

5 May 2022

**ASX Announcement**

**Airtasker Limited (ASX Code: ART)**

**Airtasker announces successful completion of fully underwritten Institutional Placement**

Airtasker Limited (“**Airtasker**” or the “**Company**”) is pleased to advise the successful completion of its \$6.25 million fully underwritten placement (“**Placement**”) at an issue price of \$0.43 per share, following announcement of the acquisition of the assets of Oneflare Limited.

Eligible institutional and sophisticated shareholders who bid for an amount less than or equal to their pro rata share of Placement shares were allocated their bid in full<sup>1</sup>. For the remaining shares under the Placement, Airtasker prioritised allocations to existing institutional and sophisticated shareholders.

Airtasker Directors (or their associated entities) have subscribed for 8,216,035 Shares (approximately \$3.55 million) under the Placement which will be subject to shareholder approval at an extraordinary general meeting of shareholders expected to be held in late June 2022.

23,876,989 Shares were issued under the Company’s available capacity under Listing Rule 7.1. The shares issued will be used as part consideration for the Oneflare acquisition, to fund the cash component of the Oneflare acquisition and FY23 investment in the Oneflare business, and for acquisition and placement costs.

Settlement of the Placement shares not subscribed by Directors (or their associated entities) is expected to occur on Wednesday 11 May 2022 with allotment to occur on Thursday 12 May 2022. Airtasker shares will recommence trading on ASX today and the Company has requested the trading halt be lifted on opening of the market today.

**– ENDS –**

For further information, please contact:

**Media Enquiries**

Alex Beashel

[alex.beashel@airtasker.com](mailto:alex.beashel@airtasker.com)

+61 466 308 667

**Investor Relations**

[www.investor.airtasker.com](http://www.investor.airtasker.com)

[investors@airtasker.com](mailto:investors@airtasker.com)

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<sup>1</sup> Based on ART’s beneficial register of institutional and sophisticated investors dated 14 April 2022.





### About Airtasker

Airtasker (ASX: ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people who want to work. With its mission to empower people to realise the full value of their skills, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has enabled more than \$1.8 billion in working opportunities and served more than 1.2 million unique paying customers. For more information visit: [investor.airtasker.com](https://investor.airtasker.com)

***This announcement was approved for release by the Board of Directors of Airtasker Limited.***