	0.8	81	18.3	0.7	265.0
	1.0	1.0	2.1	0.6	16	0.6	0.1	268.0
	1.0	1.0	0.1	1.7	15	3.0	0.5	272.0
UD21PK0184	1.0	1.0	1.7	0.1	5	0.0	0.0	177.0
UD21PK0185	2.0	2.0	1.4	0.1	4	0.1	0.0	150.0
	2.0	2.0	1.5	0.1	20	1.0	0.0	153.0
UD21PK0186	1.0	1.0	2.2	0.0	8	0.0	0.0	204.5
UD21PK0187	8.1	8.0	1.5	0.2	9	0.2	0.1	210.9
<i>including</i>	2.0	2.0	2.6	0.5	22	0.3	0.1	217.0
UD21PK0188	1.0	1.0	1.8	0.1	4	0.0	0.0	222.0
	1.0	1.0	1.3	0.1	4	0.0	0.0	225.0
	1.0	1.0	0.9	0.4	39	0.8	0.1	228.0
UD21PK0189	1.8	1.8	2.5	0.3	8	0.2	0.1	54.2
	2.0	2.0	1.2	0.6	20	0.1	0.1	104.0
UD21PK0190	1.0	1.0	0.7	1.1	2	0.0	0.0	64.0
	0.7	0.7	0.2	0.0	15	2.7	6.3	130.6

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Dargues Gold Mine

Table 11. Collar summary for the drill holes reported in this release

Type	Hole ID	Easting	Northing	Local RL	DIP	Azimuth (MGA)	Total Depth (m)
DD	DRU040	49027.7	62928.4	5436.8	-51.8	0.8	152.0
DD	DRU044	49055.6	62965.6	5437.5	-65.0	189.9	300.0
DD	DRU055	49160.3	62930.2	5455.2	35.4	5.8	70.0
DD	DRU066	49130.0	62892.3	5403.1	-38.0	20.1	156.0
DD	DRU067	49130.9	62891.8	5403.1	-45.5	11.8	170.0
DD	DRU072	49132.5	62890.6	5403.7	-7.7	55.2	131.6
DD	DRU073	49132.8	62889.5	5404.0	-20.3	55.9	135.0
DD	DRU076	49132.6	62889.9	5404.1	-1.1	67.8	179.4
DD	DRU086	49132.4	62889.9	5403.4	-34.0	63.0	239.2
DD	DRU094	49040.1	62867.5	5389.3	-47.0	8.9	206.4
DD	DRU098	49170.6	62873.4	5357.4	3.1	44.2	144.3
DD	DRU099	49170.7	62873.6	5357.2	-2.0	42.9	135.1
DD	DRU100A	49170.8	62873.5	5356.5	-19.0	48.4	160.1
DD	DRU101	49110.8	62889.9	5309.0	-13.1	354.2	165.3
DD	DRU102	49110.8	62889.4	5309.1	-24.0	336.8	185.0
DD	DRU103	49110.9	62890.0	5308.3	-22.1	355.0	175.8
DD	DRU104	49111.5	62890.1	5308.1	-26.1	9.9	180.0
DD	DRU105	49112.4	62890.3	5308.0	-25.8	29.3	185.8
DD	DRU106	49113.4	62890.3	5308.5	-17.7	47.7	190.0
DD	DRU107	49020.1	62889.3	5296.4	-9.0	334.4	181.6
DD	DRU108	49181.0	62919.3	5502.6	1.5	359.6	249.5
DD	DRU121	49020.6	62889.2	5296.2	-13.2	336.9	300.2
DD	DRU122	49020.6	62889.1	5296.0	-20.6	339.1	184.4
DD	DRU123	49021.1	62889.3	5296.0	-23.4	3.2	175.0
DD	DRU124	49021.7	62889.4	5295.7	-33.2	3.2	185.8
DD	DRU125	49021.9	62889.4	5295.5	-36.6	19.0	196.6
DD	DRU127	49020.3	62889.0	5295.8	-26.7	333.2	206.7
DD	DRU128	49020.4	62888.8	5295.7	-32.4	334.9	227.8
DD	DRU132	49020.7	62888.7	5295.5	-42.9	4.8	221.8
DD	DRU135	49020.5	62889.1	5296.0	-26.4	3.0	125.8
DD	DRU136	49021.2	62888.7	5295.2	-21.0	332.8	199.6
DD	DRU137	49022.0	62889.1	5295.4	-55.2	355.0	320.4
DD	DRU139	49020.9	62889.0	5295.6	-32.0	27.5	201.2
DD	DRU143	49125.7	62880.8	5256.8	-9.3	338.0	182.4

