

4 May 2022

ASX Announcement

Truckzone Acquisition – final inventory payment

MaxiPARTS Limited (ASX:MXI) announces that it has made a final payment of \$8.3m in relation to the acquisition of the Truckzone business.

As previously announced, MaxiPARTS completed the acquisition of the Truckzone business on 21 February 2022 and at the time, estimated the acquisition value to be \$18m (subject to customary working capital adjustments), comprising \$3m of fixed assets and approximately \$15.6m of inventory. \$10m of the acquisition price was paid on completion.

After completion of all stocktakes the final inventory value was agreed at \$14.8m (only valuing stock with movements within the last 2 years) with net working capital adjustments of \$0.5m.

Authorised by the Chair of the MaxiPARTS Limited Board of Directors.

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.