



THE STAR

ASX Announcement

9 May 2022

SUSPENSION OF REBATE PROGRAMS AND INTERIM EXECUTIVE APPOINTMENTS

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) is suspending all domestic and international rebate play programs and reconfirms a commitment to not dealing with junkets while it addresses issues arising from the ongoing review of The Star Sydney being undertaken in accordance with the *Casino Control Act 1992* (NSW) by Mr Adam Bell SC (**Review**).

Suspension of rebate programs

The Board has resolved to immediately suspend rebate programs for both domestic and international players across all its casinos until further notice. The Star will work with gaming regulators to address various identified risks as part of ongoing reviews of systems and processes.

The Star has also engaged external advisors and continues a significant program of work to further improve those systems and processes while cooperating fully with the Review.

The Star ended all junket programs in October 2020.

In light of the COVID-related impacts on this part of the business, the decision to suspend rebate programs is not expected to have any material impact on earnings for FY22.

Interim Executive Appointments

The Star refers to its announcement on 6 May 2022 where it advised the receipt and acceptance of resignations from Mr Harry Theodore, Chief Financial Officer, Mr Greg Hawkins, Chief Casino Officer (NSW) and Ms Paula Martin, Chief Legal & Risk Officer and Company Secretary.

They will work with the Executive Chairman to transition their respective executive responsibilities in an orderly manner and an executive search firm will commence the search for permanent appointments.

As part of this transition phase, The Star has made the following interim appointments (subject to relevant regulatory approvals):

- Christina Katsibouba (Interim Chief Financial Officer)
- Geoff Hogg (Interim Chief Casino Officer NSW & Qld)

Other interim appointments will be announced once finalised.

Authorised by:

The Board of Directors

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