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Type	Hole ID	Easting	Northing	Local RL	DIP	Azimuth (MGA)	Total Depth (m)
DD	DRU144	49122.7	62880.8	5256.8	-8.7	346.0	153.0
DD	DRU148	49122.7	62880.8	5256.8	-2.1	28.8	161.8

Table 12. Significant new intersections for the drill holes reported in this release

Hole ID	Interval (m)	ETW (m)	Au (g/t)	From (m)
DRU040	2.7	2.7	3.7	32.0
	11.9	11.7	4.0	40.5
<i>includes</i>	2.0	2.0	9.7	41.0
	3.7	3.6	8.4	68.0
<i>includes</i>	2.0	2.0	12.5	69.0
	10.6	10.4	6.4	78.9
<i>includes</i>	4.3	4.2	13.7	93.7
DRU044		No significant intercepts		
DRU055		No significant intercepts		
DRU066		No significant intercepts		
DRU067		No significant intercepts		
DRU072	1.0	1.0	4.5	73.0
DRU073		No significant intercepts		
DRU076		No significant intercepts		
DRU086		No significant intercepts		
DRU094	0.4	0.4	3.0	149.4
DRU098	8.2	8.0	2.5	109.8
DRU099	10.0	9.8	3.0	109.4
<i>includes</i>	1.0	1.0	14.3	110.0
DRU100A	6.8	6.7	2.7	132.1
DRU101		No significant intercepts		
DRU102	4.2	4.1	4.2	158.9
<i>includes</i>	1.3	1.2	9.9	161.8
DRU103	11.6	11.4	2.3	122.4
<i>includes</i>	0.5	0.5	7.4	123.1
<i>and</i>	0.7	0.6	8.9	139.9
DRU104	0.5	0.5	4.0	102.9
	0.3	0.2	20.9	123.7
	2.1	2.1	8.9	141.2
DRU105	2.7	2.6	7.8	132.0
	2.3	2.3	4.6	137.7

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Hole ID	Interval (m)	ETW (m)	Au (g/t)	From (m)
DRU106		No significant intercepts		
DRU107	2.7	2.6	6.2	104.2
	0.5	0.5	12.7	163.3
DRU108	0.6	0.6	5.7	8.8
DRU121	3.0	2.9	3.6	110.7
<i>includes</i>	0.5	0.5	7.7	111.5
	5.4	5.3	3.1	152.2
DRU122	2.5	2.4	6.1	112.1
<i>includes</i>	0.4	0.4	18.7	113.6
	9.5	9.3	2.7	154.4
<i>includes</i>	1.3	1.3	6.0	155.7
<i>and</i>	1.3	1.3	5.1	159.7
DRU123	3.4	3.4	6.7	146.6
<i>includes</i>	0.4	0.4	24.0	149.1
DRU124		No significant intercepts		
DRU125	21.2	20.7	2.6	123.9
<i>includes</i>	1.7	1.7	9.2	127.3
<i>and</i>	1.0	1.0	8.4	134.5
DRU127		No significant intercepts		
DRU128	1.9	1.9	4.0	125.4
	4.3	4.2	4.3	202.3
<i>includes</i>	1.3	1.3	9.2	202.3
DRU132	8.2	8.0	3.5	190.0
<i>includes</i>	0.8	0.8	12.4	194.1
<i>and</i>	0.4	0.4	7.3	197.8
DRU135	5.7	5.6	4.6	110.9
<i>includes</i>	0.7	0.7	18.6	113.3
DRU136	0.8	0.7	3.6	163.1
	0.5	0.5	3.3	168.9
	0.6	0.5	3.3	180.0
DRU137	4.9	4.8	5.7	238.7
<i>includes</i>	1.6	1.5	10.2	241.0
	4.7	4.6	5.2	263.1
<i>includes</i>	0.6	0.6	15.6	265.5
DRU139	1.0	1.0	3.8	131.0
	1.5	1.5	5.8	141.5
	15.8	15.4	3.8	169.0
<i>includes</i>	1.0	1.0	7.0	172.0
<i>and</i>	4.4	4.3	9.2	180.0

