

ASX Announcement

5 May 2022

Pre-quotation disclosure

The following information is provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the official list and official quotation of all of the fully paid ordinary shares (**Shares**) in Chrysos Corporation Limited ACN 613 131 141 (ASX:C79) (**Company**) in connection with the Company's initial public offering (**Offer**) pursuant to a prospectus lodged with the Australian Securities and Investments Commission (**ASIC**) on 14 April 2022 (**Prospectus**) and a supplementary prospectus lodged with ASIC on 22 April 2022 (**Supplementary Prospectus**).

The Offer closed on 29 April 2022 and the Company raised \$183,500,005 under the Offer. Allotment and transfer of the Shares available under the Offer was completed on 5 May 2022.

The Company applied for quotation of its Shares on, and admission to, the official list of ASX on 14 April 2022.

Capitalised terms used but not defined in this announcement are as defined in the Prospectus.

1. Confirmation of issue of securities

The Company confirms the issue of an aggregate total of 205,847 Performance Rights to Dirk Treasure and Brett Coventry under the Employee Equity Plan between the date of its application for admission and the date of commencement of official quotation.

2. Restricted securities

The number of securities subject to ASX restrictions and the restriction period applied to those securities is detailed below:

Type of security	Number	Restriction period
Shares	34,915,102	24 months from the date of official quotation
Options	1,915,000	24 months from the date of official quotation

Performance Rights	205,847	24 months from the date of official quotation
Shares	3,505,645	Restricted to 16 September 2022 (12 months from the date of issue)
Shares	24,231	Restricted to 12 April 2023 (12 months from the date of issue)

3. Voluntary escrow

As described in section 9.6.2 of the Prospectus, all Shares issued under the Employee Offer (being 40,487 Shares in total) will be subject to voluntary escrow for 12 months from the date of issue of those Shares, subject to certain limited exceptions disclosed in the Prospectus. Each Eligible Offer Employee has entered into a voluntary escrow agreement under which they have agreed, subject to certain limited exceptions, not to deal in those securities until the expiry of the escrow period.

The escrowed Shareholders may be released early from these escrow obligations in certain circumstances, including if the Eligible Offer Employee ceases to be employed by the Company, to enable them to accept a successful takeover bid, to allow the securities to be transferred or cancelled as part of a merger by scheme of arrangement or in other limited circumstances as described in section 9.6.2 of the Prospectus.

4. Waivers

(a) Waiver – Listing Rule 10.14

The Company has received a waiver from Listing Rule 10.14 to the extent necessary to permit the Company to issue a maximum of 2.5 million securities under the Employee Equity Plan to Directors (and their associates) within three years of the Company's admission to the official list of the ASX, consisting of 50% as Options and 50% as Performance Rights pursuant to the Company's Employee Equity Plan, without Shareholder approval on the following conditions:

- (i) the Prospectus contains the information required by Listing Rule 10.15 in respect of the proposed issue of Options and Performance Rights;
- (ii) in each case, the date by which the Company will issue the Options and Performance Rights under the Employee Equity Plan must be no

later than 3 years from the date of the Company's admission to the official list of ASX;

- (iii) details of any Options or Performance Rights issued to the Directors (and their associates) under the Employee Equity Plan must be published in the Company's annual report relating to the period in which they were issued; and
- (iv) provision of the full terms and conditions, satisfactory to ASX, of the Employee Equity Plan pursuant to which the Options and Performance Securities are proposed to be issued as a condition of admission and pre-quotation disclosure.

(b) **Waiver – Listing Rule 1.1 Condition 12**

The Company has received a waiver from Listing Rule 1.1 Condition 12 to the extent necessary to permit the Company to have on issue 205,847 Performance Rights issued to Dirk Treasure being the Company's CEO and Managing Director and to Brett Coventry being the Company's CFO and company secretary with an exercise price of less than \$0.20 on the condition that the material terms and conditions of the Performance Rights are clearly disclosed in the Prospectus.

This announcement has been authorised for release by the Board of Directors of the Company.

Yours sincerely



Robert Adamson
Chairman