

28 April 2022

Ms Oma Murad  
Adviser, Listings Compliance (Perth)  
ASX Limited  
BY EMAIL: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

Dear Ms Murad,

**Gascoyne Resources Limited (“the Company”) – Lodgement of Appendices 3Y**

I refer to your letter dated 26 April 2022 in relation to Appendices 3Y for Mr Simon Lawson and Mr David Coyne (“**Notices**”). On behalf of the Company, I respond to your requests for information as follows:

**1. Please explain why the Appendix 3Y was lodged late.**

The Notices were lodged late due to an inadvertent oversight by Mr Lawson and Mr Coyne following the issue of unlisted performance rights that were approved by shareholders at the Company’s annual general meeting held on 20 January 2022.

**2. What arrangements does GCY have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?**

The Company has entered into deeds with its directors which require them to provide notification and information regarding their notifiable interests and any changes in those notifiable interests. Additionally, the Company maintains a Continuous Disclosure Policy which details the processes and procedures to ensure that it complies with its continuous disclosure obligations under the ASX Listing Rules. The Continuous Disclosure Policy is set out in the Company’s Corporate Governance Statement which is available on the Company’s website.

**3. If the current arrangements are inadequate or not being enforced, what additional steps does GCY intend to take to ensure compliance with Listing Rule 3.19B?**

The Company has promptly identified and addressed the inadvertent oversight of the delayed Notices of the change in notifiable interests of each Mr Lawson and Mr Coyne concerning the unlisted performance rights whose vesting remains subject to attainment of previously disclosed vesting conditions. The Company considers the late lodgement of the Notices to be an isolated incident. Officers of the Company regularly monitor the holdings of all directors and considers its existing arrangements to be adequate in ensuring compliance with Listing Rule 3.19B.

Yours sincerely,

*Tejal Magan*

**Tejal Magan**

**Chief Financial Officer**



26 April 2022

Reference: ODIN51075

Mr David Coyne  
Company Secretary  
Gascoyne Resources Limited

By email: david.coyne@gascoyneresources.com.au

Dear Mr Coyne

**Gascoyne Resources Limited ('GCY'): Appendix 3Y – Change of Director's Interest Notice Query**

ASX refers to the following:

1. GCY's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 26 April 2022 for Mr David Gascoyne and Mr Simon Lawson (the 'Notice');
2. Listing Rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*

- *On the date that the entity is admitted to the official list.*
- *On the date that a director is appointed.*

*The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.*

3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*

3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.'*

3. Listing rule 3.19B which states that:

*'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'*

The Notice indicates that a change in Mr Gascoyne's notifiable interest occurred on 1 February 2022. It appears that the Notice should have been lodged with ASX by 8 February 2022. Consequently, GCY may have breached Listing Rules 3.19A and/or 3.19B. It also appears that Mr Gascoyne may have breached section 205G of the *Corporations Act 2001* (Cth).

**Request for Information**

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Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does GCY have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does GCY intend to take to ensure compliance with Listing Rule 3.19B?

#### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AWST Friday, 29 April 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GCY's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GCY to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Trading halt**

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in GCY's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

#### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GCY's securities under Listing Rule 17.3.

#### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to GCY's obligations under Listing Rules 3.1 and 3.1A and also to *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that GCY's obligation

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to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

**Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

**Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Oma Murad**  
Adviser, Listings Compliance (Perth)