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Hole ID	Interval (m)	ETW (m)	Au (g/t)	From (m)
DRU139 (cont)	3.4	3.3	3.8	192.5
DRU143	7.7	7.5	3.4	143.4
	0.8	0.8	4.3	159.9
DRU144	10.0	9.8	3.0	128.7
<i>includes</i>	0.3	0.3	23.6	136.4
DRU148	No significant intercepts			

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JORC Code 2012 (Table 1) - Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. AusIMM.

Section 1 - Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Systematic geological and geotechnical logging is undertaken at all sites. Data collected includes: <ul style="list-style-type: none"> Nature and extent of lithologies and alteration Relationship between lithologies and alteration Amount and mode of occurrence of ore minerals Location, extent and nature of structures such as bedding, cleavage, veins, faults etc. (core only) Structural data (alpha & beta) are recorded for orientated core (core only) Geotechnical data such as recovery, RQD, fracture frequency, qualitative IRS, microfractures, veinlets and number of defect sets. For some geotechnical holes the orientation, nature of defects and defect fill are recorded (core only) Bulk density by Archimedes principle at regular intervals (core only) Both qualitative and quantitative data is collected 100% of all recovered core is geologically and geotechnically logged, 100% of all recovered chips are geologically logged. The geological and geotechnical logging is considered to have been carried out at a sufficient level of detail to support Mineral Resource estimation. All drillcore at each site is routinely photographed and which are stored in a server repository at each site.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether Quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. 	<ul style="list-style-type: none"> Core is sawn with half core submitted for assay. Sampling is consistently on one side of the orientation line so that the same part of the core is sent for assay. PQ and HQ core is ¼ sampled, and NQ core is ½ sampled. All RC samples were split using a rotary cone or riffle sampler directly off the drilling rig. Two samples were collected for every metre to allow for duplicate samples to be taken at any interval. All sampling was on a dry basis.

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Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub- sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the insitu material collected, including for instance results for field duplicate/second- half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Samples are dried, crushed and pulverised to 85% passing 75 microns. This is considered to appropriately homogenise the sample to allow subsampling for the various assay techniques. Matrix-matched Certified Standard Reference Materials and blanks are inserted at least every 25 samples to assess the accuracy and reproducibility. The results of the standards are to be within $\pm 10\%$ variance, or 2 standard deviations, from the known certified result. If greater than 10% variance the standard and up to 10 samples each side are re-assayed. ALS conduct internal check samples every 20 samples for Au and every 20 for base metals. Assay grades are occasionally compared with mineralogy logging estimates. If differences are detected a re-assay can be carried out using the bulk reject or the assay pulp. Systematic duplicate sampling is employed at each site and repeat samples are conducted on gold assay $>1\text{g/t}$. Regular duplicates are taken at predetermined sample intervals (averaging 1:25 samples). Samples occurring in mineralised zones are duplicated at an increased rate of one sample every 15-20 samples. Sample sizes are appropriate for the material sampled based on Gy's Sampling Theorum.
Quality of assay data and laboratory test	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Standard assay procedures are performed by a reputable assay lab (ALS Group). Gold assays are by 30g fire assay at Federation and 50g fire assay at Peak and Dargues with AAS finish, (method Au-AA25/Au-AA26). Ag, As, Cu, Fe, Pb, S, Zn are digested in aqua regia then analysed by ICP-AES (method ME-ICP41). Comparison with 4 acid digestion indicate that the technique is considered total for Ag, As, Cu, Pb, S, Zn. Fe may not be totally digested by aqua regia but near total digestion occurs. Gold samples greater than 0.2g/t were re-assayed by screen fire assay using the entire sample to improve accuracy. No geophysical tools were used in the determination of assay results. All assay results were generated by an independent third-party laboratory as described above. Certified reference material or blanks are inserted at least every 25 samples. Standards are purchased from Certified Reference Material manufacture companies: Ore Research and Exploration, Gannet Holdings Pty Ltd and Geostats Pty Ltd. Standards were purchased in foil lined packets of between 60g and 100g. Different reference materials are used to cover high grade, medium grade and low grade ranges of elements: Au, Ag, Pb, Zn Cu, Fe, S and As. The standard names on the foil packages were erased before going into the pre-numbered sample bag and the standards are submitted to the lab blind.

