



Announcement Summary

Name of entity

SANTOS LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

3/5/2022

Reason for update

The name of the broker who will offer to buy back securities on behalf of Santos is now available

ASX Security code and description of the class of +securities the subject of the buy-back

STO : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SANTOS LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

80007550923

1.3 ASX issuer code

STO

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

The name of the broker who will offer to buy back securities on behalf of Santos is now available

1.4c Date of initial notification of buy-back

20/4/2022

1.4d Date of previous announcement to this update

20/4/2022

1.5 Date of this announcement

3/5/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

STO : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

3,386,921,635

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Citigroup Global Markets Australia Pty Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

5/5/2022

3C.3 Proposed buy-back end date

30/12/2022

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Santos intends to buy-back up to US\$250 million of its fully paid ordinary shares under the on-market buy-back.