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ASX Announcement 5 May 2022

PALADIN ENERGY LTD ABN 47 061 681 098 ASX code: PDN

Securities Released from Voluntary Escrow

Paladin Energy Ltd (ASX:PDN OTCQX: PALAF) (**Paladin**) advises that, in accordance with ASX Listing Rule 3.10A, the following Paladin securities will be released from voluntary escrow:

Number of shares	Class	Release Date
14,250,000	Ordinary Shares	13 May 2022

This announcement has been authorised for release by the Company Secretary of Paladin Energy Ltd.

For further information contact:

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About Paladin

Paladin Energy Ltd (ASX:PDN OTCQX:PALAF) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U_3O_8 to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.