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Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. 	<ul style="list-style-type: none"> All significant drilling intersections are verified by multiple Company personnel. The company standard for determining Significant Intersections is by a trigger value (5% Pb+Zn, 1% Cu and 2g/t Au) and intervals are weighted within a margin value which is half the trigger value to adequately represent a 'lens'. There has been no use of twinned holes at any of the sites due to the widespread use of diamond drilling. Drill hole data including meta data, any gear left in the drill hole, lithological, mineral, survey, sampling and occasionally magnetic susceptibility is collected and entered directly into site specific databases (Geobank, Logchief, MA Access) using drop down codes. When complete the logs are imported to each database with verification procedures employed such as interval crossover. Once assays are returned the logs are geochemically reviewed to ass the integrity of the logging. Assay data is provided by ALS via .csv spreadsheets. The data is validated using the results received from the known certified reference material. Using an SQL based query the assay data is merged into the Federation and Peak databases, and data is imported directly into the Dargues database.

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Criteria	JORC Code explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Surface Drill hole collars are initially located using hand held GPS to $\pm 5\text{m}$. Upon completion collars are located with differential GPS to $\pm 5\text{cm}$ picked up by the mine surveyors. Underground drillhole collars are positioned and subsequently picked up by mine surveyors via theodolite. Drill holes are downhole-surveyed from collar to the end of hole by drilling personnel using a downhole survey tool (Reflex). Downhole north-seeking gyroscopic survey instruments are regularly employed at each site to improve survey accuracies. Drill holes are surveyed by single shot camera during drilling at intervals ranging between 6-30m. All survey data for every hole is checked and validated by Aurelia Metals personnel before being entered into the database. All coordinates are based on Map Grid Australia zone 55H Dargues Mine Grid is determined by: <ul style="list-style-type: none"> MGA Easting minus 700,000; MGA Northing minus 6,000,000; Elevation AHD plus 5,000 Federation utilises MGA zone 55H Eastings and Northings, and Elevation AHD plus 10,000 Peak and Great Cobar uses a metric mine grid- that is $-15^{\circ} 31' 38.72201$ degrees to MGA grid and Elevation AHD plus 10,000.4m Topographic control is considered adequate as it is based on a high precision Lidar survey completed over each area.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been 	<ul style="list-style-type: none"> Due to relatively complex nature of each of the ore bodies it has been determined to use a nominal drill spacing of 100m (unclassified), 50m (inferred), 25m (indicated) and 12.5m (measured). The drill spacing is considered appropriate to support the complexity of the ore bodies and the level of confidence required at each mine site. Sample compositing is not applied at any of the sites.

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Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling is orientated to cross the interpreted, steeply dipping mineralisation trend at moderate to high angles from surface, and as close to perpendicular as possible from underground. Surface drillholes are drilled generally from the footwall although scissor holes have been employed from the hanging wall to constrain mineralisation. Estimated true widths for each significant interval are provided in Tables 6, 8, 10 & 12. No known bias has been introduced due to drilling orientation.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security 	<ul style="list-style-type: none"> Chain of custody is managed by Aurelia Metals. Samples are placed in tied calico bags with sample numbers that provide no information on the location of the sample. Samples are transported from site to the assay lab by courier or directly delivered by Aurelia Metals personnel.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data 	<ul style="list-style-type: none"> Audits are routinely undertaken during resource estimation activities. Lab audits have been delayed for the foreseeable future due to the impacts of COVID.

