Announcement Summary

Entity name

DURATEC LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 10, 2022

The +securities to be quoted are:

☑ +Securities issued under a +dividend or distribution plan

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DUR	ORDINARY FULLY PAID	223,644	10/05/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DURATEC LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

141614075

1.3 ASX issuer code

DUR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

10/5/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
ⓒ +Securities issued under a +dividend or distribution plan

2.2 The +securities to be quoted are:
ⓒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3b.1 Date of Appendix 3A.1 lodged with ASX in relation to the underlying +dividend or distribution
1/3/2022

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under a +dividend or distribution plan

ASX +security code and description

DUR : ORDINARY FULLY PAID

Issue date

10/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

223,644

Are the +securities being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.37990000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	**Total number of +securities on issue**
DUR : ORDINARY FULLY PAID	240,573,404

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	**Total number of +securities on issue**
DURAA : RIGHTS	10,157,500

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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5.1a.1 Does the +dividend or distribution plan meet the requirement of listing rule 7.2 exception 4 that it does not impose a limit on participation?
☑ Yes