

11 May 2022

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX RELEASE

Appointment of Mr Les Guthrie as interim CEO

Australian Mines Limited (“Australian Mines” or “the Company”) is pleased to announce the appointment of Mr Les Guthrie as interim Chief Executive Officer to lead the Company while it continues its search for a permanent chief executive officer with large scale project delivery experience in the mining and infrastructure sectors.

Mr Guthrie is a director of Australian Mines. He is a qualified engineer and experienced company director, with over 40 years' experience of project delivery across the mining, infrastructure and energy sectors. Previously, Mr Guthrie held numerous senior leadership roles within global resources companies in Australia, the UK, North America and Asia, including with BG Group, Aker Kvaener Inc, Brown & Root, and BHP Billiton.

Chairman, Mr Michael Ramsden, said: “I am delighted Les has agreed to act in an executive capacity, using his major project delivery experience to continue to advance the Sconi Project, while the company continues its search for a permanent chief executive officer.”

Mr Benjamin Bell has resigned as a Director of the Company, but has been assigned a new role, which includes assisting with the transition to the incoming chief executive officer.

ENDS



For more information, please contact:

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Authorised for release by the Board of Directors of Australian Mines Limited



Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

Attachment: Mr Lee (Les) Guthrie – Key Terms and Conditions of Employment

Commencement Date	11 May 2022
Term	On an ongoing basis, subject to termination by either party without notice.
Remuneration	\$1,600 per day comprising base salary and superannuation

Appendix 1: Forward Looking Statements

This announcement contains forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance', 'potential' and other similar expressions within the meaning of securities laws of applicable jurisdictions.

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