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Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary																																																			
Mineral tenement and land tenure status	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	<p>Peak (Kairos and Great Cobar)</p> <p>In August 2012 a notice of application for determination of native title was made in central NSW, which encompassed all of Peak Gold Mines mineral tenements. Legal advice indicated that Crown land may be claimable, so exploration has been delayed over this land tenure until it can be established if native title has been extinguished or if an access agreement with the claimants will be required. This effects areas within EL5933 (Wrightville Common & Kaloogleguy Regeneration Reserve) and EL7355 (Cumbine State Forest). The following table is a list of tenements held in full or part by PGM.</p> <table border="1"> <thead> <tr> <th>Tenement</th> <th>Name</th> <th>Ownership</th> </tr> </thead> <tbody> <tr> <td>CML6</td> <td>Fort Bourke Hill</td> <td>PGM 100%</td> </tr> <tr> <td>CML7</td> <td>Coronation</td> <td>PGM 100%</td> </tr> <tr> <td>CML8</td> <td>Peak/Occidental</td> <td>PGM 100%</td> </tr> <tr> <td>CML9</td> <td>Queen Bee</td> <td>PGM 100%</td> </tr> <tr> <td>ML1483</td> <td>Fort Bourke Hill</td> <td>PGM 100%</td> </tr> <tr> <td>MPL854</td> <td>Dam</td> <td>PGM 100%</td> </tr> <tr> <td>EL5933</td> <td>Peak</td> <td>PGM 100%</td> </tr> <tr> <td>EL6149</td> <td>Mafeesh</td> <td>PGM 100%</td> </tr> <tr> <td>EL6401</td> <td>Rookery East</td> <td>PGM 100%</td> </tr> <tr> <td>EL7355</td> <td>Nymagee East</td> <td>PGM 100%</td> </tr> <tr> <td>EL8060</td> <td>Nymagee North</td> <td>PGM 100%</td> </tr> <tr> <td>EL8523</td> <td>Margaret vale</td> <td>PGM 100%</td> </tr> <tr> <td>EL8548</td> <td>Narri</td> <td>PGM 100%</td> </tr> <tr> <td>EL8567</td> <td>Kurrajong</td> <td>PGM 100%</td> </tr> <tr> <td>EL5982</td> <td>Norma Vale</td> <td>PGM 75%, Zintoba 25%</td> </tr> <tr> <td>EL6127</td> <td>Rookery South</td> <td>PGM 83%, Lydail 17%</td> </tr> </tbody> </table>	Tenement	Name	Ownership	CML6	Fort Bourke Hill	PGM 100%	CML7	Coronation	PGM 100%	CML8	Peak/Occidental	PGM 100%	CML9	Queen Bee	PGM 100%	ML1483	Fort Bourke Hill	PGM 100%	MPL854	Dam	PGM 100%	EL5933	Peak	PGM 100%	EL6149	Mafeesh	PGM 100%	EL6401	Rookery East	PGM 100%	EL7355	Nymagee East	PGM 100%	EL8060	Nymagee North	PGM 100%	EL8523	Margaret vale	PGM 100%	EL8548	Narri	PGM 100%	EL8567	Kurrajong	PGM 100%	EL5982	Norma Vale	PGM 75%, Zintoba 25%	EL6127	Rookery South	PGM 83%, Lydail 17%
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Criteria	JORC Code explanation	Commentary
		<p>Peak Gold Mines Pty. Ltd. (a wholly owned subsidiary of Aurelia Metals Limited) continues to fulfil all requirements of tenement ownership, including reporting obligations, timely renewals, expenditure commitments, environment permitting and rehabilitation. All tenements are held securely.</p> <p>Federation</p> <p>The Federation prospect is located within Exploration Licence 6162, owned 100% by Hera Resources Pty. Ltd. (a wholly owned subsidiary of Aurelia Metals Limited)</p> <p>At the time of reporting there were no known impediments to operating in these areas</p> <p>Dargues</p> <p>Dargues deposit is located wholly within ML1675 which lies entirely within EL8372. These licences are 100% owned by Big Island Mining Pty Ltd, a wholly owned subsidiary of Aurelia Metals. The Mining Lease (ML1675) is due for expiry on 12th April 2045 while EL8372 is due for expiry on 20th May 2027.</p> <p>The tenements are currently in good standing and there are no known impediments to operating in the area.</p>

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Criteria	JORC Code explanation	Commentary
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<p>Peak (Kairos and Great Cobar)</p> <p>Exploration has been ongoing since the early 1900's. Extensive exploration has occurred under CRA, Wheaton River, Goldcorp, Newgold and Aurelia Metals.</p> <p>Federation</p> <p>The area has a 50 year exploration history involving reputable companies such as Cyprus Mines, Buka, ESSO Minerals, CRAE, Pasminco, Triako Resources and CBH Resources. Previous exploration data has been ground-truthed where possible. Historic drill hole collars have been relocated and surveyed. YTC Resources completed a total of four, relatively shallow RC drill holes at the Federation prospect in 2013, prior to the discovery of high grade mineralisation in 2019.</p> <p>Dargues</p> <p>Other companies to have held the project include Diversified Minerals Pty Ltd, Unity Mining, Cortona Resources, Moly Mines Limited (MOL), Hibernia Gold Pty Ltd, Horizon Pacific Limited, Amdex Mining Limited, Ominco Mining NL, Otter Exploration NL, Esso Exploration and Production Australia Inc. and Broken Hill South Limited.</p>

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Criteria	JORC Code explanation	Commentary
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<p data-bbox="1249 252 1585 276">Peak (Kairos and Great Cobar)</p> <p data-bbox="1249 300 2078 539">The deposits fall under the group of epigenetic “Cobar-Style” mineralisation and are controlled structurally by major fault zones (Rookery Fault System) and subsequent spurs and splays. The faults are within the Devonian-Nurri Group of sedimentary units displaying lower green schist facies alteration. The economic minerals are contained within quartz stockworks and breccias. The breccia matrix are combinations of quartz, sediment, rhyolite and sulphide. The deposits are often polymetallic with gold, copper, silver, lead and zinc occurring in parallel lenses to the fault zones within the PGM leases.</p> <p data-bbox="1249 571 1368 595">Federation</p> <ul data-bbox="1249 627 2078 1268" style="list-style-type: none"> <li data-bbox="1249 627 2078 914">• All known mineralisation in the area is epigenetic “Cobar” style. Deposits are generally structurally controlled quartz + sulphide matrix breccias grading to massive sulphide. In a similar fashion to the other Cobar deposits, the Federation prospect occurs to the west of the Rookery Fault, a major regional structure with over 300km strike length. The deposits are near the boundary of the Devonian Lower Amphitheatre Group and the underlying Roset Sandstone. Both units show moderate to strong ductile deformation with tight upright folding coincident with greenschist facies regional metamorphism. A well-developed sub vertical cleavage is present. <li data-bbox="1249 938 2078 1137">• Mineralisation at Federation occurs in several steeply dipping vein breccia/massive sulphide lenses developed in the centre of a broad NE-SW striking corridor of quartz-sulphide vein stockwork mineralisation. The mineralisation is hosted by fine-grained sedimentary rocks and is best developed within open upright anticline closures in areas of strong rheology contrast imposed by early stratiform alteration. <li data-bbox="1249 1161 2078 1268">• Sulphide mineralisation identified at Federation include sphalerite-galena±chalcopyrite-pyrrhotite-pyrite in veins and breccias. Gold distribution tends to be nuggety, often present as visible gold grains up to four millimetres in size. The majority of high grade gold

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		<p>mineralisation at Federation (to date) is present in steeply plunging, short strike-length zones.</p> <p>Dargues</p> <ul style="list-style-type: none"> The Braidwood Granodiorite intrudes the Silurian Long Flat Volcanics to the west and Ordovician sediments to the east. Cutting the Braidwood Granodiorite are numerous major structures trending ESE and SE which are clearly visible on regional aeromagnetic images of the area. These linear structures are represented by much of the drainage. The placer alluvial Au mineralisation occurs in the sediments deposited in these drainage systems. The known primary Au mineralisation in the bedrock occurs in mostly E, NE and ESE trending sub-vertical quartz reefs within the roof of the granodiorite pluton (Gordon, Feb 2006). The unaltered granodiorite is a light coloured, equigranular granodiorite containing plagioclase, kfeldspar, quartz, hornblende, minor chlorite-altered biotite and accessory magnetite, apatite, sphene, zircon and trace pyrite. Mineralisation at Dargues occurs as a number of discrete, fracture-controlled sulphide lodes situated within intense zones of phyllic alteration (silica-chlorite and lesser epidote and sericite). The lodes are steeply dipping (80 - 90 degrees) and have a variable strike from E-W to ENE-WSW. The main zones of mineralisation (commonly referred to as the Big Blow and Main Lode) occur on the northern side of a parallel diorite dyke with some minor mineralisation sporadically developed on the southern margin. The mineralisation and dyke are synonymous with the dominant fault orientations of the region, an E-W striking vertical set and a ENE-WSW set, dipping steeply to the SSE. The sulphide lodes are generally 0.5 m to 10 m wide (true width) and up to 200 m long, and display a distinctive zonal alteration assemblage. The lodes are generally comprised of potassium feldspar-albite-pyrite+/-chlorite-sericite-silica-carbonate with the alteration assemblage extending up to 60 m from the lodes. The main sulphide

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		<p>mineral is pyrite, although chalcopyrite, sphalerite and other sulphides are also present. Gold values are directly linked to pyrite content (ranging from 5% to 30%). The gold grains occur as small inclusions of native gold in pyrite or along the pyrite grain boundaries. Rare occurrences of visible gold in association with minor quartz veining have been observed at depth with grades of up to 538g/t over a 0.85m width.</p>
<p>Drill hole Information</p>	<ul style="list-style-type: none"> ● A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> ▪ easting and northing of the drill hole collar o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ▪ dip and azimuth of the hole ▪ down hole length and interception depth ▪ hole length. ● If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> ● All relevant drill hole data is included in the main body of the report.

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Criteria	JORC Code explanation	Commentary
Data aggregation methods	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> Exploration results have been reported on a length-weighted basis. No top-cut or grade truncations have been applied to any assay results. Composite intervals are reported using a nominal trigger metal value of 5%Pb+Zn or 1% Cu or 2g/t Au and a margin value of half the trigger value to define the margin of the lens. Internal dilution is dynamic depending on the thickness of the lens and continuity of mineralisation where up to 3 metres has been allowed generally, and up to 5m for Great Cobar due to the magnitude of mineralisation. Higher grade results that occur internal to the composited intervals as described above are included in this report. Higher grade intervals are only highlighted if there are areas within the composite that differ significantly from the overall grades. Reporting of the shorter intercepts allows a more complete understanding of the grade distribution within the mineralised zone. No metal equivalences are quoted in this report.

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Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • <i>These relationships are particularly important in the reporting of Exploration Results.</i> • <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> • <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i> 	<p>Peak (Kairos and Great Cobar)</p> <ul style="list-style-type: none"> • The extensive exploration and mining history in the Peak Mines mean the geometry of the ore zones is very well understood. As such, estimated true widths are included in this report. Ore body geometry is typically striking north at sub-vertical dip. <p>Federation</p> <ul style="list-style-type: none"> • While the controls and geometry of mineralisation at Federation are locally structurally complex, the deposit has an overall NNE strike (070°) and a sub-vertical dip. <p>Dargues</p> <ul style="list-style-type: none"> • The Dargues deposit is generally sub-vertical with an east-west strike direction. Angled holes drilled from the north and the south have limited the apparent width of the orebody. The orientation of the orebody and individual lodes is well understood, enabling true widths to be estimated. • Estimated true widths for each significant interval are provided in Table 12.
Diagrams	<ul style="list-style-type: none"> • <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> • See body of report.
Balanced reporting	<ul style="list-style-type: none"> • <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> • All drill results from the recent program are given in this report or have been reported in full in previous announcements.

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Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> See body of report.
Furtherwork	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Future work is discussed in the body of the text.

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